

Asset Management

French mutual fund (SICAV) HSBC RESPONSIBLE INVESTMENT FUNDS

Semi-annual report at 30 June 2023

(Periodic document not certified by the auditor)



SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

Subfund

HSBC RESPONSIBLE INVESTMENT FUNDS – EUROPE EQUITY GREEN TRANSITION

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

Statement of assets in EUR

Items	Balance on the closing date*
a) Eligible securities covered by Article L. 214-20(I)(1) of the French Monetary and Financial Code	267,321,284.37
b) Bank balances	4,211,232.67
c) Other investment fund assets	128,513.71
d) Total investment fund assets (lines a+b+c)	271,661,030.75
e) Liabilities	-328,504.32
f) Net asset value (lines d+e = investment fund net assets)	271,332,526.43

* Negative amounts are preceded by “-”

Number of outstanding shares and net asset value per share

Share	Share type	Net assets per share	Number of shares outstanding	Net asset value per share
HSBC RESP INV FUNDS EUROPE EQUITY GREEN TRANSITION BC (EUR)	C	255,445.35	2,747.248	92.98
HSBC RESP INV FUNDS EUROPE EQUITY GREEN TRANSITION IC (EUR)	C	65,382,799.71	5,045.44200	12,958.78
HSBC RESP INV FUNDS EUROPE EQUITY GREEN TRANSITION AD (EUR)	D	1,374,575.99	19,686.66300	69.82
HSBC RESP INV FUNDS EUROPE EQUITY GREEN TRANSITION KCD (EUR)	C/D	43,064,650.34	34,469.00000	1,249.37
HSBC RESP INV FUNDS EUROPE EQUITY GREEN TRANSITION ZC (EUR)	C	20,866,736.18	14,967.088	1,394.17
HSBC RESP INV FUNDS EUROPE EQUITY GREEN TRANSITION AC (EUR)	C	140,388,318.86	1,615,063.85600	86.92

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

Securities portfolio element

Securities portfolio elements	Percentage of net assets*	Total percentage of assets**
A) Eligible securities and money market instruments listed for trading on a regulated market as defined by Article L. 422-1 of the French Monetary and Financial Code.	77.36	77.27
B) Eligible securities and money market instruments listed for trading on another regulated, regularly operating, recognised market open to the public and whose registered office is located in a member State of the European Union or in a member State of the European Economic Area.		
C) Eligible securities and money market instruments listed for trading on a securities exchange of a third country or traded on another regulated, regularly operating, recognised market open to the public in a third country as long as this exchange or market does not appear on a list issued by the French financial markets regulator (AMF) or the choice of this exchange or market is provided for by law or by the regulations or articles of association of the undertakings for collective investment in transferable securities.	21.16	21.13
D) Eligible newly issued securities covered by Article R. 214-11(I)(4) of the French Monetary and Financial Code.		
E) Other assets.		

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

Breakdown of assets from A), B), C), and D) of the securities portfolio by currency

Securities	Currency	Amount in €	Percentage of net assets*	Total percentage of assets**
Euro	EUR	192,125,841.11	70.81	70.72
Swiss Franc	CHF	33,726,981.74	12.43	12.42
Swedish krona	SEK	13,826,718.41	5.10	5.09
Pound Sterling	GBP	11,264,536.34	4.15	4.15
Norwegian Krone	NOK	10,878,000.90	4.01	4.00
Danish Krone	DKK	5,499,205.87	2.03	2.02
TOTAL		267,321,284.37	98.52	98.40

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

Breakdown of assets from A), B), C), and D) of the securities portfolio by domicile country of the issuer

Country	Percentage of net assets*	Total percentage of assets**
FRANCE	31.50	31.46
SWITZERLAND	17.01	16.99
NETHERLANDS	9.76	9.75
SPAIN	5.96	5.95
SWEDEN	5.10	5.09
UNITED KINGDOM	4.15	4.15
GERMANY	4.10	4.09
NORWAY	4.01	4.00
FINLAND	2.91	2.91
LUXEMBOURG	2.73	2.73
ITALY	2.70	2.69
AUSTRIA	2.46	2.46
IRELAND	2.40	2.40
DENMARK	2.03	2.02
BELGIUM	1.71	1.71
TOTAL	98.52	98.40

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

Breakdown of other assets from E) from the securities portfolio, by type

Type of assets	Percentage of net assets*	Total percentage of assets**
Undertakings for collective investment		
UCITS and AIF for retail investors and equivalents in other countries		
Other funds for retail investors and equivalents in other EU Member States		
Professional general investment funds and equivalents in other EU member states and listed securitisation funds		
Other professional investment funds and equivalent in other EU Member States and non-listed securitisation funds		
Other non-European vehicles		
Other assets		
Other		
TOTAL		

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

Transactions in the securities portfolio during the period (in €)

Securities portfolio elements	Transactions (amounts)	
	Acquisitions	Disposals
A) Eligible securities and money market instruments listed for trading on a regulated market as defined by Article L. 422-1 of the French Monetary and Financial Code.	11,167,865.15	22,235,761.81
B) Eligible securities and money market instruments listed for trading on another regulated, regularly operating, recognised market open to the public and whose registered office is located in a member State of the European Union or in a member State of the European Economic Area.		
C) Eligible securities and money market instruments listed for trading on a securities exchange of a third country or traded on another regulated, regularly operating, recognised market open to the public in a third country as long as this exchange or market does not appear on a list issued by the French financial markets regulator (AMF) or the choice of this exchange or market is provided for by law or by the regulations or articles of association of the undertakings for collective investment in transferable securities.	1,894,781.66	3,315,218.59
D) Eligible newly issued securities covered by Article R. 214-11(I)(4) of the French Monetary and Financial Code.		
E) Other assets.		

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

DISTRIBUTIONS DURING THE PERIOD

	Share	Unit net amount EUR	Tax credit (1) EUR	Unit gross amount (2) EUR
Equity dividends paid				
26/04/2023	HSBC RESPONSIBLE INVESTMENT FUNDS EUROPE EQUITY GREEN TRANSITION AD	0.46	0.001	0.461
	HSBC RESPONSIBLE INVESTMENT FUNDS EUROPE EQUITY GREEN TRANSITION AD			
Dividends to be paid				
	HSBC RESPONSIBLE INVESTMENT FUNDS EUROPE EQUITY GREEN TRANSITION AD			
	HSBC RESPONSIBLE INVESTMENT FUNDS EUROPE EQUITY GREEN TRANSITION AD			

(1) The tax credit per unit will not be determined until the distribution date in accordance with the applicable tax provisions.

(2) The unit gross amount will only be determined on the distribution date in accordance with the applicable tax provisions.

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

Transparency of securities financing transactions and of reuse - SFTR - in the accounting currency of the UCI (EUR)

The UCI did not carry out any transactions covered by the SFTR during the fiscal year.

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

Securities portfolio at 30/06/2023 in EUR

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
Equities and equivalent securities				
Equities and equivalent securities traded on a regulated or equivalent market				
GERMANY				
ENCAVIS AG	EUR	251,309	3,775,917.73	1.38
MUENCHENER RUECKVERSICHERUNG AG	EUR	21,365	7,341,014.00	2.71
TOTAL GERMANY			11,116,931.73	4.09
AUSTRIA				
VERBUND	EUR	90,961	6,681,085.45	2.46
TOTAL AUSTRIA			6,681,085.45	2.46
BELGIUM				
D'IETEREN GROUP	EUR	28,620	4,633,578.00	1.71
TOTAL BELGIUM			4,633,578.00	1.71
DENMARK				
VESTAS WIND SYSTEMS A/S	DKK	225,652	5,499,205.87	2.03
TOTAL DENMARK			5,499,205.87	2.03
SPAIN				
ACCIONA S.A.	EUR	30,278	4,705,201.20	1.74
EDP RENOVAVEIS SA EUR5	EUR	464,082	8,490,380.19	3.13
GREENERGY RENOVABLES SA	EUR	105,278	2,968,839.60	1.09
TOTAL SPAIN			16,164,420.99	5.96
FINLAND				
STORA ENSO AB EX ENSO OYJ	EUR	335,783	3,567,694.38	1.31
UPM-KYMMENE OY	EUR	159,059	4,337,538.93	1.60
TOTAL FINLAND			7,905,233.31	2.91
FRANCE				
AIR LIQUIDE	EUR	42,383	6,959,288.60	2.57
ALSTOM	EUR	132,515	3,620,309.80	1.34
BOUYGUES	EUR	143,097	4,401,663.72	1.62
CAPGEMINI SE	EUR	23,589	4,093,870.95	1.51
CARREFOUR	EUR	271,470	4,711,361.85	1.73
DASSAULT SYST.	EUR	168,286	6,836,618.75	2.52
GETLINK SE	EUR	320,406	4,991,925.48	1.84
MERSEN	EUR	87,851	3,645,816.50	1.34
MICHELIN (CGDE)	EUR	120,626	3,264,139.56	1.21
REXEL	EUR	141,718	3,204,243.98	1.18
SAINT-GOBAIN	EUR	192,993	10,755,499.89	3.97
SCHNEIDER ELECTRIC SE	EUR	59,588	9,919,018.48	3.65
SPIE SA	EUR	259,565	7,683,124.00	2.83

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
VALEO SA	EUR	290,197	5,696,567.11	2.10
VEOLIA ENVIRONNEMENT	EUR	196,038	5,675,300.10	2.09
TOTAL FRANCE			85,458,748.77	31.50
IRELAND				
KINGSPAN GROUP	EUR	107,013	6,517,091.70	2.40
TOTAL IRELAND			6,517,091.70	2.40
ITALY				
PRYSMIAN SPA	EUR	191,199	7,319,097.72	2.70
TOTAL ITALY			7,319,097.72	2.70
LUXEMBOURG				
APERAM	EUR	109,497	3,129,424.26	1.15
EUROFINS SCIENTIFIC	EUR	73,698	4,286,275.68	1.58
TOTAL LUXEMBOURG			7,415,699.94	2.73
NORWAY				
NORSK HYDRO ASA	NOK	1,448,070	7,904,082.30	2.91
TOMRA SYSTEMS ASA	NOK	201,511	2,973,918.60	1.10
TOTAL NORWAY			10,878,000.90	4.01
NETHERLANDS				
ALFEN BEHEER BV	EUR	46,981	2,893,089.98	1.07
ARCADIS	EUR	123,497	4,727,465.16	1.74
ASML HOLDING NV	EUR	8,570	5,681,910.00	2.09
KONINKLIJKE KPN NV	EUR	2,213,732	7,236,689.91	2.66
SIGNIFY NV	EUR	231,964	5,954,515.88	2.20
TOTAL NETHERLANDS			26,493,670.93	9.76
UNITED KINGDOM				
AVIVA PLC-B SHARE	GBP	600,911	2,767,348.68	1.02
CRODA INTERNATIONAL PLC	GBP	43,583	2,857,285.53	1.05
GENUIT GROUP PLC	GBP	532,561	1,821,437.44	0.67
UNITED UTILITIES GROUP	GBP	340,767	3,818,464.69	1.41
TOTAL UNITED KINGDOM			11,264,536.34	4.15
SWEDEN				
BRAVIDA HOLDING AB	SEK	388,402	3,414,595.52	1.26
NIBE INDUSTRIER AB-B SHS	SEK	1,198,233	10,412,122.89	3.84
TOTAL SWEDEN			13,826,718.41	5.10
SWITZERLAND				
ABB LTD	CHF	240,386	8,664,289.21	3.19
BELIMO HOLDING AG-REG	CHF	13,234	6,049,906.05	2.23
BUCHER INDUSTRIES NOM	CHF	9,956	4,029,117.36	1.48
DSM FIRMENICH	EUR	22,088	2,178,318.56	0.80

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
FISCHER (GEORG)-REG	CHF	65,843	4,529,847.29	1.67
SIKA AG-REG	CHF	39,904	10,453,821.83	3.86
STMICROELECTRONICS NV	EUR	224,777	10,241,964.01	3.78
TOTAL SWITZERLAND			46,147,264.31	17.01
TOTAL Equities and equivalent securities traded on a regulated or equivalent market			267,321,284.37	98.52
TOTAL Equities and equivalent securities			267,321,284.37	98.52
Receivables			128,513.71	0.05
Payables			-291,777.22	-0.11
Financial accounts			4,174,505.57	1.54
Net assets			271,332,526.43	100.00

**SICAV HSBC RESPONSIBLE INVESTMENT
FUNDS - SRI GLOBAL EQUITY**

Subfund

**HSBC RESPONSIBLE INVESTMENT FUNDS –
SRI GLOBAL EQUITY**

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

Statement of assets in EUR

Items	Balance on the closing date*
a) Eligible securities covered by Article L. 214-20(I)(1) of the French Monetary and Financial Code	1,440,818,793.39
b) Bank balances	4,972,124.65
c) Other investment fund assets	6,548,967.43
d) Total investment fund assets (lines a+b+c)	1,452,339,885.47
e) Liabilities	-8,159,154.84
f) Net asset value (lines d+e = investment fund net assets)	1,444,180,730.63

* Negative amounts are preceded by “-”

Number of outstanding shares and net asset value per share

Share	Share type	Net assets per share	Number of shares outstanding	Net asset value per share
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY AC (EUR)	C	1,093,534,373.09	3,240,821.25900	337.42
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY BC (EUR)	C	2,649,045.74	16,610.368	159.48
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY IC (EUR)	C	205,369.69	5.02000	40,910.29
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY JC (EUR)	C	124,550,143.94	74,470.015	1,672.48
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY ZC (EUR)	C	223,241,798.17	109,026.556	2,047.59

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

Securities portfolio element

Securities portfolio elements	Percentage of net assets*	Total percentage of assets**
A) Eligible securities and money market instruments listed for trading on a regulated market as defined by Article L. 422-1 of the French Monetary and Financial Code.	12.58	12.51
B) Eligible securities and money market instruments listed for trading on another regulated, regularly operating, recognised market open to the public and whose registered office is located in a member State of the European Union or in a member State of the European Economic Area.		
C) Eligible securities and money market instruments listed for trading on a securities exchange of a third country or traded on another regulated, regularly operating, recognised market open to the public in a third country as long as this exchange or market does not appear on a list issued by the French financial markets regulator (AMF) or the choice of this exchange or market is provided for by law or by the regulations or articles of association of the undertakings for collective investment in transferable securities.	87.19	86.70
D) Eligible newly issued securities covered by Article R. 214-11(l)(4) of the French Monetary and Financial Code.		
E) Other assets.		

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

Breakdown of assets from A), B), C), and D) of the securities portfolio by currency

Securities	Currency	Amount in €	Percentage of net assets*	Total percentage of assets**
US Dollar	USD	1,016,325,303.86	70.37	69.98
Euro	EUR	132,281,390.66	9.16	9.11
Pound Sterling	GBP	83,914,774.95	5.81	5.78
Japanese yen	JPY	70,065,567.45	4.85	4.82
Swiss Franc	CHF	46,307,893.59	3.21	3.19
Australian Dollar	AUD	39,063,766.14	2.70	2.69
Canadian Dollar	CAD	29,080,059.75	2.01	2.00
Danish Krone	DKK	23,780,036.99	1.65	1.64
TOTAL		1,440,818,793.39	99.77	99.21

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

Breakdown of assets from A), B), C), and D) of the securities portfolio by domicile country of the issuer

Country	Percentage of net assets*	Total percentage of assets**
UNITED STATES	66.62	66.25
JAPAN	4.85	4.82
GERMANY	3.60	3.58
UNITED KINGDOM	3.55	3.53
SWITZERLAND	3.21	3.19
FRANCE	3.19	3.18
JERSEY	2.89	2.87
AUSTRALIA	2.70	2.69
CANADA	2.01	2.00
IRELAND	1.77	1.76
DENMARK	1.65	1.64
BERMUDA	1.36	1.35
NETHERLANDS	1.14	1.14
FINLAND	0.98	0.97
SPAIN	0.25	0.25
TOTAL	99.77	99.21

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

Breakdown of other assets from E) from the securities portfolio, by type

Type of assets	Percentage of net assets*	Total percentage of assets**
Undertakings for collective investment		
UCITS and AIF for retail investors and equivalents in other countries		
Other funds for retail investors and equivalents in other EU Member States		
Professional general investment funds and equivalents in other EU member states and listed securitisation funds		
Other professional investment funds and equivalent in other EU Member States and non-listed securitisation funds		
Other non-European vehicles		
Other assets		
Other		
TOTAL		

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

Transactions in the securities portfolio during the period (in €)

Securities portfolio elements	Transactions (amounts)	
	Acquisitions	Disposals
A) Eligible securities and money market instruments listed for trading on a regulated market as defined by Article L. 422-1 of the French Monetary and Financial Code.	11,752,735.12	7,574,077.35
B) Eligible securities and money market instruments listed for trading on another regulated, regularly operating, recognised market open to the public and whose registered office is located in a member State of the European Union or in a member State of the European Economic Area.		
C) Eligible securities and money market instruments listed for trading on a securities exchange of a third country or traded on another regulated, regularly operating, recognised market open to the public in a third country as long as this exchange or market does not appear on a list issued by the French financial markets regulator (AMF) or the choice of this exchange or market is provided for by law or by the regulations or articles of association of the undertakings for collective investment in transferable securities.	109,917,599.86	53,919,326.85
D) Eligible newly issued securities covered by Article R. 214-11(I)(4) of the French Monetary and Financial Code.		
E) Other assets.		

