

# French mutual fund (SICAV) HSBC RESPONSIBLE INVESTMENT FUNDS

SICAV with 7 subfunds

Interim report  
to 30 June 2025

*(Periodic document not certified by the Statutory Auditor)*

UCITS HAVE NO GUARANTEED RETURN AND PAST PERFORMANCE DOES  
NOT GUARANTEE THE FUTURE ONES

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS

The HSBC RESPONSIBLE INVESTMENT FUNDS SICAV consists of seven sub-funds.

## **UCI sub-funds**

- HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION
- HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY
- HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY
- HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND
- HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE
- HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED
- HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

## **Sub-fund reference currencies**

- HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION: Euro
- HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY: Euro
- HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY: Euro
- HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND: Euro
- HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE: Euro
- HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED: Euro
- HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC: Euro

# **SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION**

**Sub-fund:**

**HSBC RESPONSIBLE INVESTMENT FUNDS -  
EUROPE EQUITY GREEN TRANSITION**

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

## Statement of assets in EUR

Components of statement of assets	Amount at end of interim period (*)
a) Eligible financial securities referred to in 1° of I of Article L. 214-20 of the French Monetary and Financial Code	250,133,180.91
b) Bank assets	2,731,769.46
c) Other assets held by the fund	976,203.49
d) Total assets held by the fund (lines a+b+c)	253,841,153.86
e) Liabilities	-1,224,639.92
f) Net asset value (lines d+e = fund's net assets)	252,616,513.94

(\*) Amounts are certified

## Number of outstanding units and net asset value per unit

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value per unit
HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION AC in EUR	C	144,662,978.24	1,511,684.18600	95.69
HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION AD in EUR	C/D	4,032,336.37	53,774.57600	74.98
HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION BC in EUR	C	519,092.77	4,995.038	103.92
HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION IC in EUR	C	41,259,521.82	2,847.07100	14,491.91
HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION K C-D in EUR	C/D	39,926,527.09	28,336.00000	1,409.03
HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION ZC in EUR	C	22,216,057.65	14,037.562	1,582.61

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

## Components of the securities portfolio

Components of the securities portfolio	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market, in regular operation, recognised, open to the public and whose head office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	79.81	79.42
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, in regular operation, recognised and open to the public, provided that such stock exchange or market is not on a list drawn up by the Autorité des Marchés Financiers or that the choice of such stock exchange or market is provided for in the law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.	19.21	19.12
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

Allocation of A), B), C) and D) assets in the securities portfolio, by issuer's country of residence

Securities	Currency	Amount (EUR)	Percentage of net assets (*)	Total percentage of assets (**)
Euro	EUR	185,496,690.33	73.43	73.08
Swiss franc	CHF	26,742,843.47	10.59	10.54
Pound sterling	GBP	18,797,689.47	7.44	7.41
Norwegian kroner	NOK	10,969,169.60	4.34	4.32
Danish krone	DKK	8,126,788.04	3.22	3.20
<b>TOTAL</b>		<b>250,133,180.91</b>	<b>99.02</b>	<b>98.54</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

Allocation of A), B), C) and D) assets in the securities portfolio, by issuer's country of residence

Country	Percentage of net assets (*)	Total percentage of assets (**)
FRANCE	21.55	21.44
GERMANY	20.06	19.97
SWITZERLAND	11.77	11.71
NETHERLANDS	10.08	10.03
UNITED KINGDOM	7.44	7.41
ITALY	7.17	7.13
SPAIN	4.35	4.33
NORWAY	4.34	4.32
BELGIUM	4.07	4.05
DENMARK	3.22	3.20
IRELAND	2.96	2.95
FINLAND	2.01	2.01
<b>TOTAL</b>	<b>99.02</b>	<b>98.54</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

## Allocation of E) other assets in the securities portfolio, by type

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and equivalents from other European Union member states		
Other UCIs and investment funds		
AIFs and equivalents from other European Union member states		
Other		
<b>TOTAL</b>		

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

## Movements in the securities portfolio during the period in EUR

Components of the securities portfolio	Movements (amount)	
	Acquisitions	Disposals
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market, in regular operation, recognised, open to the public and whose head office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	23,540,404.02	38,623,310.55
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, in regular operation, recognised and open to the public, provided that such stock exchange or market is not on a list drawn up by the Autorité des Marchés Financiers or that the choice of such stock exchange or market is provided for in the law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.	1,866,255.11	9,668,092.90
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

## Distributions during the period

	Unit	Net unit amount EUR	Tax credit EUR	Gross unit amount EUR
<b>Dividends paid</b>				
23/04/2025	HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION AD	1.18	0.207	1.39
	HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION K C-D			
<b>Dividends to be paid</b>				
	HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION AD			
	HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION K C-D			

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

## **Transparency of securities financing transactions and reuse of financial instruments – SFTR – in the UCI’s accounting currency (EUR)**

The UCI did not carry out any transactions covered by the SFTR during the reporting period.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

