

# French mutual fund (FCP) HSBC SELECT BALANCED

## Interim report to 30 June 2025

*(Periodic document not certified by the Statutory Auditor)*

UCITS HAVE NO GUARANTEED RETURN AND PAST PERFORMANCE DOES NOT GUARANTEE  
THE FUTURE ONES

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## Statement of assets in EUR

Items in statement of assets	Amount at end of interim period (*)
a) Eligible financial securities referred to in 1° of I of Article L. 214-20 of the French Monetary and Financial Code	
b) Bank assets	2,704,094.63
c) Other assets held by the fund	121,766,662.20
d) Total assets held by the fund (lines a+b+c)	124,470,756.83
e) Liabilities	-1,952,081.10
f) Net asset value (lines d+e = fund's net assets)	122,518,675.73

(\*) Amounts are certified

## Number of outstanding units and net asset value per unit

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value per unit
HSBC SELECT BALANCED A in EUR	C	78,949,938.61	1,244,687.2675	63.42
HSBC SELECT BALANCED B in EUR	C	35,841,475.93	272,428.0298	131.56
HSBC SELECT BALANCED H in EUR	C	7,727,261.19	57.4252	134,562.19

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## Components of the securities portfolio

Components of the securities portfolio	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market, in regular operation, recognised, open to the public and whose head office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.		
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, in regular operation, recognised and open to the public, provided that such stock exchange or market is not on a list drawn up by the Autorité des Marchés Financiers or that the choice of such stock exchange or market is provided for in the law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.		
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	96.43	94.92

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

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Allocation of A), B), C) and D) assets in the securities portfolio, by issuer's country of residence

Securities	Currency	Amount (EUR)	Percentage of net assets (*)	Total percentage of assets (**)
NONE				

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

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**Allocation of A), B), C) and D) assets in the securities portfolio, by issuer's country of residence**

Country	Percentage of net assets (*)	Total percentage of assets (**)
NONE		

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

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## Allocation of E) other assets in the securities portfolio, by type

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and equivalents from other European Union member states	93.68	92.21
Other UCIs and investment funds	2.76	2.72
AIFs and equivalents from other European Union member states		
Other		
<b>TOTAL</b>	<b>96.43</b>	<b>94.92</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

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## Movements in the securities portfolio during the period in EUR

Components of the securities portfolio	Movements (amount)	
	Acquisitions	Disposals
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.		
And B) Eligible financial securities and money market instruments admitted to trading on another regulated market, in regular operation, recognised, open to the public and whose head office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.		
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, in regular operation, recognised and open to the public, provided that such stock exchange or market is not on a list drawn up by the Autorité des Marchés Financiers or that the choice of such stock exchange or market is provided for in the law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.		
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	64,756,773.95	61,403,941.75

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## **Transparency of securities financing transactions and reuse of financial instruments – SFTR – in the UCI’s accounting currency (EUR)**

The UCI did not carry out any transactions covered by the SFTR during the fiscal year.

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## List of assets and liabilities