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

Transparency of securities financing transactions and of reuse - SFTR - in the accounting currency of the UCI (EUR)

The UCI did not carry out any transactions covered by the SFTR during the fiscal year.

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

Securities portfolio at 30/06/2023 in EUR

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
Equities and equivalent securities				
Equities and equivalent securities traded on a regulated or equivalent market				
GERMANY				
ALLIANZ SE-REG	EUR	79,513	16,952,171.60	1.17
SAP SE	EUR	128,592	16,092,002.88	1.11
SIEMENS AG-REG	EUR	123,909	18,901,078.86	1.31
TOTAL GERMANY			51,945,253.34	3.59
AUSTRALIA				
BENDIGO AND ADELAIDE BANK LTD	AUD	414,855	2,202,097.93	0.16
BRAMBLES LTD	AUD	1,669,483	14,861,352.64	1.03
STOCKLAND	AUD	6,164,748	15,120,370.32	1.04
WESTPAC BKG CORP	AUD	526,189	6,879,945.25	0.48
TOTAL AUSTRALIA			39,063,766.14	2.71
BERMUDA				
TRANE TECHNOLOGIES PLC	USD	111,805	19,600,205.59	1.36
TOTAL BERMUDA			19,600,205.59	1.36
CANADA				
BK OF NOVA SCOTIA COM NPV	CAD	154,884	7,110,695.80	0.49
CANADIAN IMP BANK COM NPV	CAD	198,820	7,789,193.88	0.54
TORONTO DOMINIUM BANK	CAD	249,323	14,180,170.07	0.99
TOTAL CANADA			29,080,059.75	2.02
DENMARK				
NOVO NORDISK AS	DKK	161,056	23,780,036.99	1.65
TOTAL DENMARK			23,780,036.99	1.65
SPAIN				
RED ELECTRICA DE ESPANA	EUR	232,892	3,583,043.42	0.25
TOTAL SPAIN			3,583,043.42	0.25
UNITED STATES				
3M CO	USD	94,589	8,677,738.78	0.60
ACUITY BRANDS INC	USD	62,582	9,354,603.63	0.65
ADOBE INC	USD	21,686	9,719,740.73	0.67
AGILENT TECHNOLOGIES INC	USD	153,972	16,970,791.02	1.18
AMERICAN EXPRESS CO COM	USD	116,877	18,661,753.80	1.30
AMGEN	USD	49,338	10,040,350.83	0.69
BAKER HUGHES A GE CO	USD	980,587	28,410,957.90	1.97
BALL CORP	USD	247,181	13,188,273.15	0.92
BECTON DICKINSON	USD	83,817	20,282,792.09	1.41
BEST BUY CO INC	USD	193,142	14,507,779.01	1.01

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
BLACKROCK CL.A	USD	30,568	19,364,589.84	1.35
CISCO SYSTEMS	USD	613,633	29,101,165.37	2.01
CLOROX CO	USD	34,020	4,959,249.13	0.34
COLGATE PALMOLIVE	USD	179,737	12,691,969.28	0.88
CUMMINS INC	USD	86,834	19,512,578.77	1.35
DANAHER CORP	USD	32,765	7,207,699.36	0.49
ECOLAB	USD	75,589	12,934,656.65	0.89
EDWARDS LIFESCIENCES CORP	USD	192,066	16,606,403.10	1.15
ELEVANCE HEALTH INC	USD	17,501	7,126,965.44	0.50
EVERSOURCE EN	USD	245,755	15,975,201.28	1.11
EXELON CORP	USD	185,641	6,932,185.46	0.48
EXPEDITORS INTL WASHINGTON	USD	87,267	9,688,956.65	0.67
GILEAD SCIENCES INC	USD	170,076	12,014,443.01	0.83
HASBRO INC COM	USD	104,143	6,182,715.04	0.43
HOME DEPOT INC COM USD0.05	USD	96,641	27,516,553.84	1.90
HP ENTERPRISE	USD	1,557,905	23,989,737.86	1.66
HUNTINGTON BANCSHARES INC	USD	398,044	3,933,010.38	0.27
IDEXX LABORATORIES INC	USD	29,322	13,498,064.22	0.94
INTEL CORP	USD	263,115	8,064,679.74	0.55
INTUIT INC	USD	31,957	13,421,061.26	0.93
IQVIA HOLDINGS - REGISTERED SHARE	USD	52,374	10,790,196.13	0.74
JONES LANG LASALLE	USD	53,652	7,661,761.32	0.53
KIMBERLY-CLARK CP COM	USD	85,291	10,793,103.08	0.74
LAM RESEARCH CORP	USD	28,738	16,933,556.99	1.17
LOWE S COS INC COM	USD	141,610	29,295,487.63	2.03
MARSH & MCLENNAN COS INC	USD	115,242	19,866,833.51	1.38
METTLER TOLEDO INTERNATIONAL INC	USD	8,090	9,726,093.13	0.68
MICROSOFT CORP	USD	293,242	91,531,283.85	6.33
NVIDIA CORP	USD	192,495	74,637,245.55	5.17
PEPSICO INC	USD	222,503	37,774,523.98	2.62
PPG INDUSTRIES INC	USD	60,085	8,167,374.43	0.56
PROCTER & GAMBLE CO	USD	145,551	20,243,729.37	1.40
PROLOGIS	USD	175,546	19,731,627.85	1.37
ROBERT HALF INTL INC	USD	119,932	8,268,822.22	0.57
SALESFORCE INC	USD	94,589	18,316,106.45	1.26
TARGET CORP	USD	71,546	8,649,786.80	0.60
TESLA INC	USD	34,028	8,164,536.72	0.57
TEXAS INSTRUMENTS COM	USD	182,461	30,106,901.21	2.09
THE CIGNA GROUP	USD	64,619	16,619,698.81	1.15

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
THE COCA COLA COMPANY	USD	193,110	10,659,105.59	0.74
THERMO FISHER SCIEN SHS	USD	32,658	15,618,067.37	1.08
THE WALT DISNEY	USD	171,292	14,017,369.17	0.97
UNITEDHEALTH GROUP INC	USD	19,604	8,636,541.30	0.60
VERISK ANLYTCS A	USD	30,696	6,359,502.18	0.44
VERIZON COMMUNICATIONS EX BELL ATLANTIC	USD	177,760	6,059,481.58	0.42
WATERS CORPORATION	USD	34,942	8,536,609.24	0.59
WW GRAINGER INC	USD	22,372	16,170,793.29	1.12
XYLEM	USD	80,133	8,271,840.93	0.57
TOTAL UNITED STATES			962,144,646.30	66.62
FINLAND				
NESTE OYJ	EUR	400,037	14,105,304.62	0.97
TOTAL FINLAND			14,105,304.62	0.97
FRANCE				
AXA	EUR	714,543	19,310,524.58	1.34
L'OREAL	EUR	47,289	20,197,131.90	1.40
UNIBAIL-RODAMCO-WESTFIELD	EUR	137,752	6,632,758.80	0.46
TOTAL FRANCE			46,140,415.28	3.20
IRELAND				
JOHNSON CONTROLS INTERNATIONAL PLC	USD	409,338	25,565,803.23	1.78
TOTAL IRELAND			25,565,803.23	1.78
JAPAN				
HOYA PENTAX	JPY	84,000	9,218,347.40	0.64
KDDI CORP	JPY	419,141	11,804,377.77	0.82
OMRON CORP	JPY	94,400	5,372,898.46	0.37
SEKISUI CHEMICAL	JPY	756,300	10,024,034.85	0.69
SONY GROUP CORPORATION.	JPY	335,800	28,386,576.76	1.97
SYSMEX CORP	JPY	84,000	5,259,332.21	0.36
TOTAL JAPAN			70,065,567.45	4.85
JERSEY				
FERGUSON PLC	GBP	182,578	26,403,227.64	1.83
WPP PLC	GBP	1,592,318	15,278,385.38	1.05
TOTAL JERSEY			41,681,613.02	2.88
NETHERLANDS				
ASML HOLDING NV	EUR	24,898	16,507,374.00	1.14
TOTAL NETHERLANDS			16,507,374.00	1.14
UNITED KINGDOM				
AVIVA PLC-B SHARE	GBP	1,342,036	6,180,418.66	0.43
COCA-COLA EUROPACIFIC PARTNE	USD	152,646	9,014,648.74	0.62

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS – SRI GLOBAL EQUITY

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
ITV PLC	GBP	13,062,151	10,396,141.85	0.72
RELX PLC	GBP	840,031	25,656,601.42	1.78
TOTAL UNITED KINGDOM			51,247,810.67	3.55
SWITZERLAND				
KUEHNE + NAGEL INTL AG-REG	CHF	37,039	10,044,796.17	0.70
LONZA GROUP NOM.	CHF	24,576	13,430,498.85	0.93
SWISSCOM AG-REG	CHF	11,350	6,486,378.77	0.44
SWISS RE AG	CHF	177,196	16,346,219.80	1.13
TOTAL SWITZERLAND			46,307,893.59	3.20
TOTAL Equities and equivalent securities traded on a regulated or equivalent market			1,440,818,793.39	99.77
Equities and equivalent securities not traded on a regulated or equivalent market				
UNITED STATES				
RAYONIER ROMPUS	USD	50,000		
TOTAL UNITED STATES				
TOTAL Equities and equivalent securities traded on a regulated or equivalent market				
TOTAL Equities and equivalent securities			1,440,818,793.39	99.77
Receivables			6,548,967.43	0.45
Payables			-3,410,918.68	-0.24
Financial accounts			223,888.49	0.02
Net assets			1,444,180,730.63	100.00

**SICAV HSBC RESPONSIBLE INVESTMENT
FUNDS - SRI EUROLAND EQUITY**

Subfund

**HSBC RESPONSIBLE INVESTMENT FUNDS –
SRI EUROLAND EQUITY**

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

Statement of assets in EUR

Items	Balance on the closing date*
a) Eligible securities covered by Article L. 214-20(I)(1) of the French Monetary and Financial Code	688,303,816.45
b) Bank balances	23,097,918.92
c) Other investment fund assets	128,830.29
d) Total investment fund assets (lines a+b+c)	711,530,565.66
e) Liabilities	-749,965.14
f) Net asset value (lines d+e = investment fund net assets)	710,780,600.52

* Negative amounts are preceded by “-”

Number of outstanding shares and net asset value per share

Share	Share type	Net assets per share	Number of shares outstanding	Net asset value per share
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY AC (EUR)	C	371,326,953.12	6,171,097.5290	60.17
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY BC (EUR)	C	8,627,201.12	7,129.858	1,210.01
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY IC (EUR)	C	128,331,541.07	666,850.0720	192.44
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY SC (EUR)	C	130,778,472.36	127,784.072	1,023.43
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY ZC (EUR)	C	71,716,432.85	567,470.300	126.37

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

Securities portfolio element

Securities portfolio elements	Percentage of net assets*	Total percentage of assets**
A) Eligible securities and money market instruments listed for trading on a regulated market as defined by Article L. 422-1 of the French Monetary and Financial Code.	89.75	89.65
B) Eligible securities and money market instruments listed for trading on another regulated, regularly operating, recognised market open to the public and whose registered office is located in a member State of the European Union or in a member State of the European Economic Area.		
C) Eligible securities and money market instruments listed for trading on a securities exchange of a third country or traded on another regulated, regularly operating, recognised market open to the public in a third country as long as this exchange or market does not appear on a list issued by the French financial markets regulator (AMF) or the choice of this exchange or market is provided for by law or by the regulations or articles of association of the undertakings for collective investment in transferable securities.	7.09	7.08
D) Eligible newly issued securities covered by Article R. 214-11(l)(4) of the French Monetary and Financial Code.		
E) Other assets.		

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

Breakdown of assets from A), B), C), and D) of the securities portfolio by currency

Securities	Currency	Amount in €	Percentage of net assets*	Total percentage of assets**
Euro	EUR	688,303,816.45	96.84	96.74
TOTAL		688,303,816.45	96.84	96.74

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

Breakdown of assets from A), B), C), and D) of the securities portfolio by domicile country of the issuer

Country	Percentage of net assets*	Total percentage of assets**
FRANCE	32.29	32.26
GERMANY	18.16	18.14
NETHERLANDS	17.84	17.83
SPAIN	6.70	6.70
FINLAND	4.86	4.85
SWITZERLAND	4.58	4.58
UNITED KINGDOM	2.51	2.50
IRELAND	2.35	2.34
AUSTRIA	2.34	2.33
BELGIUM	2.23	2.23
ITALY	1.68	1.68
PORTUGAL	1.30	1.29
TOTAL	96.84	96.74

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

Breakdown of other assets from E) from the securities portfolio, by type

Type of assets	Percentage of net assets*	Total percentage of assets**
Undertakings for collective investment		
UCITS and AIF for retail investors and equivalents in other countries		
Other funds for retail investors and equivalents in other EU Member States		
Professional general investment funds and equivalents in other EU member states and listed securitisation funds		
Other professional investment funds and equivalent in other EU Member States and non-listed securitisation funds		
Other non-European vehicles		
Other assets		
Other		
TOTAL		

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

Transactions in the securities portfolio during the period (in €)

Securities portfolio elements	Transactions (amounts)	
	Acquisitions	Disposals
A) Eligible securities and money market instruments listed for trading on a regulated market as defined by Article L. 422-1 of the French Monetary and Financial Code.	80,451,765.53	85,460,751.95
B) Eligible securities and money market instruments listed for trading on another regulated, regularly operating, recognised market open to the public and whose registered office is located in a member State of the European Union or in a member State of the European Economic Area.		
C) Eligible securities and money market instruments listed for trading on a securities exchange of a third country or traded on another regulated, regularly operating, recognised market open to the public in a third country as long as this exchange or market does not appear on a list issued by the French financial markets regulator (AMF) or the choice of this exchange or market is provided for by law or by the regulations or articles of association of the undertakings for collective investment in transferable securities.	3,839,272.32	4,134,495.86
D) Eligible newly issued securities covered by Article R. 214-11(I)(4) of the French Monetary and Financial Code.		
E) Other assets.		

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

Transparency of securities financing transactions and of reuse - SFTR - in the accounting currency of the UCI (EUR)

The UCI did not carry out any transactions covered by the SFTR during the fiscal year.

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

Securities portfolio at 30/06/2023 in EUR

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
Equities and equivalent securities				
Equities and equivalent securities traded on a regulated or equivalent market				
GERMANY				
ALLIANZ SE-REG	EUR	54,040	11,521,328.00	1.62
BMW BAYERISCHE MOTOREN WERKE	EUR	176,688	19,880,933.76	2.80
DEUTSCHE POST AG NAMEN	EUR	409,955	18,337,287.15	2.58
FRESENIUS	EUR	398,701	10,115,044.37	1.42
MERCK KGA	EUR	93,571	14,180,685.05	1.99
MUENCHENER RUECKVERSICHERUNG AG	EUR	70,267	24,143,741.20	3.40
SAP SE	EUR	246,774	30,881,298.36	4.35
TOTAL GERMANY			129,060,317.89	18.16
AUSTRIA				
BAWAG GROUP AG	EUR	177,326	7,486,703.72	1.06
OMV AG	EUR	234,848	9,121,496.32	1.28
TOTAL AUSTRIA			16,608,200.04	2.34
BELGIUM				
KBC GROUPE	EUR	248,459	15,881,499.28	2.23
TOTAL BELGIUM			15,881,499.28	2.23
SPAIN				
GRIFOLS SA SHARES A	EUR	289,850	3,402,839.00	0.48
IBERDROLA SA	EUR	2,526,631	30,193,240.45	4.25
INDITEX	EUR	395,975	14,041,273.50	1.97
TOTAL SPAIN			47,637,352.95	6.70
FINLAND				
ELISA COMMUNICATION OXJ - A	EUR	172,924	8,462,900.56	1.19
METSO OUTOTEC OYJ	EUR	1,101,114	12,161,804.13	1.71
NESTE OYJ	EUR	394,024	13,893,286.24	1.95
TOTAL FINLAND			34,517,990.93	4.85
FRANCE				
ALSTOM	EUR	357,408	9,764,386.56	1.37
AXA	EUR	700,349	18,926,931.73	2.66
BNP PARIBAS	EUR	383,699	22,147,106.28	3.12
CARREFOUR	EUR	830,803	14,418,586.07	2.03
KERING	EUR	39,028	19,732,556.80	2.78
LVMH (LOUIS VUITTON - MOET HENNESSY)	EUR	13,234	11,420,942.00	1.61
MICHELIN (CGDE)	EUR	560,055	15,155,088.30	2.14
ORANGE	EUR	1,218,710	13,042,634.42	1.83
PERNOD RICARD	EUR	57,398	11,617,355.20	1.63
PLASTIC OMNIUM	EUR	316,637	5,094,689.33	0.71
PUBLICIS GROUPE SA	EUR	214,577	15,771,409.50	2.22
REXEL	EUR	295,113	6,672,504.93	0.94