## List of assets and liabilities

### List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>EQUITIES AND EQUIVALENT SECURITIES</b>			<b>250,133,180.91</b>	<b>99.02</b>
<b>Equities and equivalent securities traded on a regulated or equivalent market</b>			<b>250,133,180.91</b>	<b>99.02</b>
<b>Insurance</b>			<b>21,068,073.33</b>	<b>8.34</b>
AVIVA PLC	GBP	1,235,083	8,927,893.93	3.53
MUENCHENER RUECKVERSICHERUNG AG	EUR	22,049	12,140,179.40	4.81
<b>Consumer durables</b>			<b>5,241,333.33</b>	<b>2.07</b>
TAYLOR WIMPEY PLC	GBP	3,780,822	5,241,333.33	2.07
<b>Automotive components</b>			<b>3,858,193.58</b>	<b>1.53</b>
MICHELIN (CGDE)	EUR	122,327	3,858,193.58	1.53
<b>Industrial conglomerates</b>			<b>5,965,351.20</b>	<b>2.36</b>
SIEMENS AG-REG	EUR	27,408	5,965,351.20	2.36
<b>Construction and engineering</b>			<b>10,438,152.60</b>	<b>4.13</b>
ARCADIS NV	EUR	92,105	3,794,726.00	1.50
Webuild S.p.A.	EUR	1,847,449	6,643,426.60	2.63
<b>Energy equipment and services</b>			<b>4,585,624.50</b>	<b>1.82</b>
GREENERGY RENOVABLES	EUR	74,563	4,585,624.50	1.82
<b>Electrical equipment</b>			<b>31,159,926.28</b>	<b>12.34</b>
ABB LTD-REG	CHF	169,935	8,604,511.00	3.41
ALSTOM	EUR	175,034	3,465,673.20	1.37
PRYSMIAN SPA	EUR	145,682	8,746,747.28	3.46
SCHNEIDER ELECTRIC SE	EUR	45,806	10,342,994.80	4.10
<b>Wholesalers</b>			<b>7,950,633.60</b>	<b>3.15</b>
D'IETEREN GROUP	EUR	43,589	7,950,633.60	3.15
<b>Hotels, restaurants and leisure</b>			<b>10,103,814.00</b>	<b>4.00</b>
SPIE SA	EUR	211,820	10,103,814.00	4.00
<b>Software</b>			<b>26,753,009.95</b>	<b>10.59</b>
BOUYGUES SA	EUR	85,933	3,299,827.20	1.31
DASSAULT SYSTÈMES SE	EUR	139,707	4,293,196.11	1.70
GENUIT GROUP PLC	GBP	1,007,558	4,628,462.21	1.83
GETLINK SE	EUR	166,262	2,725,034.18	1.08
SAP SE	EUR	45,735	11,806,490.25	4.67
<b>Machinery</b>			<b>9,967,399.33</b>	<b>3.95</b>
CONSTRUCC Y AUX DE FERROCARR	EUR	137,346	6,407,190.90	2.54
FISCHER (GEORG)-REG	CHF	51,295	3,560,208.43	1.41
<b>Building materials</b>			<b>2,318,786.40</b>	<b>0.92</b>
DEME GROUP	EUR	18,003	2,318,786.40	0.92

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>Metals and ores</b>			<b>6,764,048.23</b>	<b>2.68</b>
NORSK HYDRO ASA	NOK	1,396,428	6,764,048.23	2.68
<b>Paper and wood industry</b>			<b>5,089,826.88</b>	<b>2.01</b>
UPM-KYMMENE OYJ	EUR	219,768	5,089,826.88	2.01
<b>Independent power producer and trading</b>			<b>2,715,624.96</b>	<b>1.07</b>
ERG SPA	EUR	146,316	2,715,624.96	1.07
<b>Chemicals</b>			<b>19,602,474.31</b>	<b>7.76</b>
DSM-FIRMENICH AG	EUR	33,039	2,982,100.14	1.18
NOVONESIS (NOVOZYMES) B	DKK	133,522	8,126,788.04	3.22
SIKA AG-REG	CHF	36,843	8,493,586.13	3.36
<b>Products for the construction industry</b>			<b>25,627,023.23</b>	<b>10.14</b>
BELIMO HOLDING AG-REG	CHF	7,036	6,084,537.91	2.41
COMPAGNIE DE SAINT GOBAIN	EUR	120,968	12,053,251.52	4.77
KINGSPAN GROUP PLC	EUR	103,729	7,489,233.80	2.96
<b>Semiconductors and manufacturing equipment</b>			<b>17,506,375.06</b>	<b>6.93</b>
ASM INTERNATIONAL NV	EUR	11,560	6,281,704.00	2.49
ASML HOLDING NV	EUR	6,232	4,222,803.20	1.67
INFINEON TECHNOLOGIES	EUR	193,877	7,001,867.86	2.77
<b>Utilities</b>			<b>13,772,953.13</b>	<b>5.45</b>
E.ON SE	EUR	881,469	13,772,953.13	5.45
<b>Business services</b>			<b>4,205,121.37</b>	<b>1.66</b>
TOMRA SYSTEMS ASA	NOK	318,171	4,205,121.37	1.66
<b>Diversified telecommunications services</b>			<b>11,154,357.72</b>	<b>4.42</b>
KONINKLIJKE KPN NV	EUR	2,696,895	11,154,357.72	4.42
<b>Trading and distribution companies</b>			<b>4,285,077.92</b>	<b>1.70</b>
REXEL SA	EUR	163,928	4,285,077.92	1.70
<b>Total</b>			<b>250,133,180.91</b>	<b>99.02</b>

(\*) The business sector represents the main business activity of the issuer of the financial instrument; it comes from internationally recognised reliable sources (GICS and NACE mainly).

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

## List of forward foreign currency transactions

Type of transaction	Present value on the balance sheet		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures expressed in the accounting currency.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

## List of financial futures instruments

### List of financial futures instruments - equities

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

### List of financial futures instruments - interest rates

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

## List of financial futures instruments - foreign exchange

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments - on credit risk

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

## List of financial futures instruments - other exposures

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments or foreign currency forward transactions used to hedge a class of units

The UCI under review is not affected by this section.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION

## Summary

	Present value on the balance sheet
Total eligible assets and liabilities (excluding financial futures instruments)	250,133,180.91
List of financial futures instruments (excluding financial futures instruments used to hedge issued units):	
Total foreign exchange forward transactions	
Total financial futures instruments - equity	
Total financial futures instruments - interest rates	
Total financial futures instruments - foreign exchange	
Total financial futures instruments - credit	
Total financial futures instruments - other exposures	
Financial futures instruments used to hedge issued units	
Other assets (+)	3,707,972.95
Other liabilities (-)	-1,224,639.92
Financing liabilities (-)	
<b>Total = net assets</b>	<b>252,616,513.94</b>

Name of unit	Unit currency	Number of units	NAV
HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION AC	EUR	1,511,684.18600	95.69
HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION AD share	EUR	53,774.57600	74.98
HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION BC share	EUR	4,995.038	103.92
HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION IC share	EUR	2,847.07100	14,491.91
HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION K C-D share	EUR	28,336.00000	1,409.03
HSBC RESPONSIBLE INVESTMENT FUNDS - EUROPE EQUITY GREEN TRANSITION ZC share	EUR	14,037.562	1,582.61