### List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>UCI SECURITIES</b>			<b>118,150,556.23</b>	<b>96.43</b>
<b>UCITS</b>			<b>114,769,570.59</b>	<b>93.67</b>
<b>Collective management</b>			<b>114,769,570.59</b>	<b>93.67</b>
EUROLAND GROWTH ZC	EUR	16,852.208	362,153.95	0.30
HSBC Euro Credit Subordinated Bond ID	EUR	49,142	3,488,590.58	2.85
HSBC EURO EQUITY VOLATILITY FOCUSED Z	EUR	1,262	2,165,705.58	1.77
HSBC EURO GVT BOND FUND ZC	EUR	10,884.175	10,954,813.30	8.94
HSBC GBF ICAV MULTI FACTOR EMU EQUITY FUND ZC USD	EUR	499,834.433	7,040,767.79	5.75
HSBC GFI-MULTI FACT US EQ-ZC	USD	433,508.331	4,836,266.73	3.95
HSBC GIF-EURO CREDIT BD-ZC	EUR	761,660.405	9,047,002.29	7.38
HSBC GIF FRONTIER MARKETS ZC	USD	27,600	321,766.84	0.26
HSBC GIF-RMB FIXED INCOME Z USD CAP	USD	22,423.771	234,486.34	0.19
HSBC GL.INV.EUR.CURR.H.Y.Z C.	EUR	95,328.676	5,998,652.27	4.90
HSBC-GLB CORP BD-ZCHEUR	EUR	284,955.259	3,080,366.35	2.51
HSBC GLB INVT - EUROLAND VALUE ZC	EUR	33,641.311	3,381,725.51	2.76
HSBC GLOBAL FUNDS ICAV CROSS ASSET TREND FUND S1CH EUR ACC	EUR	157,581.176	1,403,150.07	1.15
HSBC Global Funds ICAV - Global Government Bond Index Fund Z	EUR	337,486.383	3,037,613.69	2.48
HSBC Global Investment Funds - Asia High Yield Bond ZQ1HEUR	EUR	47.747	219.87	0.00
HSBC Global Investment Funds Global Equity Circular Economy	USD	46,606.632	641,339.98	0.52
HSBC GLOBAL INVESTMENT FUNDS GLOBAL EQUITY SUSTAINABLE HEALTHCARE	USD	20,200	203,471.31	0.17
HSBC GLOBAL INVESTMENT FUNDS - GLOBAL INFRASTRUCTURE EQUITY	USD	73,503.59	876,708.06	0.72
HSBC Global Investment Funds - Global Investment Grade Securitised Credit Bond	EUR	85.949	743.97	0.00
HSBC Global Investment Funds SICAV - Asia ex Japan Equity Smaller Companies	USD	20,700	375,522.00	0.31
HSBC GLOBAL INVESTMENT FUNDS SICAV GLOBAL EMERGING MARKETS EQUITY	USD	207,508.14	1,974,407.65	1.61
HSBC Global Investment Funds SICAV - India Fixed Income	USD	34,940.072	253,124.65	0.21
HSBC GLOB GL EM ZHC EUR C.	EUR	232,161.498	2,292,594.79	1.87
HSBC MSCI CHINA ETF	USD	72,100	465,884.48	0.38
HSBC MSCI EMERGING MARKETS UCITS ETF	USD	534,394	5,569,971.11	4.55
HSBC MSCI JAPAN	EUR	47,887	1,801,508.94	1.47
HSBC S AND P 500 ETF	USD	223,321	11,913,243.62	9.71
HSBC SRI MONEY ZC	EUR	2,041.763	3,030,386.07	2.47
HSBC US DOLLAR LIQUIDITY FUND W	USD	66,736.376	67,210.53	0.05
Invesco AT1 Capital Bond ETF EUR Hedged Dist	EUR	34,311	558,445.84	0.46
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS E	USD	325,921	2,160,682.56	1.76
ISHARES DIGITAL SECURITY UCITS ETF USD ACC	EUR	74,400	623,174.40	0.51
ISHARES DJ EURO STOXX	EUR	20,100	1,243,989.00	1.02
ISHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF EUR ACC	EUR	117,900	1,562,175.00	1.28
ISHARES EDGE MSCI USA MMNTM	USD	93,446	1,313,505.98	1.07
iShares Edge MSCI USA Quality Factor UCITS ETF USD (Acc)	USD	51,844	671,209.43	0.55

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## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
iShares Edge MSCI USA Value Factor UCITS ETF USD (Acc)	USD	130,000	1,176,683.56	0.96
iShares Edge SP 500 Minimum Volatility UCITS ETF USD (Acc)	USD	18,000	1,580,644.89	1.29
iShares Gold Producers UCITS ETF USD (Acc)	USD	70,000	1,407,334.84	1.15
iShares MSCI Poland UCITS ETF USD (Acc)	EUR	16,731	408,487.37	0.33
iShares Spain Govt Bond UCITS ETF EUR (Dist)	EUR	11,500	1,744,147.50	1.42
iShares VII PLC - iShares MSCI EMU Small Cap ETF EUR Acc	EUR	4,800	1,531,680.00	1.25
L&G Multi-Strategy Enhanced Commodities UCITS ETF	USD	82,730	998,666.01	0.82
Lyxor Core Euro Government Inflation-Linked Bond (DR) UCITS	EUR	9,513	1,592,761.59	1.30
Lyxor Index Fund - Lyxor MSCI Millennials ESG Filtered (DR)	EUR	27,300	419,546.40	0.34
MULTI-UNITS LUXEMBOURG - Lyxor US Curve Steepening 2-10 UCIT	USD	23,083	1,949,917.18	1.59
PASSIM STR CRS AST TRD STR B	EUR	10,305.463	927,388.62	0.76
STRUCTURED INVESTMENTS SICAV GS CROSS ASSET TREND PORTFOLIO	EUR	149,603.523	1,427,277.45	1.16
UBS ETF - Factor MSCI EMU Quality UCITS ETF EUR A	EUR	45,099	1,206,623.75	0.98
VANECK DEFENSE ETF A USD ACC	EUR	27,100	1,304,458.50	1.06
Xtrackers Artificial Intelligence & Big Data UCITS ETF 1C	EUR	6,700	917,498.00	0.75
Xtrackers MSCI EMU UCITS ETF 1D	EUR	55,632	3,223,874.40	2.63
<b>Other UCIs and investment funds</b>			<b>3,380,985.64</b>	<b>2.76</b>
<b>Collective management</b>			<b>3,380,985.64</b>	<b>2.76</b>
iShares S&P 500 Growth ETF	USD	32,000	3,001,405.63	2.45
ISHS SP LATIN AMERN INDEX FUND	USD	17,000	379,580.01	0.31
<b>Total</b>			<b>118,150,556.23</b>	<b>96.43</b>