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS – SRI EUROLAND EQUITY

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
SAINT-GOBAIN	EUR	303,318	16,903,912.14	2.38
SCHNEIDER ELECTRIC SE	EUR	167,086	27,813,135.56	3.91
SR TELEPERFORMANCE	EUR	48,365	7,421,609.25	1.05
TOTALENERGIES SE	EUR	127,239	6,686,409.45	0.94
VIVENDI	EUR	826,007	6,943,414.84	0.97
TOTAL FRANCE			229,532,672.36	32.29
IRELAND				
CRH PLC	EUR	330,137	16,671,918.50	2.35
TOTAL IRELAND			16,671,918.50	2.35
ITALY				
ENEL SPA	EUR	1,937,279	11,949,136.87	1.68
TOTAL ITALY			11,949,136.87	1.68
NETHERLANDS				
AKZO NOBEL	EUR	128,052	9,568,045.44	1.34
ASML HOLDING NV	EUR	25,086	16,632,018.00	2.34
ASR NEDERLAND NV	EUR	202,764	8,361,987.36	1.18
CNH INDUSTRIAL NV	EUR	893,281	11,795,775.61	1.66
HEINEKEN	EUR	177,486	16,715,631.48	2.35
ING GROEP NV	EUR	1,834,149	22,629,730.36	3.19
KONINKLIJKE AHOLD NV	EUR	512,408	16,017,874.08	2.25
KONINKLIJKE KPN NV	EUR	5,618,713	18,367,572.80	2.59
SIGNIFY NV	EUR	262,775	6,745,434.25	0.95
TOTAL NETHERLANDS			126,834,069.38	17.85
PORTUGAL				
ELEC DE PORTUGAL	EUR	2,057,423	9,209,025.35	1.29
TOTAL PORTUGAL			9,209,025.35	1.29
UNITED KINGDOM				
RELX PLC	EUR	583,501	17,820,120.54	2.51
TOTAL UNITED KINGDOM			17,820,120.54	2.51
SWITZERLAND				
DSM FIRMENICH	EUR	136,176	13,429,677.12	1.89
STMICROELECTRONICS NV	EUR	420,319	19,151,835.24	2.70
TOTAL SWITZERLAND			32,581,512.36	4.59
TOTAL Equities and equivalent securities traded on a regulated or equivalent market			688,303,816.45	96.84
TOTAL Equities and equivalent securities			688,303,816.45	96.84
Receivables			128,830.29	0.02
Payables			-749,965.12	-0.11
Financial accounts			23,097,918.90	3.25
Net assets			710,780,600.52	100.00

**SICAV HSBC RESPONSIBLE INVESTMENT
FUNDS - SRI EURO BOND**

Subfund

**HSBC RESPONSIBLE INVESTMENT FUNDS –
SRI EURO BOND**

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

Statement of assets in EUR

Items	Balance on the closing date*
a) Eligible securities covered by Article L. 214-20(I)(1) of the French Monetary and Financial Code	238,796,669.86
b) Bank balances	414,672.41
c) Other investment fund assets	2,946,637.63
d) Total investment fund assets (lines a+b+c)	242,157,979.90
e) Liabilities	-1,400,955.87
f) Net asset value (lines d+e = investment fund net assets)	240,757,024.03

* Negative amounts are preceded by “-”

Number of outstanding shares and net asset value per share

Share	Share type	Net assets per share	Number of shares outstanding	Net asset value per share
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND AD (EUR)	D	31,950,578.76	35,410.740	902.28
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND AC (EUR)	C	85,845,412.99	56,802.39100	1,511.29
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND BC (EUR)	C	5,623,500.56	6,263.762	897.78
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND IC (EUR)	C	71,880,864.21	471.94760	152,306.87
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND ZC (EUR)	C	45,456,667.51	49,497.993	918.35

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

Securities portfolio element

Securities portfolio elements	Percentage of net assets*	Total percentage of assets**
A) Eligible securities and money market instruments listed for trading on a regulated market as defined by Article L. 422-1 of the French Monetary and Financial Code.	87.07	86.57
B) Eligible securities and money market instruments listed for trading on another regulated, regularly operating, recognised market open to the public and whose registered office is located in a member State of the European Union or in a member State of the European Economic Area.		
C) Eligible securities and money market instruments listed for trading on a securities exchange of a third country or traded on another regulated, regularly operating, recognised market open to the public in a third country as long as this exchange or market does not appear on a list issued by the French financial markets regulator (AMF) or the choice of this exchange or market is provided for by law or by the regulations or articles of association of the undertakings for collective investment in transferable securities.	12.11	12.04
D) Eligible newly issued securities covered by Article R. 214-11(l)(4) of the French Monetary and Financial Code.		
E) Other assets.	0.80	0.80

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

Breakdown of assets from A), B), C), and D) of the securities portfolio by currency

Securities	Currency	Amount in €	Percentage of net assets*	Total percentage of assets**
Euro	EUR	238,796,669.86	99.19	98.61
TOTAL		238,796,669.86	99.19	98.61

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

Breakdown of assets from A), B), C), and D) of the securities portfolio by domicile country of the issuer

Country	Percentage of net assets*	Total percentage of assets**
FRANCE	22.49	22.36
ITALY	14.26	14.18
NETHERLANDS	10.11	10.05
SPAIN	8.19	8.14
GERMANY	8.17	8.12
UNITED KINGDOM	4.85	4.82
LUXEMBOURG	4.27	4.25
BELGIUM	4.19	4.17
UNITED STATES	3.94	3.92
NORWAY	3.34	3.32
SWEDEN	3.09	3.07
AUSTRIA	2.59	2.58
IRELAND	2.36	2.34
CANADA	2.27	2.26
PORTUGAL	2.04	2.03
FINLAND	1.24	1.24
DENMARK	0.72	0.72
AUSTRALIA	0.61	0.61
JERSEY	0.25	0.25
SWITZERLAND	0.19	0.19
TOTAL	99.19	98.61

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

Breakdown of other assets from E) from the securities portfolio, by type

Type of assets	Percentage of net assets*	Total percentage of assets**
Undertakings for collective investment		
UCITS and AIF for retail investors and equivalents in other countries	0.80	0.80
Other funds for retail investors and equivalents in other EU Member States		
Professional general investment funds and equivalents in other EU member states and listed securitisation funds		
Other professional investment funds and equivalent in other EU Member States and non-listed securitisation funds		
Other non-European vehicles		
Other assets		
Other		
TOTAL	0.80	0.80

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

Transactions in the securities portfolio during the period (in €)

Securities portfolio elements	Transactions (amounts)	
	Acquisitions	Disposals
A) Eligible securities and money market instruments listed for trading on a regulated market as defined by Article L. 422-1 of the French Monetary and Financial Code.	30,983,171.69	23,932,105.61
B) Eligible securities and money market instruments listed for trading on another regulated, regularly operating, recognised market open to the public and whose registered office is located in a member State of the European Union or in a member State of the European Economic Area.		
C) Eligible securities and money market instruments listed for trading on a securities exchange of a third country or traded on another regulated, regularly operating, recognised market open to the public in a third country as long as this exchange or market does not appear on a list issued by the French financial markets regulator (AMF) or the choice of this exchange or market is provided for by law or by the regulations or articles of association of the undertakings for collective investment in transferable securities.	6,446,370.16	6,031,241.84
D) Eligible newly issued securities covered by Article R. 214-11(I)(4) of the French Monetary and Financial Code.		
E) Other assets.	29,007,357.96	27,130,035.43

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

DISTRIBUTIONS DURING THE PERIOD

	Share	Unit net amount EUR	Tax credit (1) EUR	Unit gross amount (2) EUR
Equity dividends paid				
26/04/2023	HSBC RESPONSIBLE INVESTMENT FUNDS – SRI EURO BOND AD	8.33		8.33
Dividends to be paid				
	HSBC RESPONSIBLE INVESTMENT FUNDS – SRI EURO BOND AD			

(1) The tax credit per unit will not be determined until the distribution date in accordance with the applicable tax provisions.

(2) The unit gross amount will only be determined on the distribution date in accordance with the applicable tax provisions.

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

Transparency of securities financing transactions and of reuse - SFTR - in the accounting currency of the UCI (EUR)

The UCI did not carry out any transactions covered by the SFTR during the fiscal year.

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

Securities portfolio at 30/06/2023 in EUR

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
Bonds and equivalent securities				
Bonds and equivalent securities traded on a regulated or equivalent market				
GERMANY				
ALLEMAGNE 2.5% 04/07/2044	EUR	1,700,000	1,716,813.00	0.71
ALLEMAGNE 4.75% 07/40	EUR	1,800,000	2,358,216.00	0.98
ALLIANZ SE 2.241% 07-07-45	EUR	800,000	771,496.65	0.32
ALLIANZ SE 3.375% PERP	EUR	400,000	400,981.04	0.17
DEUTSCHE BOERSE 1.25% 16-06-47	EUR	300,000	265,196.93	0.11
DEUTSCHE POST AG 0.75% 20-05-29	EUR	450,000	394,097.46	0.17
DEUTSCHE POST AG 1.625% 05-12-28	EUR	300,000	277,948.15	0.11
E ON AG 1.625% 22-05-29 EMTN	EUR	300,000	267,755.75	0.11
EON SE 0.125% 18-01-26 EMTN	EUR	697,000	636,881.60	0.26
EON SE 0.6% 01-10-32 EMTN	EUR	667,000	513,831.44	0.22
EVONIK INDUSTRIES 0.625% 18-09-25	EUR	700,000	653,302.04	0.27
EVONIK INDUSTRIES 2.25% 25-09-27	EUR	400,000	380,785.42	0.16
FRESENIUS SE 4.25% 28-05-26	EUR	800,000	798,109.16	0.33
GERMANY 4% 04-01-37	EUR	4,000,000	4,776,582.47	1.98
INFINEON TECHNOLOGIES AG 2.0% 24-06-32	EUR	600,000	523,518.87	0.22
KFW 0.0% 15-12-27 EMTN	EUR	500,000	435,995.00	0.18
KFW 0.01% 05-05-27 EMTN	EUR	1,550,000	1,373,782.66	0.57
LEGGR 0 7/8 11/28/27	EUR	800,000	686,448.82	0.29
LEG IMMOBILIEN SE 0.375% 17-01-26	EUR	400,000	359,838.41	0.15
LEG IMMOBILIEN SE 0.75% 30-06-31	EUR	700,000	508,050.88	0.21
MERCK KGAA 1.625% 09-09-80	EUR	1,000,000	908,057.12	0.38
MUNICH RE 1.0% 26-05-42	EUR	900,000	652,410.52	0.27
TOTAL GERMANY			19,660,099.39	8.17
AUSTRALIA				
SYDNEY AIRPORT FINANCE 4.375% 03-05-33	EUR	400,000	401,234.48	0.17
TCLAU 1 7/8 09/16/24	EUR	600,000	592,736.18	0.24
TELSTRA GROUP 3.75% 04-05-31	EUR	477,000	479,904.93	0.21
TOTAL AUSTRALIA			1,473,875.59	0.62
AUSTRIA				
AUST GOVE BON 2.4% 23-05-34	EUR	1,000,000	944,359.10	0.39
AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	EUR	1,000,000	824,775.00	0.35
ERSTE GR BK 0.1% 16-11-28 EMTN	EUR	600,000	502,539.08	0.21
ERSTE GR BK 0.625% 17-04-26	EUR	500,000	459,583.48	0.19
ERSTE GR BK 1.0% 10-06-30 EMTN	EUR	1,000,000	905,745.74	0.37
ERSTE GR BK 4.25% 30-05-30	EUR	600,000	598,592.52	0.25

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
OMV AG 0.0% 03-07-25 EMTN	EUR	500,000	462,700.00	0.19
OMV AG 2.875% PERP	EUR	600,000	587,590.97	0.24
OMV AG 6.25% PERP	EUR	700,000	744,737.14	0.31
VERBUND AG 0.9% 01-04-41	EUR	300,000	207,726.44	0.09
TOTAL AUSTRIA			6,238,349.47	2.59
BELGIUM				
BELGIQUE 1.0% 22-06-31	EUR	2,000,000	1,730,535.74	0.72
BELGIUM GOVERNMENT BOND 1.7% 22-06-50	EUR	1,300,000	926,539.09	0.38
COMMUNAUTE EUROPEAN BRU 0.0% 04-10-30	EUR	1,000,000	807,340.00	0.33
COMMUNAUTE EUROPEAN BRU 0.3% 04-11-50	EUR	132,000	65,077.85	0.03
ELIA GROUP SANV 5.85% PERP	EUR	200,000	201,665.38	0.09
ELIA TRANSMISSION BELGIUM NV 3.625% 18-01-33	EUR	200,000	201,390.12	0.08
EUROPEAN UNION 0.0% 02-06-28	EUR	1,701,000	1,463,999.67	0.61
EUROPEAN UNION 0.0% 22-04-31	EUR	1,000,000	794,520.00	0.33
EUROPEAN UNION 2.75% 04-02-33	EUR	1,000,000	995,146.71	0.41
KBC GROUPE 1.5% 29-03-26 EMTN	EUR	800,000	762,352.33	0.32
KBC GROUPE 4.375% 23-11-27	EUR	400,000	408,221.78	0.17
KBC GROUPE SA 1.625% 18-09-29	EUR	1,800,000	1,733,357.59	0.72
TOTAL BELGIUM			10,090,146.26	4.19
CANADA				
CPPIB CAPITAL 0.25% 18-01-41	EUR	312,000	182,075.04	0.08
DAIMLER CANADA FINANCE 3.0% 23-02-27	EUR	628,000	618,418.05	0.25
PROVINCE DE L'ONTARIO 1.875% 21/05/2024	EUR	2,210,000	2,175,522.01	0.91
PROVINCE DE L ONTARIO 0.01% 25-11-30	EUR	1,000,000	784,170.55	0.33
TORONTODOMINION BANK THE 0.375% 25-04-24	EUR	950,000	923,335.60	0.38
TORONTO DOMINION BANK THE 3.25% 27-04-26	EUR	800,000	791,178.60	0.33
TOTAL CANADA			5,474,699.85	2.28
DENMARK				
CARLSBERG BREWERIES AS 3.5% 26-11-26	EUR	388,000	385,464.31	0.16
ORSTED 2.25% 14-06-28 EMTN	EUR	581,000	543,998.73	0.23
ORSTED 3.25% 13-09-31 EMTN	EUR	336,000	333,185.36	0.14
ORSTED 4.125% 01-03-35 EMTN	EUR	459,000	474,054.33	0.19
TOTAL DENMARK			1,736,702.73	0.72
SPAIN				
ABERTIS INFRA 4.125% 31-01-28	EUR	400,000	397,270.00	0.17
BANCO DE BADELL 5.0% 07-06-29	EUR	600,000	600,995.11	0.25
BANCO NTANDER 5.75% 23-08-33	EUR	400,000	400,242.58	0.17
BANKINTER 0.875% 08-07-26 EMTN	EUR	400,000	361,685.64	0.15
BANKINTER 1.25% 23-12-32	EUR	600,000	497,933.75	0.21
BANKINTER 3.05% 29-05-28	EUR	1,000,000	975,210.00	0.40

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
ESPAGNE 1.95% 30-07-30	EUR	3,900,000	3,658,125.74	1.52
ESPAGNE 4.70% 30/07/41	EUR	2,600,000	3,052,691.34	1.27
ESPAGNE 5.75%01-32	EUR	800,000	995,883.29	0.41
IBERDROLA FINANZAS SAU 1.0% 07-03-25	EUR	1,200,000	1,151,671.64	0.48
IBERDROLA FINANZAS SAU 4.875% PERP	EUR	400,000	396,999.95	0.16
RED ELECTRICA 4.625% PERP	EUR	500,000	502,265.86	0.21
RED ELECTRICA FINANCIACIONES 1.25% 13-03-27	EUR	500,000	466,337.14	0.20
SPAI GOVE BON 1.95% 30-04-26	EUR	3,000,000	2,899,539.34	1.20
SPAI GOVE BON 2.9% 31-10-46	EUR	1,000,000	885,925.21	0.36
SPAIN GOVERNMENT BOND 1.45% 31-10-71	EUR	1,000,000	495,722.60	0.21
SPAIN GOVERNMENT BOND 1.5% 30-04-27	EUR	2,110,000	1,983,978.00	0.82
TOTAL SPAIN			19,722,477.19	8.19
UNITED STATES				
AIR PRODUCTS 4.0% 03-03-35	EUR	333,000	342,251.61	0.15
AMERICAN HONDA FIN 1.95% 18-10-24	EUR	500,000	494,278.49	0.20
AMT 0 1/2 01/15/28	EUR	700,000	590,918.14	0.25
BAXTER INTL 0.4% 15-05-24	EUR	1,450,000	1,402,819.10	0.58
IBRD 0 1/2 04/16/30	EUR	1,350,000	1,138,541.72	0.47
INTL BK FOR RECONS DEVELOP 0.1% 17-09-35	EUR	1,000,000	696,704.52	0.29
INTL BK FOR RECONS DEVELOP 0.25% 10-01-50	EUR	400,000	192,903.45	0.08
LEHMAN BROTHERS HOLDINGS INC E1M 14-03-19 DEFAULT	EUR	1,100,000	110.00	
MANPOWER 3.5% 30-06-27	EUR	593,000	580,747.15	0.24
MICROSOFT 2.625% 05/33	EUR	400,000	386,953.38	0.16
MICROSOFT CORP 3.125% 061228	EUR	1,700,000	1,738,716.57	0.73
NATL GRID NORTH AMERICA 1.054% 20-01-31	EUR	1,000,000	802,694.66	0.33
TMO 1.45 03/16/27	EUR	509,000	472,119.35	0.19
UNILEVER CAPITAL 3.4% 06-06-33	EUR	660,000	652,093.92	0.27
TOTAL UNITED STATES			9,491,852.06	3.94
FINLAND				
FINLANDE 4% 04/07/25	EUR	1,030,000	1,043,956.50	0.43
KOJAMO OYJ 2.0% 31-03-26 EMTN	EUR	500,000	444,325.63	0.18
NORDEA BKP 0.5% 19-03-31 EMTN	EUR	350,000	278,276.86	0.12
STORA ENSO OYJ 4.0% 01-06-26	EUR	300,000	299,836.97	0.13
UPM KYMMENE OY 0.5% 22-03-31	EUR	1,200,000	929,004.92	0.39
TOTAL FINLAND			2,995,400.88	1.25
FRANCE				
A 3.941% PERP EMTN	EUR	1,050,000	1,052,168.72	0.44
AGENCE FRANCAISE DE DEVELOPPEMEN 0.5% 31-10-25	EUR	600,000	561,422.92	0.23
AGENCE FRANCAISE DE DEVELOPPEMEN 1.375% 05-07-32	EUR	300,000	260,786.20	0.11