# **SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY**

**Sub-fund:**

**HSBC RESPONSIBLE INVESTMENT FUNDS -  
SRI GLOBAL EQUITY**

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

## Statement of assets in EUR

Components of statement of assets	Amount at end of interim period (*)
a) Eligible financial securities referred to in 1° of I of Article L. 214-20 of the French Monetary and Financial Code	1,857,106,893.04
b) Bank assets	13,021,605.05
c) Other assets held by the fund	2,278,774.86
d) Total assets held by the fund (lines a+b+c)	1,872,407,272.95
e) Liabilities	-2,311,841.37
f) Net asset value (lines d+e = fund's net assets)	1,870,095,431.58

(\*) Amounts are certified

## Number of outstanding units and net asset value per unit

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value per unit
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY AC in EUR	C	1,408,345,360.58	3,483,929.71900	404.24
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY BC in EUR	C	4,253,395.92	21,938.025	193.88
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY IC in EUR	C	435,762.87	8.75700	49,761.66
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY JC in EUR	C	192,916,669.92	94,124.015	2,049.60
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY ZC in EUR	C	264,144,242.29	104,480.874	2,528.15

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

## Components of the securities portfolio

Components of the securities portfolio	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market, in regular operation, recognised, open to the public and whose head office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	13.51	13.49
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, in regular operation, recognised and open to the public, provided that such stock exchange or market is not on a list drawn up by the Autorité des Marchés Financiers or that the choice of such stock exchange or market is provided for in the law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.	85.80	85.69
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

## Allocation of A), B), C) and D) assets in the securities portfolio, by issuer's country of residence

Securities	Currency	Amount (EUR)	Percentage of net assets (*)	Total percentage of assets (**)
US dollar	USD	1,316,326,096.09	70.39	70.30
Euro	EUR	162,963,204.68	8.71	8.70
Japanese yen	JPY	109,566,435.38	5.86	5.85
Pound sterling	GBP	69,373,780.83	3.71	3.71
Swiss franc	CHF	63,464,456.59	3.39	3.39
Australian dollar	AUD	58,724,277.05	3.14	3.14
Canadian dollar	CAD	54,591,624.73	2.92	2.92
Danish krone	DKK	22,097,017.69	1.18	1.18
<b>TOTAL</b>		<b>1,857,106,893.04</b>	<b>99.31</b>	<b>99.18</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

Allocation of A), B), C) and D) assets in the securities portfolio, by issuer's country of residence

Country	Percentage of net assets (*)	Total percentage of assets (**)
UNITED STATES	66.78	66.69
JAPAN	5.86	5.85
GERMANY	3.77	3.77
IRELAND	3.61	3.61
SWITZERLAND	3.39	3.39
AUSTRALIA	3.14	3.14
UNITED KINGDOM	3.12	3.11
CANADA	2.92	2.92
FRANCE	2.71	2.71
NETHERLANDS	1.70	1.70
DENMARK	1.18	1.18
JERSEY	0.59	0.59
SPAIN	0.53	0.53
<b>TOTAL</b>	<b>99.31</b>	<b>99.18</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

## Allocation of E) other assets in the securities portfolio, by type

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and equivalents from other European Union member states		
Other UCIs and investment funds		
AIFs and equivalents from other European Union member states		
Other		
<b>TOTAL</b>		

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

## Movements in the securities portfolio during the period in EUR

Components of the securities portfolio	Movements (amount)	
	Acquisitions	Disposals
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market, in regular operation, recognised, open to the public and whose head office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	17,701,623.18	89,619,090.53
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, in regular operation, recognised and open to the public, provided that such stock exchange or market is not on a list drawn up by the Autorité des Marchés Financiers or that the choice of such stock exchange or market is provided for in the law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.	348,825,302.40	450,767,711.38
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

## **Transparency of securities financing transactions and reuse of financial instruments – SFTR – in the UCI’s accounting currency (EUR)**

The UCI did not carry out any transactions covered by the SFTR during the reporting period.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

## List of assets and liabilities

### List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>EQUITIES AND EQUIVALENT SECURITIES</b>			<b>1,857,106,893.04</b>	<b>99.31</b>
<b>Equities and equivalent securities traded on a regulated or equivalent market</b>			<b>1,857,106,893.04</b>	<b>99.31</b>
<b>Insurance</b>			<b>127,726,081.86</b>	<b>6.83</b>
ALLIANZ SE-REG	EUR	92,576	31,855,401.60	1.70
AVIVA PLC	GBP	3,232,029	23,362,974.05	1.25
AXA SA	EUR	612,765	25,533,917.55	1.37
MARSH & MCLENNAN COS	USD	89,611	16,690,845.54	0.89
SWISS RE AG	CHF	206,306	30,282,943.12	1.62
<b>Commercial banks</b>			<b>48,305,515.79</b>	<b>2.58</b>
CAN IMPERIAL BK OF COMMERCE	CAD	231,482	13,969,127.59	0.75
HUNTINGTON BANCSHARES INC	USD	1,195,114	17,063,603.22	0.91
SOFTBANK CORP	JPY	4,297,000	5,689,401.93	0.30
WESTPAC BANKING CORP	AUD	612,565	11,583,383.05	0.62
<b>Consumer durables</b>			<b>47,645,836.57</b>	<b>2.55</b>
SEKISUI CHEMICAL CO LTD	JPY	880,800	13,540,040.13	0.72
SONY GROUP CORP	JPY	1,588,700	34,105,796.44	1.83
<b>Biotechnology</b>			<b>24,278,607.22</b>	<b>1.30</b>
AMGEN INC	USD	23,443	5,576,112.82	0.30
GILEAD SCIENCES INC	USD	198,015	18,702,494.40	1.00
<b>Beverages</b>			<b>42,690,767.09</b>	<b>2.28</b>
COCA-COLA CO/THE	USD	224,833	13,551,079.57	0.72
PEPSICO INC	USD	259,055	29,139,687.52	1.56
<b>Mail, air freight and logistics</b>			<b>25,795,484.86</b>	<b>1.38</b>
C.H. ROBINSON WORLDWIDE INC	USD	65,097	5,321,001.11	0.28
EXPEDITORS INTL WASH INC	USD	210,363	20,474,483.75	1.10
<b>Consumer loans</b>			<b>36,977,603.99</b>	<b>1.98</b>
AMERICAN EXPRESS CO	USD	136,078	36,977,603.99	1.98
<b>Distribution of basic food products</b>			<b>37,689,566.90</b>	<b>2.02</b>
MERCADOLIBRE INC	USD	4,147	9,233,482.65	0.49
TARGET CORP	USD	83,298	7,000,338.80	0.37
VISA INC-CLASS A SHARES	USD	70,936	21,455,745.45	1.16
<b>Specialised distribution</b>			<b>81,943,829.29</b>	<b>4.38</b>
BEST BUY CO INC	USD	224,870	12,859,839.93	0.69
FERGUSON ENTERPRISES INC	USD	92,006	17,067,177.66	0.91
HOME DEPOT INC	USD	112,518	35,143,842.50	1.88
LOWE'S COS INC	USD	89,270	16,872,969.20	0.90