(\*) The business sector represents the main business activity of the issuer of the financial instrument; it comes from internationally recognised reliable sources (GICS and NACE mainly).

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## List of forward foreign currency transactions

Type of transaction	Present value on the balance sheet		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
A/USD/BRL/20250728		-2,097.36	USD	288,223.71	BRL	-290,321.07
A/USD/BRL/20250728		-1,962.28	USD	281,178.81	BRL	-283,141.09
A/USD/BRL/20250728		-4,464.92	USD	211,246.76	BRL	-215,711.68
A/USD/COP/20250728		-817.26	USD	127,272.88	COP	-128,090.14
A/USD/COP/20250728		-13,159.06	USD	406,354.27	COP	-419,513.33
A/USD/COP/20250728		-1,975.19	USD	205,109.31	COP	-207,084.50
A/USD/INR/20250728		-6,599.76	USD	556,828.93	INR	-563,428.69
A/USD/KRW/20250728		-19,613.09	USD	1,888,516.94	KRW	-1,908,130.03
A CLP/USD 28/07/2025	1,042.81		CLP	151,899.31	USD	-150,856.50
A CLP/USD 28/07/2025	1,160.76		CLP	250,495.23	USD	-249,334.47
V/AUD/EUR/20250724	4,858.18		EUR	420,328.13	AUD	-415,469.95
V/CAD/EUR/20250724	6,472.16		EUR	302,933.09	CAD	-296,460.93
V/CAD/EUR/20250724	44,477.93		EUR	1,886,280.49	CAD	-1,841,802.56
V/CHF/EUR/20250724		-2,218.53	EUR	459,728.58	CHF	-461,947.11
V/CHF/EUR/20250724		-1,025.15	EUR	750,308.79	CHF	-751,333.94
V/CHF/EUR/20250724		-6,904.38	EUR	1,722,985.74	CHF	-1,729,890.12
V/EUR/AUD/20250724		-1,520.19	AUD	68,112.67	EUR	-69,632.86
V/EUR/AUD/20250724		-1,277.49	AUD	436,032.72	EUR	-437,310.21
V/EUR/GBP/20250724		-2,818.96	GBP	633,901.47	EUR	-636,720.43
V/EUR/JPY/20250724		-64,149.79	JPY	2,502,430.60	EUR	-2,566,580.39
V/EUR/NOK/20250724		-14,820.96	NOK	493,305.44	EUR	-508,126.40
V/EUR/NOK/20250724		-20,368.04	NOK	507,953.08	EUR	-528,321.12
V/EUR/NZD/20250724		-1,136.36	NZD	335,626.00	EUR	-336,762.36
V/EUR/SEK/20250724		-70,464.76	SEK	3,206,864.96	EUR	-3,277,329.72
V/EUR/SEK/20250724		-11,258.03	SEK	524,168.14	EUR	-535,426.17
V/EUR/USD/20250724		-5,414.37	USD	511,138.56	EUR	-516,552.93
V/GBP/EUR/20250724	26,203.63		EUR	2,163,060.03	GBP	-2,136,856.40
V/HUF/USD/20250724		-3,320.17	USD	214,922.24	HUF	-218,242.41
V/HUF/USD/20250724		-8,243.21	USD	290,197.15	HUF	-298,440.36
V/MXN/USD/20250724		-21,339.08	USD	1,944,692.43	MXN	-1,966,031.51
V/NOK/EUR/20250724	2,777.93		EUR	252,455.69	NOK	-249,677.76
V/NZD/EUR/20250724	64,872.60		EUR	2,856,954.01	NZD	-2,792,081.41
V/PLN/USD/20250724		-5,134.92	USD	198,159.40	PLN	-203,294.32
V/SGD/USD/20250724		-4,544.72	USD	546,073.31	SGD	-550,618.03
V/USD/EUR/20250724	140,953.12		EUR	5,693,027.79	USD	-5,552,074.67
V/USD/EUR/20250724	857.25		EUR	607,357.82	USD	-606,500.57