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
AIR LIQ FIN 0.375% 20-09-33	EUR	700,000	514,513.04	0.22
ALSTOM 0.0% 11-01-29	EUR	800,000	652,232.00	0.27
ARVAL SERVICE LEASE SAFRANCE COMPANY 4.625% 02-12-24	EUR	700,000	705,788.86	0.29
ATOS SE 1.75% 07-05-25	EUR	800,000	683,282.58	0.28
AXA 1.375% 07-10-41 EMTN	EUR	800,000	617,516.99	0.25
AXA 1.875% 10-07-42 EMTN	EUR	838,000	649,140.28	0.27
AXA 3.625% 10-01-33 EMTN	EUR	800,000	818,768.11	0.34
AXA 5.5% 11-07-43 EMTN	EUR	262,000	265,865.16	0.11
AXA BANK EUROPE 0.625% 16-02-28	EUR	1,000,000	880,968.01	0.37
AXA HOME LOAN SFH 0.01% 16-10-29	EUR	400,000	325,818.60	0.14
AXA HOME LOAN SFH 0.05% 05-07-27	EUR	600,000	523,319.18	0.22
BFCM BANQUE FEDERATIVE CREDIT MUTUEL 1.0% 23-05-25	EUR	900,000	848,990.29	0.35
BFCM BANQUE FEDERATIVE CREDIT MUTUEL 1.625% 15-11-27	EUR	800,000	713,971.40	0.30
BFCM BANQUE FEDERATIVE CREDIT MUTUEL 2.625% 06-11-29	EUR	700,000	642,922.19	0.27
BN 2.25% 11-01-27 EMTN	EUR	1,600,000	1,508,249.64	0.62
BNP PAR 2.375% 20-11-30 EMTN	EUR	2,000,000	1,886,010.96	0.78
BNP PAR 4.25% 13-04-31 EMTN	EUR	1,000,000	993,006.86	0.41
BPCE 4.625% 18/07/23	EUR	1,400,000	1,462,371.44	0.61
BQ POSTALE 0.25% 12-07-26 EMTN	EUR	1,000,000	895,900.21	0.37
BQ POSTALE 1.375% 24-04-29	EUR	900,000	773,165.11	0.32
CARREFOUR 4.125% 12-10-28 EMTN	EUR	300,000	311,531.59	0.13
COVIVIO SA 1.5% 21-06-27	EUR	500,000	450,473.89	0.19
CREDIT MUTUEL ARKEA 3.875% 22-05-28	EUR	500,000	498,806.30	0.20
E.ETAT 4.75% 04 OAT	EUR	1,500,000	1,765,057.05	0.74
EDENRED 3.625% 13-06-31	EUR	500,000	495,587.46	0.21
FRANCE 0.5% 25-05-25	EUR	5,000,000	4,749,282.24	1.97
FRANCE GOVERNMENT BOND OAT 0.5% 25-05-40	EUR	3,200,000	2,093,588.63	0.87
FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	EUR	1,990,000	1,088,599.00	0.45
FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	EUR	1,900,000	1,766,606.50	0.73
FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	EUR	1,250,000	1,413,976.80	0.59
FRANCE GOVERNMENT BOND OAT 0.5% 25-05-72	EUR	1,600,000	633,194.32	0.26
FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	EUR	1,220,250	1,549,355.85	0.64
FRAN GOVE BON 1.25% 25-05-36	EUR	2,300,000	1,862,266.58	0.77
GECINA 0.875% 30-06-36 EMTN	EUR	700,000	479,860.94	0.20
KERING 3.375% 27-02-33 EMTN	EUR	700,000	705,703.71	0.29
KLEPIERRE 0.625% 01-07-30 EMTN	EUR	800,000	616,676.98	0.25
LEGRAND 0.375% 06-10-31	EUR	800,000	637,559.40	0.27
LEGRAND 0.625% 24-06-28	EUR	500,000	436,577.88	0.18

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
LEGRAND 3.5% 29-05-29	EUR	300,000	301,197.79	0.12
LVMH MOET HENNESSY 3.375% 21-10-25	EUR	500,000	500,978.73	0.21
OAT 2.75% 25/10/2027	EUR	3,050,000	3,087,091.97	1.28
ORANGE 1.75% PERP EMTN	EUR	1,000,000	855,056.64	0.35
ORANGE 2.375% PERP	EUR	500,000	477,965.63	0.20
ORANGE 5.375% PERP EMTN	EUR	300,000	301,118.42	0.13
PERNOD RICARD 0.125% 04-10-29	EUR	1,200,000	980,561.92	0.40
PERNOD RICARD 1.125% 07-04-25	EUR	600,000	574,262.95	0.24
PERNOD RICARD 3.75% 02-11-32	EUR	400,000	416,891.40	0.18
SCHNEIDER ELECTRIC SE 3.375% 06-04-25	EUR	600,000	599,116.18	0.25
SCHNEIDER ELECTRIC SE 3.375% 13-04-34	EUR	800,000	792,033.18	0.33
SCHNEIDER ELECTRIC SE 3.5% 09-11-32	EUR	1,000,000	1,023,726.03	0.43
SG 0.625% 02-12-27	EUR	800,000	696,951.51	0.29
SG 1.5% 30-05-25 EMTN	EUR	1,200,000	1,168,343.31	0.49
SOCIETE DES AUTOROUTES PARIS RHIN RHONE 0.125% 18-01-29	EUR	300,000	248,558.08	0.10
TOTALENERGIES SE 1.75% PERP	EUR	1,200,000	1,168,321.31	0.49
UNIBAIL RODAMCO SE 2.125% 09-04-25	EUR	600,000	577,774.90	0.24
WPP FINANCE 4.125% 30-05-28	EUR	593,000	595,291.75	0.25
TOTAL FRANCE			54,156,125.57	22.49
IRELAND				
AIB GROUP 0.5% 17-11-27 EMTN	EUR	1,000,000	874,806.99	0.37
AIB GROUP 1.25% 28-05-24 EMTN	EUR	1,100,000	1,072,900.03	0.44
ATLAS COPCO FINANCE DAC 0.75% 08-02-32	EUR	391,000	313,605.46	0.13
IRELAND GOVERNMENT BOND 0.0% 18-10-31	EUR	700,000	557,613.00	0.23
IRELAND GOVERNMENT BOND 0.2% 18-10-30	EUR	250,000	208,044.79	0.09
IRELAND GOVERNMENT BOND 1.3% 15-05-33	EUR	300,000	260,668.79	0.11
JOHNSON CONTROLS INTL 4.25% 01-06-35	EUR	400,000	405,868.82	0.17
JOHNSON NTROLS INTL PLC TY 0.375% 15-09-27	EUR	500,000	432,150.00	0.18
LINDE PUBLIC LIMITED COMPANY 3.625% 12-06-25	EUR	600,000	599,435.38	0.25
SWISSCOM AG VIA LUNAR FUNDING V 1.75% 15-09-25	EUR	500,000	484,055.00	0.20
VODAFONE INTL FINANCING DAC 3.75% 02-12-34	EUR	468,000	464,460.19	0.19
TOTAL IRELAND			5,673,608.45	2.36
ITALY				
ASS GENERALI 2.429% 14-07-31	EUR	1,200,000	1,026,660.33	0.43
ENEL 3.375% 24-11-81	EUR	1,700,000	1,598,743.58	0.66
INTE 0.5% 05-03-24	EUR	600,000	587,431.80	0.24
INTE 0.75% 16-03-28 EMTN	EUR	1,016,000	870,060.84	0.36
INTE 1.0% 04-07-24 EMTN	EUR	2,400,000	2,325,072.00	0.97
INTE 1.75% 04-07-29 EMTN	EUR	1,000,000	857,510.00	0.36

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
ITAL BUON POL 1.25% 01-12-26	EUR	5,100,000	4,710,421.45	1.96
ITALGAS 4.125% 08-06-32 EMTN	EUR	1,005,000	988,915.30	0.41
ITALIAN REPUBLIC 6.0% 01-05-31	EUR	3,350,000	3,879,081.52	1.61
ITALIE 1.5% 01-06-25	EUR	2,000,000	1,918,944.92	0.79
ITALIE 3.50% 01/03/2030	EUR	2,000,000	1,993,667.17	0.83
ITALIE 5%09-010940	EUR	2,980,000	3,303,013.21	1.37
ITALY BUONI POLIENNALI DEL TESORO 0.5% 01-02-26	EUR	2,000,000	1,845,706.52	0.77
ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	EUR	1,470,000	1,319,347.77	0.55
ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	EUR	2,400,000	2,251,027.29	0.93
ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	EUR	2,300,000	2,013,580.75	0.83
ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	EUR	3,200,000	2,853,164.00	1.19
TOTAL ITALY			34,342,348.45	14.26
JERSEY				
HEATHROW FU 1.5% 12-10-25	EUR	642,000	611,043.02	0.26
TOTAL JERSEY			611,043.02	0.26
LUXEMBOURG				
BANQ EURO DIN 1.0% 14-04-32	EUR	800,000	677,874.49	0.28
BANQUE EUROPEAN DINVESTISSEMENT 0.01% 15-11-35	EUR	400,000	274,209.32	0.11
BANQUE EUROPEAN DINVESTISSEMENT 0.25% 15-06-40	EUR	500,000	309,859.89	0.13
BANQUE EUROPEAN DINVESTISSEMENT 0.875% 14-01-28	EUR	600,000	546,569.59	0.23
BANQUE EUROPEAN DINVESTISSEMENT 1.125% 13-04-33	EUR	800,000	674,096.39	0.28
BANQUE EUROPEAN D INVESTISSEMENT 2.75% 28-07-28	EUR	1,000,000	995,197.60	0.41
DH EUROPE FINANCE II SARL 0.75% 18-09-31	EUR	700,000	559,505.35	0.24
EFSF 1.2 02/17/45	EUR	500,000	350,815.99	0.14
EURO FIN 2.35% 29-07-44 EMTN	EUR	600,000	539,454.25	0.23
EUROPEAN FINL STABILITY FACIL 0.0% 13-10-27	EUR	2,600,000	2,270,632.00	0.94
EUROPEAN FINL STABILITY FACIL 0.125% 18-03-30	EUR	1,000,000	824,578.85	0.35
HAMMERSON IRELAND FINANCE DAC 1.75% 03-06-27	EUR	500,000	411,301.12	0.17
JOHN DEERE BANK 2.5% 14-09-26	EUR	255,000	250,500.14	0.10
LUXEMBOURG GOVERNMENT BOND 0.0% 28-04-30	EUR	200,000	163,567.00	0.07
MEDTRONIC GLOBAL HOLDINGS SCA 1.5% 02-07-39	EUR	400,000	282,236.79	0.12
MEDTRONIC GLOBAL HOLDINGS SCA 1.75% 02-07-49	EUR	350,000	223,217.97	0.09
PROLOGIS INTL FUND II 0.75% 23-03-33	EUR	406,000	277,614.95	0.11
PROLOGIS INTL FUND II 0.875% 09-07-29	EUR	800,000	648,980.11	0.27
TOTAL LUXEMBOURG			10,280,211.80	4.27
NORWAY				
DNB BANK A 0.25% 09-04-24	EUR	1,400,000	1,360,026.40	0.57
DNB BANK A 1.625% 31-05-26	EUR	1,200,000	1,141,685.48	0.47
DNB BANK A 4.625% 28-02-33	EUR	550,000	548,188.92	0.23

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
DNB BOLIGKREDITT 0.625% 14-01-26	EUR	500,000	463,759.04	0.19
DNB BOLIGKREDITT 0.625% 19-06-25	EUR	1,500,000	1,410,174.22	0.59
EQUINOR A 0.75% 22-05-26 EMTN	EUR	1,250,000	1,148,432.68	0.48
STATKRAFT AS 2.875% 13-09-29	EUR	146,000	144,473.94	0.06
STATKRAFT AS 3.5% 09-06-33	EUR	273,000	272,213.95	0.11
TELENOR AS 0.25% 14-02-28 EMTN	EUR	1,000,000	854,553.90	0.35
TELENOR AS 1.125% 31-05-29	EUR	800,000	694,776.07	0.29
TOTAL NORWAY			8,038,284.60	3.34
NETHERLANDS				
ABB FINANCE 3.375% 16-01-31	EUR	420,000	419,068.32	0.17
AKZO NOBEL NV 4.0% 24-05-33	EUR	1,000,000	972,550.87	0.41
ALLIANDER 3.25% 13-06-28 EMTN	EUR	900,000	890,864.78	0.37
ALLIANZ FIN II 0.5% 14-01-31	EUR	800,000	659,761.97	0.28
ALLI FI 1.375% 21-04-31 EMTN	EUR	400,000	350,596.02	0.14
ANNGR 1 5/8 04/07/24	EUR	700,000	686,564.97	0.28
ASML HOLDING NV 2.25% 17-05-32	EUR	381,000	352,356.73	0.15
ASML HOLDING NV 3.5% 06-12-25	EUR	947,000	943,657.03	0.39
BMW FIN 0.0% 11-01-26 EMTN	EUR	335,000	306,101.23	0.13
BRENNTAG FINANCE BV 0.5% 06-10-29	EUR	1,000,000	806,937.33	0.33
BV FOR ZURICH INSURANCE 2.75% 19-02-49	EUR	700,000	621,292.86	0.26
ELM BV 2.6% PERP	EUR	1,450,000	1,382,179.53	0.57
ENEL FINANCE INTL NV 0.375% 28-05-29	EUR	1,100,000	898,831.01	0.37
ENEL FINANCE INTL NV 0.5% 17-06-30	EUR	969,000	766,200.16	0.32
ENEL FINANCE INTL NV 0.875% 17-01-31	EUR	500,000	400,728.70	0.16
IBERDROLA INTL BV 1.45% PERP	EUR	200,000	174,151.05	0.07
IBERDROLA INTL BV 3.25% PERP	EUR	800,000	788,515.07	0.33
ING BANK NV 0.125% 08-12-31	EUR	1,000,000	777,822.33	0.32
ING GROEP NV 0.875% 09-06-32	EUR	600,000	507,955.61	0.21
ING GROEP NV 4.875% 14-11-27	EUR	600,000	623,349.78	0.26
ING GROEP NV 5.0% 20-02-35	EUR	1,000,000	994,461.16	0.41
KPN 0.875% 14-12-32 EMTN	EUR	200,000	153,605.49	0.07
KPN 3.875% 03-07-31 EMTN	EUR	400,000	398,708.35	0.16
LINDE FINANCE BV 0.25% 19-05-27	EUR	1,000,000	881,954.21	0.37
NETHERLANDS GOVERNMENT 0.25% 15-07-29	EUR	400,000	347,049.86	0.14
NETHERLANDS 5.50% 98-28	EUR	620,000	705,740.69	0.29
RELX FINANCE BV 1.0% 22-03-24	EUR	500,000	489,963.27	0.20
RELX FINANCE BV 3.75% 12-06-31	EUR	273,000	273,713.65	0.12
SCHLUMBERGER FINANCE BV 0.0% 15-10-24	EUR	700,000	666,477.00	0.28
SIEMENS FINANCIERINGSMAATNV 1.0% 25-02-30	EUR	500,000	433,249.62	0.18
SIEMENS FINANCIERINGSMAATNV 1.25% 28-02-31	EUR	400,000	347,830.03	0.14
SLB 2 05/06/32	EUR	600,000	524,528.43	0.22