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>Electricity</b>			<b>33,459,715.71</b>	<b>1.79</b>
EVERSOURCE ENERGY	USD	286,128	15,507,486.78	0.83
EXELON CORP	USD	216,136	7,994,739.63	0.43
REDEIA CORP SA	EUR	548,622	9,957,489.30	0.53
<b>Packing and packaging</b>			<b>39,055,320.91</b>	<b>2.09</b>
BALL CORP	USD	287,787	13,751,307.94	0.74
BRAMBLES LTD	AUD	1,943,537	25,304,012.97	1.35
<b>Communication equipment</b>			<b>59,765,804.40</b>	<b>3.20</b>
CISCO SYSTEMS INC	USD	701,350	41,453,050.22	2.22
HEWLETT PACKARD ENTERPRISE	USD	1,051,170	18,312,754.18	0.98
<b>Medical equipment and supplies</b>			<b>44,671,628.16</b>	<b>2.39</b>
BECTON DICKINSON AND CO	USD	97,589	14,320,147.59	0.77
EDWARDS LIFESCIENCES CORP	USD	369,665	24,629,637.22	1.31
IDEXX LABORATORIES INC	USD	12,523	5,721,843.35	0.31
<b>Electronic equipment and instruments</b>			<b>8,425,320.73</b>	<b>0.45</b>
HOYA CORP	JPY	85,800	8,425,320.73	0.45
<b>Leisure equipment and products</b>			<b>16,693,245.19</b>	<b>0.89</b>
BANDAI NAMCO HOLDINGS INC	JPY	304,100	9,067,935.07	0.48
HASBRO INC	USD	121,254	7,625,310.12	0.41
<b>Retail REITs</b>			<b>13,012,989.78</b>	<b>0.70</b>
UNIBAIL-RODAMCO-WESTFIELD	EUR	160,377	13,012,989.78	0.70
<b>Software</b>			<b>289,861,828.25</b>	<b>15.49</b>
ADOBE INC	USD	60,801	20,038,923.95	1.07
INTUIT INC	USD	37,208	24,965,827.87	1.34
JOHNSON CONTROLS INTERNATIONAL PLC	USD	348,732	31,378,007.28	1.68
MICROSOFT CORP	USD	212,065	89,860,929.12	4.78
RECRUIT HOLDINGS CO LTD	JPY	106,200	5,152,264.36	0.28
SALESFORCE INC	USD	110,129	25,583,402.49	1.37
SAP SE	EUR	149,717	38,649,443.55	2.07
SERVICENOW INC	USD	11,908	10,429,251.30	0.56
TESLA INC	USD	82,881	22,428,741.71	1.20
WPP PLC	GBP	1,853,889	11,093,900.32	0.59
XYLEM INC	USD	93,294	10,281,136.30	0.55
<b>Machinery</b>			<b>64,395,852.78</b>	<b>3.44</b>
CUMMINS INC	USD	101,100	28,206,542.57	1.51
TRANE TECHNOLOGIES PLC	USD	97,119	36,189,310.21	1.93
<b>Capital markets</b>			<b>31,386,936.78</b>	<b>1.68</b>
BK OF NOVA SCOTIA COM NPV	CAD	180,329	8,477,461.34	0.45
NATIONAL BANK OF CANADA	CAD	261,139	22,909,475.44	1.23

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>Interactive media and services</b>			<b>43,716,621.95</b>	<b>2.34</b>
ALPHABET INC-CL A	USD	160,976	24,167,313.10	1.29
META PLATFORMS INC-CLASS A	USD	31,091	19,549,308.85	1.05
<b>Computers and peripherals</b>			<b>59,195,263.53</b>	<b>3.17</b>
APPLE INC	USD	338,677	59,195,263.53	3.17
<b>Tools and services applied to the biological sciences</b>			<b>63,985,157.19</b>	<b>3.42</b>
AGILENT TECHNOLOGIES INC	USD	104,985	10,554,397.79	0.56
DANAHER CORP	USD	38,151	6,420,197.25	0.34
IQVIA HOLDINGS INC	USD	60,977	8,186,195.37	0.44
LONZA GROUP NOM.	CHF	28,615	17,303,446.25	0.93
METTLER-TOLEDO INTERNATIONAL	USD	9,417	9,423,979.42	0.50
WATERS CORP	USD	40,683	12,096,941.11	0.65
<b>Chemicals</b>			<b>35,188,605.95</b>	<b>1.88</b>
ECOLAB INC	USD	88,011	20,201,630.40	1.08
PPG INDUSTRIES INC	USD	154,659	14,986,975.55	0.80
<b>Personal care products</b>			<b>12,166,391.70</b>	<b>0.65</b>
L'OREAL	EUR	33,507	12,166,391.70	0.65
<b>Household goods</b>			<b>10,960,702.75</b>	<b>0.59</b>
CLOROX COMPANY	USD	107,156	10,960,702.75	0.59
<b>Pharmaceuticals</b>			<b>22,097,017.69</b>	<b>1.18</b>
NOVO NORDISK A/S-B	DKK	375,026	22,097,017.69	1.18
<b>Semiconductors and manufacturing equipment</b>			<b>235,472,321.29</b>	<b>12.59</b>
ASML HOLDING NV	EUR	46,912	31,787,571.20	1.70
BROADCOM INC	USD	93,901	22,050,356.22	1.18
INTEL CORP	USD	306,335	5,845,639.56	0.31
LAM RESEARCH CORP	USD	184,398	15,290,966.75	0.82
NVIDIA CORP	USD	922,436	124,151,862.37	6.64
TEXAS INSTRUMENTS INC	USD	205,494	36,345,925.19	1.94
<b>Business services</b>			<b>4,584,419.08</b>	<b>0.25</b>
SECOM CO LTD	JPY	148,400	4,584,419.08	0.25
<b>Professional services</b>			<b>65,920,385.69</b>	<b>3.52</b>
AUTOMATIC DATA PROCESSING	USD	81,909	21,519,560.08	1.15
RELX PLC	GBP	759,711	34,916,906.46	1.86
VERISK ANALYTICS INC	USD	35,739	9,483,919.15	0.51
<b>Diversified telecommunications services</b>			<b>7,955,731.26</b>	<b>0.43</b>
SWISSCOM AG-REG	CHF	13,215	7,955,731.26	0.43
<b>Mobile telecommunications services</b>			<b>50,070,016.27</b>	<b>2.68</b>
KDDI CORP	JPY	2,002,182	29,001,257.64	1.55