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## List of forward foreign currency transactions

Type of transaction	Present value on the balance sheet		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
V/USD/HUF/20250724	80,863.40		HUF	2,733,247.38	USD	-2,652,383.98
V/USD/IDR/20250728	1,273.96		IDR	231,191.10	USD	-229,917.14
V/USD/INR/20250728	4,887.15		INR	1,730,685.74	USD	-1,725,798.59
V/USD/KRW/20250728	2,230.34		KRW	235,488.20	USD	-233,257.86
V/USD/KRW/20250728	11,265.73		KRW	703,674.63	USD	-692,408.90
V/USD/MXN/20250724	1,002.32		MXN	172,255.19	USD	-171,252.87
V/USD/MXN/20250724	1,093.67		MXN	186,684.94	USD	-185,591.27
V/USD/PLN/20250724	31,374.71		PLN	1,030,645.92	USD	-999,271.21
V/USD/SGD/20250724	1,485.00		SGD	216,707.91	USD	-215,222.91
V/USD/ZAR/20250724		-325.30	ZAR	191,076.09	USD	-191,401.39
V/ZAR/USD/20250724	1,342.46		USD	450,722.69	ZAR	-449,380.23
<b>Total</b>	<b>430,495.11</b>	<b>-296,973.33</b>		<b>41,778,504.27</b>		<b>-41,644,982.49</b>

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures expressed in the accounting currency.

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## List of financial futures instruments

### List of financial futures instruments - equities

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
AEX FUT 0725	10		-21,580.00	1,828,920.00
CAC 40 FUT 0725	-42	26,460.00		-3,221,400.00
CBT DJUBS COM 0925	73		-25,162.50	634,447.33
CONSUMER DISC 0925	-3		-10,946.88	-566,724.88
DAX 30 PERF 0925	-13		-19,760.00	-1,563,185.00
DJE 600 INSUR 0925	9	425.00		213,210.00
DJES BANKS 0925	66		-1,056.00	664,950.00
DJS 600 CHEM 0925	-15	30,350.00		-912,675.00
DJS 600 MED 0925	-34	3,965.00		-769,760.00
DJS BAS R FUT 0925	-7	1,435.00		-166,075.00
DJS F&B FUT 0925	-4	6,560.00		-127,620.00
DJS TECH FUT 0925	7	3,220.00		296,765.00
DJS TELECOM 0925	41		-1,245.00	523,980.00
DJ STOXX HC 0925	5		-3,000.00	256,200.00
DJS TRAVEL 0925	41	14,760.00		535,665.00
DJ STX600 AUT 0925	-25		-5,910.00	-649,000.00
E-MIN RUS 200 0925	-7		-21,915.07	-653,486.39
EUREX MINI MD 0925	20	11,900.00		614,400.00
EURO STOXX 50 0925	-12		-6,720.00	-639,240.00
FCI FTSE Burs 0725	-83		-16,373.29	-1,287,192.72
FTSE/MIB 0925	8	8,130.00		1,594,080.00
FTSE 100 FUT 0925	-16	7,716.55		-1,641,746.44
FTSEJSE TOP40 0925	31	16,585.65		1,334,152.57
FTSE TAIWAN I 0725	-15		-25,620.99	-932,061.17
HHI HANG SENG 0725	25	11,888.61		1,175,974.26
IFSC NIFTY 50 0725	-17		-9,552.33	-741,520.64
KOSPI2 INDEX 0925	7	16,427.56		459,695.51
MEFF IBEX35 E 0725	31		-1,807.00	4,315,448.00
MEX BOLSA IDX 0925	39		-8,976.66	1,023,819.47
MSCI EMG MKT 0925	-2		-2,325.68	-105,081.57
OMXS30 FUT 0725	-91		-13,601.38	-2,027,871.01
OSE TOPIX FUT 0925	-10		-35,179.96	-1,684,096.92
S&P TORONTO 6 0925	1	2,607.15		199,781.49
SET50 FUTURES 0925	-329		-31,354.49	-1,212,010.88
SP 500 MINI 0925	3	2,715.42		799,133.19
SP EMINI COM 0925	4	27,473.70		487,753.97