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
TENNET HOLDING BV 0.75% 26-06-25	EUR	1,000,000	946,638.93	0.40
TENNET HOLDING BV 1.5% 03-06-39	EUR	800,000	613,864.39	0.26
TENNET HOLDING BV 4.25% 28-04-32	EUR	405,000	428,560.90	0.17
TOYOTA MOTOR FINANCE NETHERLANDS BV 0.0% 27-10-25	EUR	1,300,000	1,188,200.00	0.50
URENCO FINANCE NV 3.25% 13-06-32	EUR	248,000	235,585.06	0.10
WOLTERS KLUWER NV 3.0% 23-09-26	EUR	1,181,000	1,180,884.81	0.49
WOLTERS KLUWER NV 3.75% 03-04-31	EUR	201,000	202,785.13	0.09
TOTAL NETHERLANDS			24,343,286.33	10.11
PORTUGAL				
PGB 2 7/8 10/15/25	EUR	1,700,000	1,730,832.88	0.72
PORTUGAL OBRIGACOES DO TESOURO OT 0.9% 12-10-35	EUR	1,200,000	912,047.10	0.38
PORTUGAL OBRIGACOES DO TESOURO OT 1.0% 12-04-52	EUR	500,000	276,838.88	0.12
PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17-10-28	EUR	800,000	780,513.59	0.32
PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18-04-34	EUR	1,000,000	915,153.61	0.38
PORTUGAL OBRIGACOES DO TESOURO OT 3.5% 18-06-38	EUR	300,000	300,760.52	0.12
TOTAL PORTUGAL			4,916,146.58	2.04
UNITED KINGDOM				
ANGLO AMER CAP 4.75% 21-09-32	EUR	250,000	261,809.79	0.11
BRITISH TEL 0.5% 12-09-25 EMTN	EUR	800,000	744,292.88	0.31
BRITISH TEL 3.75% 13-05-31	EUR	771,000	757,640.78	0.32
CCE 0.7 09/12/31	EUR	300,000	237,657.76	0.10
DIAGEO FINANCE 0.5% 19-06-24	EUR	850,000	822,404.68	0.35
MOTABILITY OPERATIONS GROUP 0.125% 20-07-28	EUR	200,000	167,056.04	0.07
MOTABILITY OPERATIONS GROUP 0.375% 03-01-26	EUR	400,000	367,591.95	0.15
NATIONWIDE BUILDING SOCIETY 0.25% 14-09-28	EUR	600,000	493,846.11	0.20
NATL GRID 0.25% 01-09-28 EMTN	EUR	966,000	803,746.67	0.33
NATL GRID ELECTRICITY TRANSMISSION P 0.823% 07-07-32	EUR	250,000	192,826.84	0.07
NATWEST GROUP 4.699% 14-03-28	EUR	579,000	584,624.67	0.24
NGG FINANCE 1.625% 05-12-79	EUR	500,000	478,509.42	0.20
NWIDE 2 04/28/27	EUR	800,000	740,712.96	0.31
SCOTTISH AND SOUTHERN ENERGY 0.875% 06-09-25	EUR	1,400,000	1,322,756.05	0.55
SSE 4.0% PERP	EUR	412,000	383,179.54	0.16
TESCO CORPORATE TREASURY SERVICES 0.875% 29-05-26	EUR	700,000	639,985.96	0.26
TESCO CORPORATE TREASURY SERVICES 1.375% 24-10-23	EUR	1,500,000	1,502,731.23	0.62
VODA 1.875% 11-09-25 EMTN	EUR	1,200,000	1,165,518.58	0.49
TOTAL UNITED KINGDOM			11,666,891.91	4.84

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS – SRI EURO BOND

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
SWEDEN				
NORDEA BK PUBL 0.625% 18-08-31	EUR	704,000	619,125.37	0.26
SCA HYGIENE AB 1.125% 27-03-24	EUR	1,350,000	1,325,845.84	0.55
SVENSKA HANDELSBANKEN AB 0.05% 06-09-28	EUR	847,000	697,476.83	0.29
TELE2 AB 1.125% 15-05-24 EMTN	EUR	2,000,000	1,952,553.77	0.81
TELE2 AB 3.75% 22-11-29 EMTN	EUR	342,000	338,933.22	0.14
TELIA COMPANY AB 1.375% 11-05-81	EUR	600,000	537,509.21	0.22
TELIA COMPANY AB 3.625% 22-02-32	EUR	800,000	803,715.67	0.34
VOLVO TREASURY AB 0.0% 18-05-26	EUR	280,000	251,017.20	0.10
VOLVO TREASURY AB 2.625% 20-02-26	EUR	932,000	909,824.91	0.37
TOTAL SWEDEN			7,436,002.02	3.08
SWITZERLAND				
GIVAUDAN AG 2.0% 17-09-30	EUR	500,000	449,117.71	0.19
TOTAL SWITZERLAND			449,117.71	0.19
TOTAL Bonds and equivalent securities traded on a regulated or equivalent market			238,796,669.86	99.19
TOTAL Bonds and equivalent securities			238,796,669.86	99.19
Undertakings for collective investment				
UCITS and AIF for retail investors and equivalents in other countries				
FRANCE				
HSBC MONETAIRE C	EUR	626	1,926,566.83	0.80
TOTAL FRANCE			1,926,566.83	0.80
TOTAL UCITS and AIF for retail investors and equivalents in other countries			1,926,566.83	0.80
TOTAL Undertakings for collective investment			1,926,566.83	0.80
Financial futures				
Futures, forwards, and swaps				
Futures, forwards, and swaps on regulated or equivalent markets				
EURO BOBL 0923	EUR	38	-17,860.00	-0.01
EURO BUND 0923	EUR	32	-9,920.00	-0.01
EURO SCHATZ 0923	EUR	17	-11,050.00	
XEUR FGBX BUX 0923	EUR	52	212,160.00	0.09
TOTAL Futures, forwards, and swaps on regulated or equivalent markets			173,330.00	0.07
TOTAL Futures, forwards, and swaps			173,330.00	0.07
TOTAL Financial futures			173,330.00	0.07
Margin call				
CACEIS MARGIN CALL	EUR	-173,330	-173,330.00	-0.07
TOTAL Margin call			-173,330.00	-0.07
Receivables			807,910.80	0.33
Payables			-951,226.17	-0.39
Financial accounts			177,102.71	0.07
Net assets			240,757,024.03	100.00

**SICAV HSBC RESPONSIBLE INVESTMENT
FUNDS - SRI MODERATE**

Subfund

**HSBC RESPONSIBLE INVESTMENT FUNDS –
SRI MODERATE**

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

Statement of assets in EUR

Items	Balance on the closing date*
a) Eligible securities covered by Article L. 214-20(I)(1) of the French Monetary and Financial Code	83,229,904.14
b) Bank balances	175,782.54
c) Other investment fund assets	6,211,539.67
d) Total investment fund assets (lines a+b+c)	89,617,226.35
e) Liabilities	-368,264.87
f) Net asset value (lines d+e = investment fund net assets)	89,248,961.48

* Negative amounts are preceded by “-”

Number of outstanding shares and net asset value per share

Share	Share type	Net assets per share	Number of shares outstanding	Net asset value per share
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE AC in EUR	C	22,408,991.27	235,086.163	95.32
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE RC in EUR	C	66,839,970.21	68,591.620	974.46

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

Securities portfolio element

Securities portfolio elements	Percentage of net assets*	Total percentage of assets**
A) Eligible securities and money market instruments listed for trading on a regulated market as defined by Article L. 422-1 of the French Monetary and Financial Code.	84.08	83.73
B) Eligible securities and money market instruments listed for trading on another regulated, regularly operating, recognised market open to the public and whose registered office is located in a member State of the European Union or in a member State of the European Economic Area.		
C) Eligible securities and money market instruments listed for trading on a securities exchange of a third country or traded on another regulated, regularly operating, recognised market open to the public in a third country as long as this exchange or market does not appear on a list issued by the French financial markets regulator (AMF) or the choice of this exchange or market is provided for by law or by the regulations or articles of association of the undertakings for collective investment in transferable securities.	9.18	9.14
D) Eligible newly issued securities covered by Article R. 214-11(l)(4) of the French Monetary and Financial Code.		
E) Other assets.	6.43	6.40

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

Breakdown of assets from A), B), C), and D) of the securities portfolio by currency

Securities	Currency	Amount in €	Percentage of net assets*	Total percentage of assets**
Euro	EUR	83,229,904.14	93.26	92.87
TOTAL		83,229,904.14	93.26	92.87

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

Breakdown of assets from A), B), C), and D) of the securities portfolio by domicile country of the issuer

Country	Percentage of net assets*	Total percentage of assets**
FRANCE	23.81	23.71
NETHERLANDS	13.35	13.29
GERMANY	9.81	9.77
ITALY	8.67	8.64
SPAIN	8.17	8.14
BELGIUM	4.46	4.44
UNITED KINGDOM	3.30	3.28
AUSTRIA	2.89	2.87
LUXEMBOURG	2.68	2.67
FINLAND	2.29	2.28
SWEDEN	2.26	2.25
UNITED STATES	2.00	1.99
CANADA	1.91	1.90
IRELAND	1.76	1.75
NORWAY	1.49	1.48
SWITZERLAND	1.41	1.40
DENMARK	1.31	1.31
PORTUGAL	1.14	1.14
AUSTRALIA	0.56	0.56
TOTAL	93.26	92.87

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

Breakdown of other assets from E) from the securities portfolio, by type

Type of assets	Percentage of net assets*	Total percentage of assets**
Undertakings for collective investment		
UCITS and AIF for retail investors and equivalents in other countries	6.43	6.40
Other funds for retail investors and equivalents in other EU Member States		
Professional general investment funds and equivalents in other EU member states and listed securitisation funds		
Other professional investment funds and equivalent in other EU Member States and non-listed securitisation funds		
Other non-European vehicles		
Other assets		
Other		
TOTAL	6.43	6.40

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

Transactions in the securities portfolio during the period (in €)

Securities portfolio elements	Transactions (amounts)	
	Acquisitions	Disposals
A) Eligible securities and money market instruments listed for trading on a regulated market as defined by Article L. 422-1 of the French Monetary and Financial Code.	9,060,940.57	8,231,856.39
B) Eligible securities and money market instruments listed for trading on another regulated, regularly operating, recognised market open to the public and whose registered office is located in a member State of the European Union or in a member State of the European Economic Area.		
C) Eligible securities and money market instruments listed for trading on a securities exchange of a third country or traded on another regulated, regularly operating, recognised market open to the public in a third country as long as this exchange or market does not appear on a list issued by the French financial markets regulator (AMF) or the choice of this exchange or market is provided for by law or by the regulations or articles of association of the undertakings for collective investment in transferable securities.	559,742.83	812,272.63
D) Eligible newly issued securities covered by Article R. 214-11(I)(4) of the French Monetary and Financial Code.		
E) Other assets.	5,368,580.94	5,379,065.87

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

Transparency of securities financing transactions and of reuse - SFTR - in the accounting currency of the UCI (EUR)

The UCI did not carry out any transactions covered by the SFTR during the fiscal year.

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

Securities portfolio at 30/06/2023 in EUR

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
Equities and equivalent securities				
Equities and equivalent securities traded on a regulated or equivalent market				
GERMANY				
ALLIANZ SE-REG	EUR	1,933	412,115.60	0.46
BMW BAYERISCHE MOTOREN WERKE	EUR	6,321	711,238.92	0.79
DEUTSCHE POST AG NAMEN	EUR	14,675	656,412.75	0.73
FRESENIUS	EUR	14,356	364,211.72	0.41
MERCK KGA	EUR	3,346	507,086.30	0.57
MUENCHENER RUECKVERSICHERUNG AG	EUR	2,513	863,466.80	0.97
SAP SE	EUR	8,826	1,104,485.64	1.24
TOTAL GERMANY			4,619,017.73	5.17
AUSTRIA				
BAWAG GROUP AG	EUR	6,330	267,252.60	0.30
OMV AG	EUR	8,401	326,294.84	0.37
TOTAL AUSTRIA			593,547.44	0.67
BELGIUM				
KBC GROUPE	EUR	8,885	567,929.20	0.63
TOTAL BELGIUM			567,929.20	0.63
SPAIN				
GRIFOLS SA SHARES A	EUR	10,373	121,779.02	0.13
IBERDROLA SA	EUR	88,373	1,056,057.35	1.18
INDITEX	EUR	14,172	502,539.12	0.57
TOTAL SPAIN			1,680,375.49	1.88
FINLAND				
ELISA COMMUNICATION OXJ - A	EUR	6,190	302,938.60	0.34
METSO OUTOTEC OYJ	EUR	39,389	435,051.51	0.49
NESTE OYJ	EUR	14,078	496,390.28	0.56
TOTAL FINLAND			1,234,380.39	1.39
FRANCE				
ALSTOM	EUR	12,781	349,176.92	0.39
AXA	EUR	25,049	676,949.23	0.76
BNP PARIBAS	EUR	13,720	791,918.40	0.89
CARREFOUR	EUR	29,697	515,391.44	0.57
KERING	EUR	1,396	705,817.60	0.79
LVMH (LOUIS VUITTON - MOET HENNESSY)	EUR	473	408,199.00	0.46
MICHELIN (CGDE)	EUR	20,110	544,176.60	0.61
ORANGE	EUR	43,521	465,761.74	0.52
PERNOD RICARD	EUR	2,052	415,324.80	0.46

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
PLASTIC OMNIUM	EUR	11,460	184,391.40	0.21
PUBLICIS GROUPE SA	EUR	7,666	563,451.00	0.63
REXEL	EUR	10,555	238,648.55	0.27
SAINT-GOBAIN	EUR	10,848	604,559.04	0.67
SCHNEIDER ELECTRIC SE	EUR	5,973	994,265.58	1.12
SR TELEPERFORMANCE	EUR	1,729	265,315.05	0.30
TOTALENERGIES SE	EUR	4,580	240,679.00	0.27
VIVENDI	EUR	29,726	249,876.76	0.28
TOTAL FRANCE			8,213,902.11	9.20
IRELAND				
CRH PLC	EUR	11,881	599,990.50	0.67
TOTAL IRELAND			599,990.50	0.67
ITALY				
ENEL SPA	EUR	69,275	427,288.20	0.48
TOTAL ITALY			427,288.20	0.48
NETHERLANDS				
AKZO NOBEL	EUR	4,579	342,142.88	0.38
ASML HOLDING NV	EUR	896	594,048.00	0.67
ASR NEDERLAND NV	EUR	7,250	298,990.00	0.33
CNH INDUSTRIAL NV	EUR	31,945	421,833.73	0.47
HEINEKEN	EUR	6,345	597,572.10	0.67
ING GROEP NV	EUR	65,595	809,311.11	0.91
KONINKLIJKE AHOLD NV	EUR	18,314	572,495.64	0.64
KONINKLIJKE KPN NV	EUR	200,648	655,918.31	0.74
SIGNIFY NV	EUR	9,436	242,222.12	0.27
TOTAL NETHERLANDS			4,534,533.89	5.08
PORTUGAL				
ELEC DE PORTUGAL	EUR	73,575	329,321.70	0.37
TOTAL PORTUGAL			329,321.70	0.37
UNITED KINGDOM				
RELX PLC	EUR	20,861	637,094.94	0.72
TOTAL UNITED KINGDOM			637,094.94	0.72
SWITZERLAND				
DSM FIRMENICH	EUR	4,865	479,786.30	0.54
STMICROELECTRONICS NV	EUR	15,024	684,568.56	0.77
TOTAL SWITZERLAND			1,164,354.86	1.31
TOTAL Equities and equivalent securities traded on a regulated or equivalent market			24,601,736.45	27.57
TOTAL Equities and equivalent securities			24,601,736.45	27.57

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
Bonds and equivalent securities				
Bonds and equivalent securities traded on a regulated or equivalent market				
GERMANY				
ALLEMAGNE 2.5% 04/07/2044	EUR	421,000	425,163.69	0.48
ALLEMAGNE 4.75% 07/40	EUR	410,000	537,149.20	0.60
ALLIANZ SE 3.375% PERP	EUR	200,000	200,490.52	0.22
EON SE 0.0% 28-08-24 EMTN	EUR	450,000	430,429.50	0.48
EVONIK INDUSTRIES 0.625% 18-09-25	EUR	300,000	279,986.59	0.31
EVONIK INDUSTRIES 2.25% 25-09-27	EUR	100,000	95,196.36	0.11
FREGR 2 7/8 02/15/29	EUR	300,000	283,828.09	0.32
FRESENIUS MEDICAL CARE AG 1.0% 29-05-26	EUR	450,000	413,326.62	0.46
GERMANY 4% 04-01-37	EUR	526,000	628,120.59	0.71
KFW 0.0% 15-12-27 EMTN	EUR	300,000	261,597.00	0.29
KFW 0.01% 05-05-27 EMTN	EUR	158,000	140,037.20	0.16
LEGR 0 7/8 11/28/27	EUR	300,000	257,418.31	0.29
MERCK KGAA 1.625% 09-09-80	EUR	200,000	181,611.42	0.20
TOTAL GERMANY			4,134,355.09	4.63
AUSTRALIA				
SYDNEY AIRPORT FINANCE 4.375% 03-05-33	EUR	300,000	300,925.86	0.34
TELSTRA GROUP 3.75% 04-05-31	EUR	200,000	201,218.00	0.22
TOTAL AUSTRALIA			502,143.86	0.56
AUSTRIA				
AUST GOVE BON 2.4% 23-05-34	EUR	105,000	99,157.71	0.11
AUSTRIA GOVERNMENT BONDT 1.2% 20-10-25	EUR	605,000	584,465.89	0.66
ERSTE GR BK 0.25% 26-06-24	EUR	200,000	192,895.93	0.21
ERSTE GR BK 0.625% 17-04-26	EUR	200,000	183,833.39	0.20
ERSTE GR BK 1.0% 10-06-30 EMTN	EUR	300,000	271,723.72	0.31
OMV AG 2.875% PERP	EUR	100,000	97,931.83	0.11
OMVAV 0 3/4 06/16/30	EUR	500,000	414,229.43	0.47
VERBUND AG 0.9% 01-04-41	EUR	200,000	138,484.30	0.15
TOTAL AUSTRIA			1,982,722.20	2.22
BELGIUM				
BELGIQUE 1.0% 22-06-31	EUR	610,000	527,813.40	0.59
BELGIUM GOVERNMENT BOND 0.65% 22-06-71	EUR	700,000	291,713.18	0.33
COMMUNAUTE EUROPEAN BRU 0.0% 04-10-30	EUR	300,000	242,202.00	0.27
COMMUNAUTE EUROPEAN BRU 0.3% 04-11-50	EUR	44,000	21,692.62	0.02
ELIA TRANSMISSION BELGIUM NV 3.625% 18-01-33	EUR	100,000	100,695.06	0.11
EUROPEAN UNION 0.0% 02-06-28	EUR	370,000	318,447.90	0.36
EUROPEAN UNION 0.0% 04-07-31	EUR	220,000	173,690.00	0.20
EUROPEAN UNION 0.0% 22-04-31	EUR	400,000	317,808.00	0.36