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
WALT DISNEY CO/THE	USD	199,432	21,068,758.63	1.13
<b>Diversified financial services</b>			<b>48,765,479.43</b>	<b>2.61</b>
MASTERCARD INC - A	USD	82,575	39,529,919.07	2.12
TMX GR LTD	CAD	256,290	9,235,560.36	0.49
<b>Trading and distribution companies</b>			<b>23,084,935.89</b>	<b>1.23</b>
WW GRAINGER INC	USD	26,050	23,084,935.89	1.23
<b>Listed real estate investment trusts (SIIC)</b>			<b>21,836,881.03</b>	<b>1.17</b>
STOCKLAND	AUD	7,176,721	21,836,881.03	1.17
<b>Care and other medical services</b>			<b>35,165,349.90</b>	<b>1.88</b>
ELEVANCE HEALTH INC	USD	20,377	6,752,002.32	0.36
THE CIGNA GROUP	USD	75,234	21,187,422.35	1.13
UNITEDHEALTH GROUP INC	USD	27,189	7,225,925.23	0.39
<b>Shipping</b>			<b>7,922,335.96</b>	<b>0.42</b>
KUEHNE + NAGEL INTL AG-REG	CHF	43,124	7,922,335.96	0.42
<b>Mail order</b>			<b>35,237,340.22</b>	<b>1.88</b>
AMAZON.COM INC	USD	188,538	35,237,340.22	1.88
<b>Equities and equivalent securities not traded on a regulated or equivalent market</b>				<b>0.00</b>
<b>Specialised REITs</b>				<b>0.00</b>
RAYONIER ROMPUS	USD	50,000		0.00
<b>Total</b>			<b>1,857,106,893.04</b>	<b>99.31</b>

(\*) The business sector represents the main business activity of the issuer of the financial instrument; it comes from internationally recognised reliable sources (GICS and NACE mainly).

## List of forward foreign currency transactions

Type of transaction	Present value on the balance sheet		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures expressed in the accounting currency.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

## List of financial futures instruments

### List of financial futures instruments - equities

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

### List of financial futures instruments - interest rates

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

## List of financial futures instruments - foreign exchange

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments - on credit risk

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

## List of financial futures instruments - other exposures

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments or foreign currency forward transactions used to hedge a class of units

The UCI under review is not affected by this section.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY

## Summary

	Present value on the balance sheet
Total eligible assets and liabilities (excluding financial futures instruments)	1,857,106,893.04
List of financial futures instruments (excluding financial futures instruments used to hedge issued units):	
Total foreign exchange forward transactions	
Total financial futures instruments - equity	
Total financial futures instruments - interest rates	
Total financial futures instruments - foreign exchange	
Total financial futures instruments - credit	
Total financial futures instruments - other exposures	
Financial futures instruments used to hedge issued units	
Other assets (+)	15,300,379.91
Other liabilities (-)	-2,311,841.37
Financing liabilities (-)	
<b>Total = net assets</b>	<b>1,870,095,431.58</b>

Name of unit	Unit currency	Number of units	NAV
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY AC unit	EUR	3,483,929.71900	404.24
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY BC share	EUR	21,938.025	193.88
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY IC share	EUR	8.75700	49,761.66
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY JC share	EUR	94,124.015	2,049.60
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI GLOBAL EQUITY ZC share	EUR	104,480.874	2,528.15

# **SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY**

**Sub-fund:**

**HSBC RESPONSIBLE INVESTMENT FUNDS -  
SRI EUROLAND EQUITY**

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

## Statement of assets in EUR

Components of statement of assets	Amount at end of interim period (*)
a) Eligible financial securities referred to in 1° of I of Article L. 214-20 of the French Monetary and Financial Code	616,088,557.26
b) Bank assets	17,570,350.82
c) Other assets held by the fund	257,428.87
d) Total assets held by the fund (lines a+b+c)	633,916,336.95
e) Liabilities	-757,781.34
f) Net asset value (lines d+e = fund's net assets)	633,158,555.61

(\*) Amounts are certified

## Number of outstanding units and net asset value per unit

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value per unit
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY AC in EUR	C	427,954,340.64	5,968,775.6370	71.69
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY BC in EUR	C	3,206,204.65	2,189.139	1,464.59
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY IC in EUR	C	49,883,865.16	214,181.5250	232.90
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY SC in EUR	C	72,806,449.44	58,597.863	1,242.47
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY ZC in EUR	C	79,307,695.72	510,812.805	155.25

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

## Components of the securities portfolio

Components of the securities portfolio	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market, in regular operation, recognised, open to the public and whose head office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	94.75	94.64
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, in regular operation, recognised and open to the public, provided that such stock exchange or market is not on a list drawn up by the Autorité des Marchés Financiers or that the choice of such stock exchange or market is provided for in the law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.	2.55	2.55
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

Allocation of A), B), C) and D) assets in the securities portfolio, by issuer's country of residence