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## List of financial futures instruments - equities

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
SP E-MINI FIN 0925	3	19,947.18		416,169.02
SP E-MINI MAT 0925	-8		-1,367.30	-639,741.02
SP E-MIN INDU 0925	2	8,382.67		255,705.58
SPI 200 FUT 0925	4		-167.49	476,621.17
STOXX 600 FIN 0925	3	1,815.00		128,235.00
STOXX 600 P&H 0925	-3	4,155.00		-145,740.00
XAK TECHNOLOG 0925	-1		-12,497.34	-219,585.13
XAPXAP CONSUM 0925	4	1,499.34		280,615.07
XEUR FSMI SWI 0925	5		-10,435.06	636,859.85
XEUR FSTU DJ 0925	1		-85.00	22,305.00
<b>Subtotal 1.</b>		<b>228,418.83</b>	<b>-286,639.42</b>	<b>-730,927.29</b>
<b>2. Options</b>				
EURO STOXX 50 07/2025 PUT 4700	138	4,140.00		-175,643.31
NASDAQ 100 INDEX 09/2025 CALL 24250	19	75,184.22		7,391,928.27
NASDAQ 100 INDEX 09/2025 CALL 25750	-19		-13,353.49	-7,392,332.92
<b>Subtotal 2.</b>		<b>79,324.22</b>	<b>-13,353.49</b>	<b>-176,047.96</b>
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>		<b>307,743.05</b>	<b>-299,992.91</b>	<b>-906,975.25</b>

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

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## List of financial futures instruments - interest rates

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
AUST 10Y BOND 0925	57	21,568.86		3,647,543.66
EURO BTP 0925	41	3,270.00		4,961,000.00
EURO BUND 0925	40		-31,500.00	5,206,000.00
EURO-OAT 0925	-19	11,020.00		-2,352,960.00
KOREA 10Y 0925	-26		-5,580.00	-1,943,647.00
LONG GILT FUT 0925	8	16,156.90		868,830.26
MSE CANADA 10 0925	58	28,968.32		4,417,668.18
SIMEX MINIJGB 0925	-42		-11,642.12	-3,445,572.06
US 10Y ULT 0925	-1		-891.83	-97,342.62
<b>Subtotal 1.</b>		<b>80,984.08</b>	<b>-49,613.95</b>	<b>11,261,520.42</b>
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>		<b>80,984.08</b>	<b>-49,613.95</b>	<b>11,261,520.42</b>

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments - foreign exchange

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
EC EURUSD 0925	4	10,691.31		504,153.00
<b>Subtotal 1.</b>		<b>10,691.31</b>		<b>504,153.00</b>
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>		<b>10,691.31</b>		<b>504,153.00</b>

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

# HSBC SELECT BALANCED FCP

## List of financial futures instruments - on credit risk

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments - other exposures

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
CBOE VIX FUT 0725	19		-51,252.29	302,881.54
<b>Subtotal 1.</b>			<b>-51,252.29</b>	<b>302,881.54</b>
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>			<b>-51,252.29</b>	<b>302,881.54</b>

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments or foreign currency forward transactions used to hedge a class of units

The UCI under review is not affected by this section.

# HSBC SELECT BALANCED FCP

## Summary

	Present value on the balance sheet
Total eligible assets and liabilities (excluding financial futures instruments)	118,150,556.23
List of financial futures instruments (excluding financial futures instruments used to hedge issued units):	
Total foreign exchange forward transactions	133,521.78
Total financial futures instruments - equities	7,750.14
Total financial futures instruments - interest rates	31,370.13
Total financial futures instruments - foreign exchange	10,691.31
Total financial futures instruments - credit	
Total financial futures instruments - other exposures	-51,252.29
Financial futures instruments used to hedge issued units	
Other assets (+)	5,490,287.05
Other liabilities (-)	-1,254,248.62
Financing liabilities (-)	
<b>Total = net assets</b>	<b>122,518,675.73</b>

Unit label	Currency of the unit	Number of units	NAV
HSBC SELECT BALANCED A unit	EUR	1,244,687.2675	63.42
HSBC SELECT BALANCED B unit	EUR	272,428.0298	131.56
HSBC SELECT BALANCED H unit	EUR	57.4252	134,562.19

UCITS HAVE NO GUARANTEED RETURN AND PAST PERFORMANCE DOES NOT GUARANTEE THE FUTURE ONES