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
KBC GROUPE 0.5% 03-12-29 EMTN	EUR	100,000	93,068.78	0.10
KBC GROUPE 0.625% 07-12-31	EUR	300,000	257,173.13	0.29
KBC GROUPE 1.5% 29-03-26 EMTN	EUR	500,000	476,470.20	0.53
KBC GROUPE 4.375% 23-11-27	EUR	200,000	204,110.89	0.23
KBC GROUPE SA 1.625% 18-09-29	EUR	400,000	385,190.58	0.43
TOTAL BELGIUM			3,410,075.74	3.82
CANADA				
DAIMLER CANADA FINANCE 3.0% 23-02-27	EUR	209,000	205,811.10	0.23
PROVINCE DE L'ONTARIO 1.875% 21/05/2024	EUR	250,000	246,099.77	0.27
PROVINCE DE L ONTARIO 0.01% 25-11-30	EUR	600,000	470,502.33	0.53
TORONTODOMINION BANK THE 0.375% 25-04-24	EUR	400,000	388,772.89	0.44
TORONTO DOMINION BANK THE 3.25% 27-04-26	EUR	400,000	395,589.30	0.44
TOTAL CANADA			1,706,775.39	1.91
DENMARK				
CARLB 0 3/8 06/30/27	EUR	500,000	436,835.49	0.49
ORSTED 2.25% 14-06-28 EMTN	EUR	633,000	592,687.08	0.66
ORSTED 4.125% 01-03-35 EMTN	EUR	138,000	142,526.14	0.17
TOTAL DENMARK			1,172,048.71	1.32
SPAIN				
BANCO DE BADELL 5.0% 07-06-29	EUR	100,000	100,165.85	0.11
BANKINTER 0.875% 08-07-26 EMTN	EUR	500,000	452,107.05	0.50
BBVA 3.375% 20-09-27 EMTN	EUR	200,000	199,339.53	0.22
CAIXABANK 1.125% 17-05-24 EMTN	EUR	500,000	488,152.70	0.55
ESPAGNE 1.95% 30-07-30	EUR	900,000	844,182.86	0.95
ESPAGNE 4.70% 30/07/41	EUR	416,000	488,430.61	0.54
ESPAGNE 5.75%01-32	EUR	1,030,000	1,282,199.73	1.44
IBERDROLA FINANZAS SAU 1.0% 07-03-25	EUR	400,000	383,890.55	0.43
IBERDROLA FINANZAS SAU 4.875% PERP	EUR	100,000	99,249.99	0.11
SPAI GOVE BON 1.95% 30-04-26	EUR	1,045,000	1,010,006.20	1.14
SPAI GOVE BON 2.9% 31-10-46	EUR	300,000	265,777.56	0.30
TOTAL SPAIN			5,613,502.63	6.29
UNITED STATES				
AMT 0 1/2 01/15/28	EUR	300,000	253,250.63	0.28
BAXTER INTL 0.4% 15-05-24	EUR	200,000	193,492.29	0.22
BOOKING 4.5% 15-11-31	EUR	167,000	176,994.02	0.20
IBRD 0 1/2 04/16/30	EUR	258,000	217,587.97	0.25
INTL BK FOR RECONS DEVELOP 0.1% 17-09-35	EUR	200,000	139,340.90	0.15
MICROSOFT CORP 3.125% 061228	EUR	200,000	204,554.89	0.23
NATL GRID NORTH AMERICA 1.054% 20-01-31	EUR	400,000	321,077.86	0.36

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
TMO 1.45 03/16/27	EUR	300,000	278,262.88	0.31
TOTAL UNITED STATES			1,784,561.44	2.00
FINLAND				
NORDEA BKP 0.5% 19-03-31 EMTN	EUR	400,000	318,030.70	0.36
STORA ENSO OYJ 4.0% 01-06-26	EUR	100,000	99,945.66	0.11
UPM KYMMENE OY 0.5% 22-03-31	EUR	500,000	387,085.38	0.43
TOTAL FINLAND			805,061.74	0.90
FRANCE				
A 3.941% PERP EMTN	EUR	150,000	150,309.82	0.17
AGENCE FRANCAISE DE DEVELOPPEMEN 0.5% 31-10-25	EUR	400,000	374,281.95	0.42
AGENCE FRANCAISE DE DEVELOPPEMEN 1.375% 05-07-32	EUR	100,000	86,928.73	0.10
AIR LIQ FIN 0.375% 20-09-33	EUR	200,000	147,003.73	0.17
ALSTOM 0.0% 11-01-29	EUR	500,000	407,645.00	0.46
ARVAL SERVICE LEASE SAFRANCE COMPANY 4.625% 02-12-24	EUR	200,000	201,653.96	0.23
ATOS SE 1.75% 07-05-25	EUR	200,000	170,820.64	0.20
AXA 1.875% 10-07-42 EMTN	EUR	264,000	204,502.43	0.23
AXA 5.5% 11-07-43 EMTN	EUR	100,000	101,475.25	0.11
AXA BANK EUROPE 0.625% 16-02-28	EUR	500,000	440,484.01	0.50
AXA HOME LOAN SFH 0.01% 16-10-29	EUR	300,000	244,363.95	0.27
AXA HOME LOAN SFH 0.05% 05-07-27	EUR	300,000	261,659.59	0.29
BFCM BANQUE FEDERATIVE CREDIT MUTUEL 1.0% 23-05-25	EUR	300,000	282,996.76	0.32
BFCM BANQUE FEDERATIVE CREDIT MUTUEL 2.625% 06-11-29	EUR	300,000	275,538.08	0.31
BN 2.25% 11-01-27 EMTN	EUR	400,000	377,062.41	0.42
BQ POSTALE 1.375% 24-04-29	EUR	100,000	85,907.23	0.10
CA 1.875% 22-04-27	EUR	400,000	373,126.00	0.42
CARREFOUR 4.125% 12-10-28 EMTN	EUR	100,000	103,843.86	0.12
COMPAGNIE DE SAINT GOBAIN 1.375% 14-06-27	EUR	400,000	367,698.55	0.41
DANONE 1.0% PERP	EUR	300,000	263,498.84	0.29
E.ETAT 4.75% 04 OAT	EUR	305,000	358,894.93	0.40
EDENRED 1.375% 10-03-25	EUR	600,000	578,047.75	0.65
FRANCE 0.5% 25-05-25	EUR	763,000	724,740.47	0.81
FRANCE GOVERNMENT BOND OAT 0.5% 25-05-40	EUR	1,000,000	654,246.45	0.73
FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	EUR	1,210,000	661,911.95	0.74
FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	EUR	205,000	231,892.19	0.26
FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	EUR	298,000	378,371.68	0.42
FRAN GOVE BON 1.25% 25-05-36	EUR	750,000	607,260.84	0.68
GECINA 0.875% 25-01-33 EMTN	EUR	200,000	151,772.12	0.17

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
KLEPIERRE 0.625% 01-07-30 EMTN	EUR	300,000	231,253.87	0.25
LEGRAND 0.625% 24-06-28	EUR	300,000	261,946.73	0.30
LVMH MOET HENNESSY 3.375% 21-10-25	EUR	100,000	100,195.75	0.11
OAT 2.75% 25/10/2027	EUR	463,000	468,630.68	0.53
ORANGE 1.0% 12-09-25 EMTN	EUR	200,000	190,124.44	0.21
ORANGE 1.75% PERP EMTN	EUR	400,000	342,022.66	0.38
ORANGE 5.375% PERP EMTN	EUR	100,000	100,372.81	0.11
PERNOD RICARD 0.125% 04-10-29	EUR	300,000	245,140.48	0.28
PERNOD RICARD 3.75% 02-11-32	EUR	100,000	104,222.85	0.12
SCHNEIDER ELECTRIC SE 1.5% 15-01-28	EUR	300,000	277,782.39	0.31
SCHNEIDER ELECTRIC SE 3.375% 06-04-25	EUR	100,000	99,852.70	0.11
SCHNEIDER ELECTRIC SE 3.5% 09-11-32	EUR	400,000	409,490.41	0.46
SG 0.625% 02-12-27	EUR	400,000	348,475.75	0.39
SOCIETE DES AUTOROUTES PARIS RHIN RHONE 0.125% 18-01-29	EUR	200,000	165,705.38	0.18
TOTALENERGIES SE 1.75% PERP	EUR	150,000	146,040.16	0.16
UNIBAIL-RODAMCO-WESTFLD	EUR	100,000	76,074.13	0.09
WPP FINANCE 4.125% 30-05-28	EUR	198,000	198,765.21	0.22
TOTAL FRANCE			13,034,035.57	14.61
IRELAND				
AIB GROUP 0.5% 17-11-27 EMTN	EUR	400,000	349,922.79	0.40
ATLAS COPCO FINANCE DAC 0.75% 08-02-32	EUR	156,000	125,121.36	0.14
IRELAND GOVERNMENT BOND 0.2% 18-10-30	EUR	105,000	87,378.81	0.10
IRELAND GOVERNMENT BOND 1.3% 15-05-33	EUR	105,000	91,234.08	0.10
JOHNSON NTROLS INTL PLC TY 0.375% 15-09-27	EUR	150,000	129,645.00	0.14
VODAFONE INTL FINANCING DAC 3.75% 02-12-34	EUR	187,000	185,585.59	0.21
TOTAL IRELAND			968,887.63	1.09
ITALY				
ASS GENERALI 2.429% 14-07-31	EUR	200,000	171,110.06	0.19
ENEL 3.375% 24-11-81	EUR	200,000	188,087.48	0.21
INTE 0.75% 04-12-24 EMTN	EUR	500,000	478,073.08	0.53
INTE 0.75% 16-03-28 EMTN	EUR	606,000	518,953.61	0.58
INTE 1.0% 04-07-24 EMTN	EUR	300,000	290,634.00	0.32
ITALGAS 4.125% 08-06-32 EMTN	EUR	151,000	148,583.29	0.17
ITALIAN REPUBLIC 6.0% 01-05-31	EUR	421,000	487,490.54	0.55
ITALIE 1.5% 01-06-25	EUR	971,000	931,647.76	1.04
ITALIE 3.50% 01/03/2030	EUR	582,000	580,157.15	0.65
ITALIE 5%09-010940	EUR	566,000	627,350.83	0.70
ITALY BUONI POLIENNALI DEL TESORO 0.5% 01-02-26	EUR	1,400,000	1,291,994.56	1.45
ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	EUR	600,000	538,509.29	0.61

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	EUR	500,000	437,734.95	0.49
ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	EUR	700,000	624,129.63	0.70
TOTAL ITALY			7,314,456.23	8.19
LUXEMBOURG				
BANQ EURO DIN 1.0% 14-04-32	EUR	400,000	338,937.25	0.38
BANQUE EUROPEAN D'INVESTISSEMENT 1.125% 13-04-33	EUR	105,000	88,475.15	0.10
DH EUROPE FINANCE II SARL 0.75% 18-09-31	EUR	500,000	399,646.68	0.45
EFSF 1.2 02/17/45	EUR	500,000	350,815.99	0.39
EUROPEAN FINL STABILITY FACIL 0.0% 13-10-27	EUR	600,000	523,992.00	0.58
EUROPEAN INVESTMENT BANK 2.75% 15/09/2025	EUR	210,000	211,555.05	0.24
JOHN DEERE BANK 2.5% 14-09-26	EUR	153,000	150,300.08	0.17
LUXEMBOURG GOVERNMENT BOND 0.0% 28-04-30	EUR	105,000	85,872.68	0.09
PROLOGIS INTL FUND II 0.75% 23-03-33	EUR	353,000	241,374.57	0.28
TOTAL LUXEMBOURG			2,390,969.45	2.68
NORWAY				
DNB BANK A 0.25% 09-04-24	EUR	150,000	145,717.11	0.16
DNB BANK A 1.625% 31-05-26	EUR	300,000	285,421.37	0.32
DNB BOLIGKREDITT 0.625% 19-06-25	EUR	150,000	141,017.42	0.16
EQUINOR A 0.75% 22-05-26 EMTN	EUR	300,000	275,623.84	0.31
SPAREBANK 1 BOLIGKREDITT 0.05% 03-11-28	EUR	300,000	251,064.86	0.28
STATKRAFT AS 2.875% 13-09-29	EUR	100,000	98,954.75	0.11
TELENOR AS 1.125% 31-05-29	EUR	150,000	130,270.51	0.15
TOTAL NORWAY			1,328,069.86	1.49
NETHERLANDS				
ABB FINANCE 3.25% 16-01-27	EUR	400,000	399,881.18	0.45
AKZO NOBEL NV 1.5% 28-03-28	EUR	100,000	90,096.64	0.10
AKZO NOBEL NV 4.0% 24-05-33	EUR	300,000	291,765.26	0.33
ALLIANDER 2.625% 09-09-27 EMTN	EUR	107,000	105,612.37	0.12
ALLIANZ FIN II 0.5% 14-01-31	EUR	300,000	247,410.74	0.27
ASML HOLDING NV 2.25% 17-05-32	EUR	143,000	132,249.38	0.15
BMW FIN 0.0% 11-01-26 EMTN	EUR	134,000	122,440.49	0.14
BMW FIN 0.5% 22-02-25 EMTN	EUR	286,000	271,214.72	0.30
BRENNTAG FINANCE BV 0.5% 06-10-29	EUR	200,000	161,387.47	0.18
BV FOR ZURICH INSURANCE 2.75% 19-02-49	EUR	200,000	177,512.25	0.20
COMPASS GROUP FINANCE NV 1.5% 05-09-28	EUR	150,000	137,806.64	0.16
ELM BV 2.6% PERP	EUR	150,000	142,984.09	0.17
ENEL FINANCE INTL NV 0.375% 28-05-29	EUR	167,000	136,458.89	0.15
ENEL FINANCE INTL NV 0.5% 17-06-30	EUR	601,000	475,218.06	0.53
ENEL FINANCE INTL NV 0.875% 17-01-31	EUR	200,000	160,291.48	0.18