Securities	Currency	Amount (EUR)	Percentage of net assets (*)	Total percentage of assets (**)
Euro	EUR	608,148,714.16	96.05	95.94
Pound sterling	GBP	7,939,843.10	1.25	1.25
<b>TOTAL</b>		<b>616,088,557.26</b>	<b>97.30</b>	<b>97.19</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

Allocation of A), B), C) and D) assets in the securities portfolio, by issuer's country of residence

Country	Percentage of net assets (*)	Total percentage of assets (**)
FRANCE	27.96	27.92
GERMANY	25.00	24.97
NETHERLANDS	15.48	15.46
SPAIN	7.00	6.99
IRELAND	5.46	5.45
FINLAND	4.45	4.45
AUSTRIA	3.97	3.96
BELGIUM	2.71	2.70
UNITED KINGDOM	2.55	2.55
PORTUGAL	1.70	1.70
ITALY	1.03	1.03
<b>TOTAL</b>	<b>97.30</b>	<b>97.19</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

## Allocation of E) other assets in the securities portfolio, by type

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and equivalents from other European Union member states		
Other UCIs and investment funds		
AIFs and equivalents from other European Union member states		
Other		
<b>TOTAL</b>		

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

## Movements in the securities portfolio during the period in EUR

Components of the securities portfolio	Movements (amount)	
	Acquisitions	Disposals
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market, in regular operation, recognised, open to the public and whose head office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	74,146,961.68	103,718,551.42
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, in regular operation, recognised and open to the public, provided that such stock exchange or market is not on a list drawn up by the Autorité des Marchés Financiers or that the choice of such stock exchange or market is provided for in the law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.	320,978.06	9,408,436.20
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

## **Transparency of securities financing transactions and reuse of financial instruments – SFTR – in the UCI’s accounting currency (EUR)**

The UCI did not carry out any transactions covered by the SFTR during the reporting period.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

## List of assets and liabilities

### List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>EQUITIES AND EQUIVALENT SECURITIES</b>			<b>616,088,557.26</b>	<b>97.30</b>
<b>Equities and equivalent securities traded on a regulated or equivalent market</b>			<b>616,088,557.26</b>	<b>97.30</b>
<b>Insurance</b>			<b>75,055,902.75</b>	<b>11.87</b>
ALLIANZ SE-REG	EUR	26,981	9,284,162.10	1.47
ASR NEDERLAND NV	EUR	238,925	13,470,591.50	2.13
AXA SA	EUR	503,215	20,968,969.05	3.31
GENERALI	EUR	215,930	6,523,245.30	1.03
MUENCHENER RUECKVERSICHERUNG AG	EUR	45,058	24,808,934.80	3.93
<b>Automotive</b>			<b>6,100,035.48</b>	<b>0.96</b>
BAYERISCHE MOTOREN WERKE AG	EUR	80,838	6,100,035.48	0.96
<b>Commercial banks</b>			<b>66,544,623.44</b>	<b>10.51</b>
ERSTE GROUP BANK AG	EUR	177,317	12,820,019.10	2.02
ING GROEP NV	EUR	987,924	18,401,072.42	2.91
KBC GROUP NV	EUR	195,382	17,127,186.12	2.71
SOCIETE GENERALE SA	EUR	374,796	18,196,345.80	2.87
<b>Beverages</b>			<b>16,149,525.62</b>	<b>2.55</b>
HEINEKEN NV	EUR	141,911	10,504,252.22	1.66
PERNOD RICARD SA	EUR	66,729	5,645,273.40	0.89
<b>Automotive components</b>			<b>12,768,148.96</b>	<b>2.02</b>
MICHELIN (CGDE)	EUR	404,824	12,768,148.96	2.02
<b>Mail, air freight and logistics</b>			<b>11,463,357.18</b>	<b>1.81</b>
DEUTSCHE POST AG NAMEN	EUR	292,358	11,463,357.18	1.81
<b>Distribution of basic food products</b>			<b>17,696,017.62</b>	<b>2.79</b>
KESKO OYJ-B SHS	EUR	345,773	7,240,486.62	1.14
KONINKLIJKE AHOLD NV	EUR	294,522	10,455,531.00	1.65
<b>Specialised distribution</b>			<b>10,300,920.44</b>	<b>1.63</b>
INDUSTRIA DE DISENO TEXTIL	EUR	233,158	10,300,920.44	1.63
<b>Electricity</b>			<b>51,688,259.87</b>	<b>8.16</b>
EDP SA	EUR	2,921,760	10,757,920.32	1.70
IBERDROLA SA	EUR	1,922,245	31,313,371.05	4.94
LEGRAND SA	EUR	84,731	9,616,968.50	1.52
<b>Electrical equipment</b>			<b>34,917,758.60</b>	<b>5.51</b>
ALSTOM	EUR	466,975	9,246,105.00	1.46
SCHNEIDER ELECTRIC SE	EUR	113,692	25,671,653.60	4.05
<b>Property management and development</b>			<b>9,533,960.15</b>	<b>1.51</b>
LEG IMMOBILIEN SE	EUR	126,529	9,533,960.15	1.51