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
IBERDROLA INTL BV 1.45% PERP	EUR	100,000	87,075.53	0.10
ING BANK NV 0.125% 08-12-31	EUR	300,000	233,346.70	0.27
ING GROEP NV 0.875% 09-06-32	EUR	100,000	84,659.27	0.10
ING GROEP NV 4.875% 14-11-27	EUR	300,000	311,674.89	0.35
KPN 0.875% 14-12-32 EMTN	EUR	100,000	76,802.75	0.08
KPN 3.875% 03-07-31 EMTN	EUR	100,000	99,677.09	0.10
NETHERLANDS GOVERNMENT 0.25% 15-07-29	EUR	700,000	607,337.26	0.68
NETH GOVE 3.75% 15-01-42	EUR	350,000	407,801.01	0.46
RELX FINANCE BV 1.0% 22-03-24	EUR	100,000	97,992.65	0.11
SIEMENS FINANCIERINGSMAATNV 1.0% 25-02-30	EUR	200,000	173,299.85	0.20
SIEMENS FINANCIERINGSMAATNV 1.25% 28-02-31	EUR	100,000	86,957.51	0.10
SIEMENS FINANCIERINGSMAATNV 2.5% 08-09-27	EUR	400,000	394,717.78	0.44
TENNET HOLDING BV 1.5% 03-06-39	EUR	400,000	306,932.20	0.34
TENNET HOLDING BV 4.25% 28-04-32	EUR	152,000	160,842.61	0.18
THERMO FISHER SCIENTIFIC FINANCE I BV 0.8% 18-10-30	EUR	178,000	147,191.17	0.16
TOYOTA MOTOR FINANCE NETHERLANDS BV 0.0% 27-10-25	EUR	400,000	365,600.00	0.40
VONOVIA FINANCE BV 1.25% 06-12-24	EUR	400,000	383,046.71	0.43
WOLTERS KLUWER NV 3.0% 23-09-26	EUR	200,000	199,980.49	0.22
WOLTERS KLUWER NV 3.75% 03-04-31	EUR	100,000	100,888.12	0.11
TOTAL NETHERLANDS			7,378,153.25	8.26
PORTUGAL				
PGB 2 7/8 10/15/25	EUR	210,000	213,808.77	0.24
PORTUGAL OBRIGACOES DO TESOURO OT 0.9% 12-10-35	EUR	250,000	190,009.81	0.21
PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18-04-34	EUR	311,000	284,612.77	0.32
TOTAL PORTUGAL			688,431.35	0.77
UNITED KINGDOM				
BRITISH TEL 0.5% 12-09-25 EMTN	EUR	400,000	372,146.44	0.41
DIAGEO FINANCE 0.5% 19-06-24	EUR	150,000	145,130.24	0.16
DIAGEO FINANCE 1.0% 22-04-25	EUR	300,000	285,847.36	0.32
MOTABILITY OPERATIONS GROUP 0.375% 03-01-26	EUR	100,000	91,897.99	0.10
NATWEST GROUP 4.067% 06-09-28	EUR	235,000	235,917.40	0.27
NATWEST MKTS 0.125% 18-06-26	EUR	480,000	424,043.83	0.48
NGG FINANCE 1.625% 05-12-79	EUR	100,000	95,701.88	0.11
TESCO CORPORATE TREASURY SERVICES 0.375% 27-07-29	EUR	120,000	96,895.04	0.11
TESCO CORPORATE TREASURY SERVICES 0.875% 29-05-26	EUR	500,000	457,132.83	0.51
WESTERN POWER DISTRIBUTION EAST MID 3.53% 20-09-28	EUR	100,000	100,267.14	0.11
TOTAL UNITED KINGDOM			2,304,980.15	2.58

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS – SRI MODERATE

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
SWEDEN				
SCA HYGIENE AB 1.125% 27-03-24	EUR	400,000	392,843.21	0.44
SVENSKA HANDELSBANKEN AB 0.05% 06-09-28	EUR	300,000	247,040.20	0.28
TELE2 AB 1.125% 15-05-24 EMTN	EUR	200,000	195,255.38	0.22
TELE2 AB 3.75% 22-11-29 EMTN	EUR	300,000	297,309.84	0.33
TELIA COMPANY AB 1.375% 11-05-81	EUR	200,000	179,169.74	0.20
TELIA COMPANY AB 3.625% 22-02-32	EUR	300,000	301,393.38	0.34
VOLVO TREASURY AB 2.625% 20-02-26	EUR	416,000	406,102.11	0.45
TOTAL SWEDEN			2,019,113.86	2.26
SWITZERLAND				
GIVAUDAN AG 2.0% 17-09-30	EUR	100,000	89,823.54	0.11
TOTAL SWITZERLAND			89,823.54	0.11
TOTAL Bonds and equivalent securities traded on a regulated or equivalent market			58,628,167.69	65.69
TOTAL Bonds and equivalent securities			58,628,167.69	65.69
Undertakings for collective investment				
UCITS and AIF for retail investors and equivalents in other countries				
FRANCE				
HSBC SRI GLOBAL EQUITY Z	EUR	2,054.312	4,160,433.75	4.66
HSBC SRI MONEY ZC	EUR	1,139.544	1,575,418.55	1.76
TOTAL FRANCE			5,735,852.30	6.42
TOTAL UCITS and AIF for retail investors and equivalents in other countries			5,735,852.30	6.42
TOTAL Undertakings for collective investment			5,735,852.30	6.42
Financial futures				
Futures, forwards, and swaps				
Futures, forwards, and swaps on regulated or equivalent markets				
EURO STOXX 50 0923	EUR	-114	-92,227.50	-0.10
TOTAL Futures, forwards, and swaps on regulated or equivalent markets			-92,227.50	-0.10
TOTAL Futures, forwards, and swaps			-92,227.50	-0.10
TOTAL Financial futures			-92,227.50	-0.10
Margin call				
CACEIS MARGIN CALL	EUR	92,227.5	92,227.50	0.10
TOTAL Margin call			92,227.50	0.10
Receivables			383,459.87	0.43
Payables			-181,150.69	-0.20
Financial accounts			80,895.86	0.09
Net assets			89,248,961.48	100.00

**SICAV HSBC RESPONSIBLE INVESTMENT
FUNDS - SRI BALANCED**

Subfund

**HSBC RESPONSIBLE INVESTMENT FUNDS –
SRI BALANCED**

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

Statement of assets in EUR

Items	Balance on the closing date*
a) Eligible securities covered by Article L. 214-20(I)(1) of the French Monetary and Financial Code	35,197,044.52
b) Bank balances	246,236.40
c) Other investment fund assets	3,352,704.12
d) Total investment fund assets (lines a+b+c)	38,795,985.04
e) Liabilities	-111,587.35
f) Net asset value (lines d+e = investment fund net assets)	38,684,397.69

* Negative amounts are preceded by “-”

Number of outstanding shares and net asset value per share

Share	Share type	Net assets per share	Number of shares outstanding	Net asset value per share
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED AC (EUR)	C	38,679,085.35	372,384.432	103.86
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED IC (EUR)	C	5,312.34	0.500	10,624.68

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

Securities portfolio element

Securities portfolio elements	Percentage of net assets*	Total percentage of assets**
A) Eligible securities and money market instruments listed for trading on a regulated market as defined by Article L. 422-1 of the French Monetary and Financial Code.	83.66	83.42
B) Eligible securities and money market instruments listed for trading on another regulated, regularly operating, recognised market open to the public and whose registered office is located in a member State of the European Union or in a member State of the European Economic Area.		
C) Eligible securities and money market instruments listed for trading on a securities exchange of a third country or traded on another regulated, regularly operating, recognised market open to the public in a third country as long as this exchange or market does not appear on a list issued by the French financial markets regulator (AMF) or the choice of this exchange or market is provided for by law or by the regulations or articles of association of the undertakings for collective investment in transferable securities.	7.32	7.30
D) Eligible newly issued securities covered by Article R. 214-11(l)(4) of the French Monetary and Financial Code.		
E) Other assets.	8.07	8.05

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

Breakdown of assets from A), B), C), and D) of the securities portfolio by currency

Securities	Currency	Amount in €	Percentage of net assets*	Total percentage of assets**
Euro	EUR	35,197,044.52	90.99	90.72
TOTAL		35,197,044.52	90.99	90.72

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

Breakdown of assets from A), B), C), and D) of the securities portfolio by domicile country of the issuer

Country	Percentage of net assets*	Total percentage of assets**
FRANCE	25.00	24.93
GERMANY	13.29	13.25
NETHERLANDS	12.85	12.81
ITALY	8.40	8.38
SPAIN	8.16	8.14
BELGIUM	3.53	3.51
FINLAND	3.26	3.25
UNITED KINGDOM	2.99	2.98
AUSTRIA	2.18	2.17
SWITZERLAND	2.13	2.12
LUXEMBOURG	1.64	1.63
UNITED STATES	1.45	1.44
IRELAND	1.41	1.41
SWEDEN	1.23	1.23
PORTUGAL	1.12	1.12
NORWAY	1.03	1.03
CANADA	0.76	0.75
DENMARK	0.56	0.56
TOTAL	90.99	90.72

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

Breakdown of other assets from E) from the securities portfolio, by type

Type of assets	Percentage of net assets*	Total percentage of assets**
Undertakings for collective investment		
UCITS and AIF for retail investors and equivalents in other countries	8.07	8.05
Other funds for retail investors and equivalents in other EU Member States		
Professional general investment funds and equivalents in other EU member states and listed securitisation funds		
Other professional investment funds and equivalent in other EU Member States and non-listed securitisation funds		
Other non-European vehicles		
Other assets		
Other		
TOTAL	8.07	8.05

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

Transactions in the securities portfolio during the period (in €)

Securities portfolio elements	Transactions (amounts)	
	Acquisitions	Disposals
A) Eligible securities and money market instruments listed for trading on a regulated market as defined by Article L. 422-1 of the French Monetary and Financial Code.	2,417,643.99	2,550,560.72
B) Eligible securities and money market instruments listed for trading on another regulated, regularly operating, recognised market open to the public and whose registered office is located in a member State of the European Union or in a member State of the European Economic Area.		
C) Eligible securities and money market instruments listed for trading on a securities exchange of a third country or traded on another regulated, regularly operating, recognised market open to the public in a third country as long as this exchange or market does not appear on a list issued by the French financial markets regulator (AMF) or the choice of this exchange or market is provided for by law or by the regulations or articles of association of the undertakings for collective investment in transferable securities.	52,290.41	390,319.46
D) Eligible newly issued securities covered by Article R. 214-11(I)(4) of the French Monetary and Financial Code.		
E) Other assets.	1,001,078.89	1,716,221.65

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

Transparency of securities financing transactions and of reuse - SFTR - in the accounting currency of the UCI (EUR)

The UCI did not carry out any transactions covered by the SFTR during the fiscal year.

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

Securities portfolio at 30/06/2023 in EUR

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
Equities and equivalent securities				
Equities and equivalent securities traded on a regulated or equivalent market				
GERMANY				
ALLIANZ SE-REG	EUR	1,368	291,657.60	0.75
BMW BAYERISCHE MOTOREN WERKE	EUR	4,472	503,189.44	1.30
DEUTSCHE POST AG NAMEN	EUR	10,388	464,655.24	1.20
FRESENIUS	EUR	10,149	257,480.13	0.66
MERCK KGA	EUR	2,367	358,718.85	0.93
MUENCHENER RUECKVERSICHERUNG AG	EUR	1,778	610,920.80	1.58
SAP SE	EUR	6,248	781,874.72	2.03
TOTAL GERMANY			3,268,496.78	8.45
AUSTRIA				
BAWAG GROUP AG	EUR	4,481	189,187.82	0.49
OMV AG	EUR	5,945	230,903.80	0.60
TOTAL AUSTRIA			420,091.62	1.09
BELGIUM				
KBC GROUPE	EUR	6,284	401,673.28	1.03
TOTAL BELGIUM			401,673.28	1.03
SPAIN				
GRIFOLS SA SHARES A	EUR	7,342	86,195.08	0.23
IBERDROLA SA	EUR	62,575	747,771.25	1.93
INDITEX	EUR	10,032	355,734.72	0.92
TOTAL SPAIN			1,189,701.05	3.08
FINLAND				
ELISA COMMUNICATION OXJ - A	EUR	4,382	214,455.08	0.55
METSO OUTOTEC OYJ	EUR	27,859	307,702.66	0.80
NESTE OYJ	EUR	9,963	351,295.38	0.90
TOTAL FINLAND			873,453.12	2.25
FRANCE				
ALSTOM	EUR	9,040	246,972.80	0.64
AXA	EUR	17,723	478,964.08	1.24
BNP PARIBAS	EUR	9,707	560,288.04	1.45
CARREFOUR	EUR	21,023	364,854.17	0.94
KERING	EUR	988	499,532.80	1.30
LVMH (LOUIS VUITTON - MOET HENNESSY)	EUR	334	288,242.00	0.74
MICHELIN (CGDE)	EUR	14,211	384,549.66	1.00
ORANGE	EUR	30,873	330,402.85	0.85
PERNOD RICARD	EUR	1,452	293,884.80	0.76

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
PLASTIC OMNIUM	EUR	8,249	132,726.41	0.34
PUBLICIS GROUPE SA	EUR	5,425	398,737.50	1.03
REXEL	EUR	7,469	168,874.09	0.44
SAINT-GOBAIN	EUR	7,677	427,839.21	1.11
SCHNEIDER ELECTRIC SE	EUR	4,227	703,626.42	1.81
SR TELEPERFORMANCE	EUR	1,223	187,669.35	0.49
TOTALENERGIES SE	EUR	3,241	170,314.55	0.44
VIVENDI	EUR	21,038	176,845.43	0.45
TOTAL FRANCE			5,814,324.16	15.03
IRELAND				
CRH PLC	EUR	8,408	424,604.00	1.10
TOTAL IRELAND			424,604.00	1.10
ITALY				
ENEL SPA	EUR	49,006	302,269.01	0.78
TOTAL ITALY			302,269.01	0.78
NETHERLANDS				
AKZO NOBEL	EUR	3,240	242,092.80	0.63
ASML HOLDING NV	EUR	633	419,679.00	1.08
ASR NEDERLAND NV	EUR	5,129	211,519.96	0.55
CNH INDUSTRIAL NV	EUR	22,595	298,366.98	0.77
HEINEKEN	EUR	4,492	423,056.56	1.09
ING GROEP NV	EUR	46,410	572,606.58	1.48
KONINKLIJKE AHOLD NV	EUR	12,966	405,317.16	1.05
KONINKLIJKE KPN NV	EUR	142,337	465,299.65	1.20
SIGNIFY NV	EUR	6,668	171,167.56	0.45
TOTAL NETHERLANDS			3,209,106.25	8.30
PORTUGAL				
ELEC DE PORTUGAL	EUR	52,054	232,993.70	0.60
TOTAL PORTUGAL			232,993.70	0.60
UNITED KINGDOM				
RELX PLC	EUR	14,764	450,892.56	1.17
TOTAL UNITED KINGDOM			450,892.56	1.17
SWITZERLAND				
DSM FIRMENICH	EUR	3,443	339,548.66	0.88
STMICROELECTRONICS NV	EUR	10,633	484,492.65	1.25
TOTAL SWITZERLAND			824,041.31	2.13
TOTAL Equities and equivalent securities traded on a regulated or equivalent market			17,411,646.84	45.01
TOTAL Equities and equivalent securities			17,411,646.84	45.01

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
Bonds and equivalent securities				
Bonds and equivalent securities traded on a regulated or equivalent market				
GERMANY				
ALLEMAGNE 2.5% 04/07/2044	EUR	390,000	393,857.10	1.02
ALLIANZ SE 3.375% PERP	EUR	200,000	200,490.52	0.52
BUNDESREPUBLIK DEUTSCHLAND 1.8% 15-08-53	EUR	200,000	178,288.75	0.46
CMZB FRANCFORT 3.0% 14-09-27	EUR	300,000	289,070.16	0.75
COVESTRO AG 1.375% 12-06-30	EUR	200,000	171,455.30	0.44
EON SE 0.0% 28-08-24 EMTN	EUR	300,000	286,953.00	0.74
FREGR 2 7/8 02/15/29	EUR	140,000	132,453.11	0.34
FRESENIUS MEDICAL CARE AG 1.0% 29-05-26	EUR	240,000	220,440.87	0.57
TOTAL GERMANY			1,873,008.81	4.84
AUSTRIA				
AUST GOVE BON 2.4% 23-05-34	EUR	140,000	132,210.27	0.34
ERSTE GR BK 0.25% 26-06-24	EUR	300,000	289,343.89	0.75
TOTAL AUSTRIA			421,554.16	1.09
BELGIUM				
BELGIUM 1.0% 22-06-31	EUR	340,000	294,191.08	0.76
BELGIUM GOVERNMENT BOND 1.7% 22-06-50	EUR	300,000	213,816.71	0.55
EUROPEAN UNION 0.0% 02-06-28	EUR	308,000	265,086.36	0.69
KBC GROUPE 0.625% 10-04-25	EUR	200,000	188,910.30	0.49
TOTAL BELGIUM			962,004.45	2.49
CANADA				
PROVINCE DE L ONTARIO 0.01% 25-11-30	EUR	200,000	156,834.11	0.41
TORONTODOMINION BANK THE 0.375% 25-04-24	EUR	140,000	136,070.51	0.35
TOTAL CANADA			292,904.62	0.76
DENMARK				
ORSTED 2.25% 14-06-28 EMTN	EUR	233,000	218,161.28	0.57
TOTAL DENMARK			218,161.28	0.57
SPAIN				
BANKINTER 0.875% 08-07-26 EMTN	EUR	200,000	180,842.82	0.47
ESPAGNE 1.6% 30-04-25	EUR	280,000	271,838.43	0.70
ESPAGNE 1.95% 30-07-30	EUR	360,000	337,673.15	0.87
ESPAGNE 4.70% 30/07/41	EUR	600,000	704,467.23	1.82
IBERDROLA FINANZAS SAU 1.0% 07-03-25	EUR	200,000	191,945.27	0.50
SPAI GOVE BON 1.95% 30-04-26	EUR	290,000	280,288.80	0.72
TOTAL SPAIN			1,967,055.70	5.08
UNITED STATES				
BAXTER INTL 0.4% 15-05-24	EUR	220,000	212,841.52	0.55
MICROSOFT CORP 3.125% 06/12/28	EUR	140,000	143,188.42	0.37