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>Software</b>			<b>54,087,319.29</b>	<b>8.54</b>
KION GROUP AG	EUR	171,525	8,102,841.00	1.28
METSO CORP	EUR	962,863	10,572,235.74	1.67
SAP SE	EUR	137,177	35,412,242.55	5.59
<b>Capital markets</b>			<b>11,866,683.79</b>	<b>1.87</b>
AIB GROUP PLC	EUR	1,698,881	11,866,683.79	1.87
<b>Building materials</b>			<b>7,939,843.10</b>	<b>1.25</b>
CRH PLC	GBP	101,330	7,939,843.10	1.25
<b>Media</b>			<b>14,979,947.84</b>	<b>2.37</b>
PUBLICIS GROUPE	EUR	156,563	14,979,947.84	2.37
<b>Independent power producer and trading</b>			<b>9,030,743.82</b>	<b>1.43</b>
AIR LIQUIDE SA	EUR	51,563	9,030,743.82	1.43
<b>Food products</b>			<b>6,803,156.25</b>	<b>1.07</b>
KERRY GROUP PLC-A	EUR	72,567	6,803,156.25	1.07
<b>Chemicals</b>			<b>3,464,029.80</b>	<b>0.55</b>
AKZO NOBEL	EUR	58,317	3,464,029.80	0.55
<b>Household goods</b>			<b>6,608,872.38</b>	<b>1.04</b>
HENKEL AG AND CO.KGAA NON VTG PRF	EUR	99,143	6,608,872.38	1.04
<b>Pharmaceuticals</b>			<b>8,405,760.00</b>	<b>1.33</b>
MERCK KGAA	EUR	76,416	8,405,760.00	1.33
<b>Products for the construction industry</b>			<b>16,229,644.76</b>	<b>2.56</b>
COMPAGNIE DE SAINT GOBAIN	EUR	83,094	8,279,486.16	1.30
KINGSPAN GROUP PLC	EUR	110,113	7,950,158.60	1.26
<b>Semiconductors and manufacturing equipment</b>			<b>33,320,731.50</b>	<b>5.26</b>
ASML HOLDING NV	EUR	34,169	23,152,914.40	3.65
INFINEON TECHNOLOGIES	EUR	281,540	10,167,817.10	1.61
<b>Business services</b>			<b>2,726,850.00</b>	<b>0.43</b>
CORP ACCIONA ENERGIAS RENOVA	EUR	139,125	2,726,850.00	0.43
<b>Professional services</b>			<b>31,269,897.52</b>	<b>4.94</b>
BUREAU VERITAS SA	EUR	366,132	10,595,860.08	1.67
RELX PLC	EUR	351,872	16,157,962.24	2.56
TELEPERFORMANCE	EUR	54,860	4,516,075.20	0.71
<b>Diversified telecommunications services</b>			<b>35,021,577.32</b>	<b>5.53</b>
ELISA COMMUNICATION OXJ - A	EUR	220,718	10,391,403.44	1.64
KONINKLIJKE KPN NV	EUR	4,492,032	18,579,044.35	2.93
ORANGE	EUR	468,535	6,051,129.53	0.96

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>Diversified financial services</b>			<b>30,856,429.70</b>	<b>4.87</b>
BAWAG GROUP AG	EUR	113,402	12,292,776.80	1.94
DEUTSCHE BOERSE AG	EUR	67,041	18,563,652.90	2.93
<b>Trading and distribution companies</b>			<b>8,855,552.36</b>	<b>1.40</b>
REXEL SA	EUR	338,774	8,855,552.36	1.40
<b>Care and other medical services</b>			<b>9,816,954.84</b>	<b>1.55</b>
FRESENIUS SE & CO KGAA	EUR	230,013	9,816,954.84	1.55
<b>Textiles, clothing and luxury goods</b>			<b>12,586,052.88</b>	<b>1.99</b>
KERING	EUR	18,228	3,364,159.68	0.53
LVMH MOET HENNESSY LOUIS VUI	EUR	20,742	9,221,893.20	1.46
<b>Equities and equivalent securities not traded on a regulated or equivalent market</b>				<b>0.00</b>
<b>Property management and development</b>				<b>0.00</b>
LEG IMMOBILIEN SE RTS	EUR	126,887		0.00
<b>Total</b>			<b>616,088,557.26</b>	<b>97.30</b>

(\*) The business sector represents the main business activity of the issuer of the financial instrument; it comes from internationally recognised reliable sources (GICS and NACE mainly).

## List of forward foreign currency transactions

Type of transaction	Present value on the balance sheet		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures expressed in the accounting currency.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

## List of financial futures instruments

### List of financial futures instruments - equities

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

### List of financial futures instruments - interest rates

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

## List of financial futures instruments - foreign exchange

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments - on credit risk

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

## List of financial futures instruments - other exposures

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments or foreign currency forward transactions used to hedge a class of units

The UCI under review is not affected by this section.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY

## Summary

	Present value on the balance sheet
Total eligible assets and liabilities (excluding financial futures instruments)	616,088,557.26
List of financial futures instruments (excluding financial futures instruments used to hedge issued units):	
Total foreign exchange forward transactions	
Total financial futures instruments - equity	
Total financial futures instruments - interest rates	
Total financial futures instruments - foreign exchange	
Total financial futures instruments - credit	
Total financial futures instruments - other exposures	
Financial futures instruments used to hedge issued units	
Other assets (+)	17,827,779.69
Other liabilities (-)	-757,781.34
Financing liabilities (-)	
<b>Total = net assets</b>	<b>633,158,555.61</b>

Name of unit	Unit currency	Number of units	NAV
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY AC unit	EUR	5,968,775.6370	71.69
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY BC share	EUR	2,189.139	1,464.59
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY IC share	EUR	214,181.5250	232.90
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY SC share	EUR	58,597.863	1,242.47
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EUROLAND EQUITY ZC share	EUR	510,812.805	155.25

# **SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND**

**Sub-fund:**

**HSBC RESPONSIBLE INVESTMENT FUNDS -  
SRI EURO BOND**

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## Statement of assets in EUR

Components of statement of assets	Amount at end of interim period (*)
a) Eligible financial securities referred to in 1° of I of Article L. 214-20 of the French Monetary and Financial Code	226,245,011.67
b) Bank assets	285,173.16
c) Other assets held by the fund	402,331.34
d) Total assets held by the fund (lines a+b+c)	226,932,516.17
e) Liabilities	-280,631.09
f) Net asset value (lines d+e = fund's net assets)	226,651,885.08

(\*) Amounts are certified

## Number of outstanding units and net asset value per unit

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value per unit
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND AD IN EUR	C/D	28,390,423.27	30,107.802	942.95
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND AC IN EUR	C	92,101,686.41	56,552.11900	1,628.61
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND BC IN EUR	C	2,553,216.08	2,618.075	975.22
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND IC IN EUR	C	55,586,768.48	335.97470	165,449.26
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND ZC IN EUR	C	48,019,790.84	47,753.125	1,005.58

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## Components of the securities portfolio

Components of the securities portfolio	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market, in regular operation, recognised, open to the public and whose head office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	86.67	86.57
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, in regular operation, recognised and open to the public, provided that such stock exchange or market is not on a list drawn up by the Autorité des Marchés Financiers or that the choice of such stock exchange or market is provided for in the law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.	13.15	13.13
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	0.10	0.10