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
TMO 1.45 03/16/27	EUR	220,000	204,059.44	0.53
TOTAL UNITED STATES			560,089.38	1.45
FINLAND				
UPM KYMMENE OY 0.5% 22-03-31	EUR	500,000	387,085.38	1.00
TOTAL FINLAND			387,085.38	1.00
FRANCE				
A 3.941% PERP EMTN	EUR	240,000	240,495.71	0.62
AGENCE FRANCAISE DE DEVELOPPEMEN 0.5% 31-10-25	EUR	300,000	280,711.46	0.73
AXA 1.375% 07-10-41 EMTN	EUR	400,000	308,758.49	0.80
AXA HOME LOAN SFH 0.05% 05-07-27	EUR	100,000	87,219.86	0.23
BN 2.25% 11-01-27 EMTN	EUR	220,000	207,384.33	0.54
BQ POSTALE 1.375% 24-04-29	EUR	200,000	171,814.47	0.45
EDENRED 1.375% 10-03-25	EUR	200,000	192,682.58	0.50
FRANCE GOVERNMENT BOND OAT 0.5% 25-05-40	EUR	700,000	457,972.51	1.18
FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	EUR	600,000	328,220.80	0.84
FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	EUR	500,000	634,851.82	1.64
ORANGE 1.0% 12-09-25 EMTN	EUR	400,000	380,248.88	0.98
SCHNEIDER ELECTRIC SE 1.5% 15-01-28	EUR	200,000	185,188.26	0.48
SCHNEIDER ELECTRIC SE 3.375% 13-04-34	EUR	100,000	99,004.15	0.25
TOTALENERGIES SE 1.75% PERP	EUR	290,000	282,344.32	0.73
TOTAL FRANCE			3,856,897.64	9.97
IRELAND				
IRELAND GOVERNMENT BOND 1.3% 15-05-33	EUR	140,000	121,645.43	0.31
TOTAL IRELAND			121,645.43	0.31
ITALY				
INTE 0.75% 16-03-28 EMTN	EUR	300,000	256,907.73	0.66
INTE 1.0% 04-07-24 EMTN	EUR	600,000	581,268.00	1.50
ITALIAN REPUBLIC 6.0% 01-05-31	EUR	290,000	335,801.09	0.87
ITALIE 1.5% 01-06-25	EUR	500,000	479,736.23	1.24
ITALIE 3.50% 01/03/2030	EUR	600,000	598,100.15	1.55
ITALIE 5%09-010940	EUR	140,000	155,175.12	0.40
ITALY BUONI POLIENNALI DEL TESORO 0.5% 01-02-26	EUR	200,000	184,570.65	0.48
ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	EUR	250,000	224,378.87	0.58
ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	EUR	150,000	131,320.48	0.34
TOTAL ITALY			2,947,258.32	7.62
LUXEMBOURG				
BANQ EURO DIN 1.0% 14-04-32	EUR	220,000	186,415.49	0.48
EFSF 1.2 02/17/45	EUR	140,000	98,228.48	0.26
EUROPEAN FINL STABILITY FACIL 0.0% 13-10-27	EUR	400,000	349,328.00	0.90
TOTAL LUXEMBOURG			633,971.97	1.64

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
NORWAY				
DNB BANK A 0.375% 18-01-28	EUR	150,000	132,192.11	0.34
EQUINOR A 0.75% 22-05-26 EMTN	EUR	140,000	128,624.46	0.34
TELENOR ASA 2.625% 12/24	EUR	140,000	139,305.28	0.36
TOTAL NORWAY			400,121.85	1.04
NETHERLANDS				
BMW FIN 0.5% 22-02-25 EMTN	EUR	238,000	225,696.17	0.58
ENEL FINANCE INTL NV 0.375% 28-05-29	EUR	222,000	181,400.44	0.47
ENEL FINANCE INTL NV 0.875% 17-01-31	EUR	100,000	80,145.74	0.21
ING GROEP NV 0.875% 09-06-32	EUR	200,000	169,318.54	0.44
ING GROEP NV 4.875% 14-11-27	EUR	200,000	207,783.26	0.54
LINDE FINANCE BV 0.25% 19-05-27	EUR	200,000	176,390.84	0.45
NETHERLANDS GOVERNMENT 0.25% 15-07-29	EUR	300,000	260,287.40	0.67
SIEMENS FINANCIERINGSMAATNV 1.0% 25-02-30	EUR	200,000	173,299.85	0.45
VONOVIA FINANCE BV 1.25% 06-12-24	EUR	300,000	287,285.03	0.74
TOTAL NETHERLANDS			1,761,607.27	4.55
PORTUGAL				
PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18-04-34	EUR	220,000	201,333.79	0.52
TOTAL PORTUGAL			201,333.79	0.52
UNITED KINGDOM				
DIAGEO FINANCE 1.0% 22-04-25	EUR	290,000	276,319.12	0.71
NGG FINANCE 1.625% 05-12-79	EUR	140,000	133,982.64	0.35
VODA 2.2% 25-08-26 EMTN	EUR	200,000	193,649.15	0.50
WESTERN POWER DISTRIBUTION EAST MID 3.53% 20-09-28	EUR	100,000	100,267.14	0.26
TOTAL UNITED KINGDOM			704,218.05	1.82
SWEDEN				
TELE2 AB 3.75% 22-11-29 EMTN	EUR	300,000	297,309.84	0.77
TELIA COMPANY AB 1.375% 11-05-81	EUR	200,000	179,169.74	0.46
TOTAL SWEDEN			476,479.58	1.23
TOTAL Bonds and equivalent securities traded on a regulated or equivalent market			17,785,397.68	45.98
TOTAL Bonds and equivalent securities			17,785,397.68	45.98
Undertakings for collective investment				
UCITS and AIF for retail investors and equivalents in other countries				
FRANCE				
HSBC SRI GLOBAL EQUITY Z	EUR	1,518.363	3,075,019.11	7.95
HSBC SRI MONEY ZC	EUR	35	48,387.47	0.12
TOTAL FRANCE			3,123,406.58	8.07

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS – SRI BALANCED

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
TOTAL UCITS and AIF for retail investors and equivalents in other countries			3,123,406.58	8.07
TOTAL Undertakings for collective investment			3,123,406.58	8.07
Financial futures				
Futures, forwards, and swaps				
Futures, forwards, and swaps on regulated or equivalent markets				
EURO STOXX 50 0923	EUR	-55	-44,492.50	-0.12
TOTAL Futures, forwards, and swaps on regulated or equivalent markets			-44,492.50	-0.12
TOTAL Futures, forwards, and swaps			-44,492.50	-0.12
TOTAL Financial futures			-44,492.50	-0.12
Margin call				
CACEIS MARGIN CALL	EUR	44,492.5	44,492.50	0.12
TOTAL Margin call			44,492.50	0.12
Receivables			184,805.04	0.48
Payables			-67,094.85	-0.18
Financial accounts			246,236.40	0.64
Net assets			38,684,397.69	100.00

**SICAV HSBC RESPONSIBLE INVESTMENT
FUNDS - SRI DYNAMIC**

Subfund

**HSBC RESPONSIBLE INVESTMENT FUNDS –
SRI DYNAMIC**

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

Statement of assets in EUR

Items	Balance on the closing date*
a) Eligible securities covered by Article L. 214-20(I)(1) of the French Monetary and Financial Code	39,261,386.69
b) Bank balances	148,900.45
c) Other investment fund assets	9,483,145.28
d) Total investment fund assets (lines a+b+c)	48,893,432.42
e) Liabilities	-166,232.48
f) Net asset value (lines d+e = investment fund net assets)	48,727,199.94

* Negative amounts are preceded by “-”

Number of outstanding shares and net asset value per share

Share	Share type	Net assets per share	Number of shares outstanding	Net asset value per share
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC AC in EUR	C	48,721,370.10	428,268.344	113.76
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC IC in EUR	C	5,829.84	0.500	11,659.68

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

Securities portfolio element

Securities portfolio elements	Percentage of net assets*	Total percentage of assets**
A) Eligible securities and money market instruments listed for trading on a regulated market as defined by Article L. 422-1 of the French Monetary and Financial Code.	74.67	74.42
B) Eligible securities and money market instruments listed for trading on another regulated, regularly operating, recognised market open to the public and whose registered office is located in a member State of the European Union or in a member State of the European Economic Area.		
C) Eligible securities and money market instruments listed for trading on a securities exchange of a third country or traded on another regulated, regularly operating, recognised market open to the public in a third country as long as this exchange or market does not appear on a list issued by the French financial markets regulator (AMF) or the choice of this exchange or market is provided for by law or by the regulations or articles of association of the undertakings for collective investment in transferable securities.	5.90	5.88
D) Eligible newly issued securities covered by Article R. 214-11(l)(4) of the French Monetary and Financial Code.		
E) Other assets.	18.69	18.63

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

Breakdown of assets from A), B), C), and D) of the securities portfolio by currency

Securities	Currency	Amount in €	Percentage of net assets*	Total percentage of assets**
Euro	EUR	39,261,386.69	80.57	80.30
TOTAL		39,261,386.69	80.57	80.30

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

Breakdown of assets from A), B), C), and D) of the securities portfolio by domicile country of the issuer

Country	Percentage of net assets*	Total percentage of assets**
FRANCE	26.90	26.81
GERMANY	15.13	15.08
NETHERLANDS	14.85	14.80
SPAIN	5.51	5.49
FINLAND	4.04	4.03
SWITZERLAND	3.81	3.80
UNITED KINGDOM	2.09	2.08
IRELAND	1.96	1.96
AUSTRIA	1.94	1.94
BELGIUM	1.86	1.85
ITALY	1.40	1.39
PORTUGAL	1.08	1.07
TOTAL	80.57	80.30

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

Breakdown of other assets from E) from the securities portfolio, by type

Type of assets	Percentage of net assets*	Total percentage of assets**
Undertakings for collective investment		
UCITS and AIF for retail investors and equivalents in other countries	18.69	18.63
Other funds for retail investors and equivalents in other EU Member States		
Professional general investment funds and equivalents in other EU member states and listed securitisation funds		
Other professional investment funds and equivalent in other EU Member States and non-listed securitisation funds		
Other non-European vehicles		
Other assets		
Other		
TOTAL	18.69	18.63

* See f) of the statement of assets

** See d) of the statement of assets

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

Transactions in the securities portfolio during the period (in €)

Securities portfolio elements	Transactions (amounts)	
	Acquisitions	Disposals
A) Eligible securities and money market instruments listed for trading on a regulated market as defined by Article L. 422-1 of the French Monetary and Financial Code.	3,657,749.55	3,574,615.91
B) Eligible securities and money market instruments listed for trading on another regulated, regularly operating, recognised market open to the public and whose registered office is located in a member State of the European Union or in a member State of the European Economic Area.		
C) Eligible securities and money market instruments listed for trading on a securities exchange of a third country or traded on another regulated, regularly operating, recognised market open to the public in a third country as long as this exchange or market does not appear on a list issued by the French financial markets regulator (AMF) or the choice of this exchange or market is provided for by law or by the regulations or articles of association of the undertakings for collective investment in transferable securities.	174,670.51	166,912.40
D) Eligible newly issued securities covered by Article R. 214-11(I)(4) of the French Monetary and Financial Code.		
E) Other assets.	3,721,743.52	3,870,271.24

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

Transparency of securities financing transactions and of reuse - SFTR - in the accounting currency of the UCI (EUR)

The UCI did not carry out any transactions covered by the SFTR during the fiscal year.

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

Securities portfolio at 30/06/2023 in EUR

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
Equities and equivalent securities				
Equities and equivalent securities traded on a regulated or equivalent market				
GERMANY				
ALLIANZ SE-REG	EUR	3,084	657,508.80	1.35
BMW BAYERISCHE MOTOREN WERKE	EUR	10,081	1,134,314.12	2.32
DEUTSCHE POST AG NAMEN	EUR	23,437	1,048,337.01	2.16
FRESENIUS	EUR	22,925	581,607.25	1.19
MERCK KGA	EUR	5,337	808,822.35	1.66
MUENCHENER RUECKVERSICHERUNG AG	EUR	4,007	1,376,805.20	2.82
SAP SE	EUR	14,094	1,763,723.16	3.62
TOTAL GERMANY			7,371,117.89	15.12
AUSTRIA				
BAWAG GROUP AG	EUR	10,108	426,759.76	0.87
OMV AG	EUR	13,403	520,572.52	1.07
TOTAL AUSTRIA			947,332.28	1.94
BELGIUM				
KBC GROUPE	EUR	14,167	905,554.64	1.86
TOTAL BELGIUM			905,554.64	1.86
SPAIN				
GRIFOLS SA SHARES A	EUR	16,564	194,461.36	0.40
IBERDROLA SA	EUR	141,245	1,687,877.75	3.46
INDITEX	EUR	22,631	802,495.26	1.65
TOTAL SPAIN			2,684,834.37	5.51
FINLAND				
ELISA COMMUNICATION OXJ - A	EUR	9,884	483,722.96	1.00
METSO OUTOTEC OYJ	EUR	62,850	694,178.25	1.42
NESTE OYJ	EUR	22,465	792,115.90	1.63
TOTAL FINLAND			1,970,017.11	4.05
FRANCE				
ALSTOM	EUR	20,380	556,781.60	1.14
AXA	EUR	39,960	1,079,919.00	2.22
BNP PARIBAS	EUR	21,886	1,263,259.92	2.59
CARREFOUR	EUR	47,429	823,130.30	1.69
KERING	EUR	2,226	1,125,465.60	2.31
LVMH (LOUIS VUITTON - MOET HENNESSY)	EUR	754	650,702.00	1.33
MICHELIN (CGDE)	EUR	32,073	867,895.38	1.78
ORANGE	EUR	69,629	745,169.56	1.53
PERNOD RICARD	EUR	3,274	662,657.60	1.36

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
PLASTIC OMNIUM	EUR	18,298	294,414.82	0.60
PUBLICIS GROUPE SA	EUR	12,234	899,199.00	1.85
REXEL	EUR	16,840	380,752.40	0.78
SAINT-GOBAIN	EUR	17,308	964,574.84	1.98
SCHNEIDER ELECTRIC SE	EUR	9,531	1,586,530.26	3.26
SR TELEPERFORMANCE	EUR	2,759	423,368.55	0.87
TOTALENERGIES SE	EUR	7,307	383,982.85	0.79
VIVENDI	EUR	47,436	398,747.02	0.82
TOTAL FRANCE			13,106,550.70	26.90
IRELAND				
CRH PLC	EUR	18,959	957,429.50	1.96
TOTAL IRELAND			957,429.50	1.96
ITALY				
ENEL SPA	EUR	110,479	681,434.47	1.40
TOTAL ITALY			681,434.47	1.40
NETHERLANDS				
AKZO NOBEL	EUR	7,303	545,680.16	1.12
ASML HOLDING NV	EUR	1,428	946,764.00	1.94
ASR NEDERLAND NV	EUR	11,562	476,816.88	0.98
CNH INDUSTRIAL NV	EUR	50,936	672,609.88	1.38
HEINEKEN	EUR	10,132	954,231.76	1.96
ING GROEP NV	EUR	104,632	1,290,949.62	2.65
KONINKLIJKE AHOLD NV	EUR	29,250	914,355.00	1.88
KONINKLIJKE KPN NV	EUR	321,019	1,049,411.11	2.15
SIGNIFY NV	EUR	15,049	386,307.83	0.79
TOTAL NETHERLANDS			7,237,126.24	14.85
PORTUGAL				
ELEC DE PORTUGAL	EUR	117,357	525,289.93	1.08
TOTAL PORTUGAL			525,289.93	1.08
UNITED KINGDOM				
RELX PLC	EUR	33,289	1,016,646.06	2.09
TOTAL UNITED KINGDOM			1,016,646.06	2.09
SWITZERLAND				
DSM FIRMENICH	EUR	7,763	765,587.06	1.57
STMICROELECTRONICS NV	EUR	23,976	1,092,466.44	2.24
TOTAL SWITZERLAND			1,858,053.50	3.81
TOTAL Equities and equivalent securities traded on a regulated or equivalent market			39,261,386.69	80.57
TOTAL Equities and equivalent securities			39,261,386.69	80.57

SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

Securities portfolio at 30/06/2023 in EUR (continued)

Name of security	Currency	Qty No. or nominal	Present value	% Net Assets
Undertakings for collective investment				
UCITS and AIF for retail investors and equivalents in other countries				
FRANCE				
HSBC Responsible Investment Funds - SRI Euro Bond ZC	EUR	6,847.968	6,288,831.41	12.91
HSBC SRI GLOBAL EQUITY Z	EUR	1,234.443	2,500,018.65	5.13
HSBC SRI MONEY ZC	EUR	231.561	320,132.87	0.66
TOTAL FRANCE			9,108,982.93	18.70
TOTAL UCITS and AIF for retail investors and equivalents in other countries			9,108,982.93	18.70
TOTAL Undertakings for collective investment			9,108,982.93	18.70
Financial futures				
Futures, forwards, and swaps				
Futures, forwards, and swaps on regulated or equivalent markets				
EURO STOXX 50 0923	EUR	-96	-77,662.50	-0.16
TOTAL Futures, forwards, and swaps on regulated or equivalent markets			-77,662.50	-0.16
TOTAL Futures, forwards, and swaps			-77,662.50	-0.16
TOTAL Financial futures			-77,662.50	-0.16
Margin call				
CACEIS MARGIN CALL	EUR	77,662.5	77,662.50	0.16
TOTAL Margin call			77,662.50	0.16
Receivables			296,499.85	0.61
Payables			-88,569.98	-0.19
Financial accounts			148,900.45	0.31
Net assets			48,727,199.94	100.00