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

Allocation of A), B), C) and D) assets in the securities portfolio, by issuer's country of residence

Securities	Currency	Amount (EUR)	Percentage of net assets (*)	Total percentage of assets (**)
Euro	EUR	226,245,011.67	99.82	99.70
<b>TOTAL</b>		<b>226,245,011.67</b>	<b>99.82</b>	<b>99.70</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

Allocation of A), B), C) and D) assets in the securities portfolio, by issuer's country of residence

Country	Percentage of net assets (*)	Total percentage of assets (**)
FRANCE	19.13	19.10
NETHERLANDS	12.25	12.23
ITALY	11.70	11.69
SPAIN	11.38	11.36
GERMANY	9.04	9.03
UNITED KINGDOM	7.29	7.29
LUXEMBOURG	4.96	4.95
BELGIUM	4.89	4.88
UNITED STATES	3.81	3.81
NORWAY	2.38	2.38
SWEDEN	2.32	2.31
IRELAND	2.13	2.12
AUSTRIA	2.05	2.05
PORTUGAL	1.68	1.67
DENMARK	1.59	1.59
FINLAND	1.19	1.19
AUSTRALIA	1.08	1.07
CANADA	0.65	0.65
SWITZERLAND	0.17	0.17
JAPAN	0.15	0.14
<b>TOTAL</b>	<b>99.82</b>	<b>99.70</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## Allocation of E) other assets in the securities portfolio, by type

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and equivalents from other European Union member states	0.10	0.10
Other UCIs and investment funds		
AIFs and equivalents from other European Union member states		
Other		
<b>TOTAL</b>	<b>0.10</b>	<b>0.10</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## Movements in the securities portfolio during the period in EUR

Components of the securities portfolio	Movements (amount)	
	Acquisitions	Disposals
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market, in regular operation, recognised, open to the public and whose head office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	31,861,855.22	45,285,515.55
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, in regular operation, recognised and open to the public, provided that such stock exchange or market is not on a list drawn up by the Autorité des Marchés Financiers or that the choice of such stock exchange or market is provided for in the law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.	4,486,919.87	2,258,069.31
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	14,026,303.46	14,078,521.19

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## Distributions during the period

	Unit	Net unit amount EUR	Tax credit EUR	Gross unit amount EUR
<b>Dividends paid</b>				
23/04/2025	HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND AD	16.49		16.49
<b>Dividends to be paid</b>				
	HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND AD			

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## **Transparency of securities financing transactions and reuse of financial instruments – SFTR – in the UCI’s accounting currency (EUR)**

The UCI did not carry out any transactions covered by the SFTR during the reporting period.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## List of assets and liabilities

### List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>BONDS AND EQUIVALENT SECURITIES</b>			<b>226,245,011.67</b>	<b>99.82</b>
<b>Bonds and equivalent securities traded on a regulated or equivalent market</b>			<b>226,245,011.67</b>	<b>99.82</b>
<b>Insurance</b>			<b>12,576,933.76</b>	<b>5.55</b>
ACHMEA BV 5.625% 02/11/44 EMTN	EUR	231,000	254,926.87	0.11
ALLIANZ FIN II 0.5% 14-01-31	EUR	800,000	711,216.05	0.31
ALLIANZ SE 2.241% 07-07-45	EUR	700,000	715,825.61	0.32
ALLIANZ SE 4.431% 25/07/55	EUR	1,000,000	1,038,075.53	0.46
ASS GENERALI 2.429% 14/07/31	EUR	850,000	827,004.46	0.36
ASS GENERALI 4.135% 18/06/36	EUR	537,000	536,052.75	0.24
AXA 1.375% 07-10-41 EMTN	EUR	800,000	719,060.71	0.32
AXA 1.875% 10-07-42 EMTN	EUR	838,000	760,974.43	0.34
AXA 3.625% 10-01-33 EMTN	EUR	800,000	843,841.21	0.37
AXA 5.5% 11-07-43 EMTN	EUR	862,000	993,410.90	0.44
BV FOR ZURICH INSURANCE 2.75% 19-02-49	EUR	600,000	592,818.33	0.26
MUNICH RE 1.0% 26-05-42	EUR	900,000	759,783.33	0.34
MUNICH RE 4.25% 26/05/44	EUR	700,000	721,537.75	0.32
SWISSCOM FINANCE BV 3.125% 21/05/32	EUR	1,200,000	1,200,997.07	0.53
SWISSCOM FINANCE BV 3.875% 29/05/44	EUR	683,000	665,316.85	0.29
SWISS REINSURANCE CO VIA ELM BV 2.6% PERP	EUR	1,210,000	1,236,091.91	0.54
<b>Commercial banks</b>			<b>36,169,626.56</b>	<b>15.96</b>
AFD 0.5% 31/10/25 EMTN	EUR	400,000	399,334.99	0.18
AGENCE FRANÇAISE DE DEVELOPPEMENT 1.375% 05-07-32	EUR	300,000	272,570.10	0.12
BANCO DE BADELL 4.25% 13/09/30	EUR	300,000	325,276.50	0.14
BANCO DE BADELL 5.0% 07-06-29	EUR	500,000	532,187.33	0.23
BANKINTER 1.25% 23-12-32	EUR	500,000	485,030.55	0.21
BANKINTER 3.05% 29-05-28	EUR	800,000	815,104.88	0.36
BN 2.25% 11-01-27 EMTN	EUR	1,400,000	1,411,420.84	0.62
BNP PAR 2.375% 20-11-30 EMTN	EUR	1,700,000	1,722,610.58	0.77
BQ POSTALE 0.25% 12-07-26 EMTN	EUR	1,000,000	982,776.51	0.43
BQ POSTALE 1.375% 24-04-29	EUR	600,000	569,432.59	0.25
CREDIT MUTUEL ARKEA 3.875% 22-05-28	EUR	400,000	416,911.10	0.18
CREDIT MUTUEL ARKEA 4.81% 15/05/35	EUR	300,000	315,351.14	0.14
CW BK AUST 4.266% 04/06/34	EUR	620,000	640,545.28	0.28
DNB BANK A 4.5% 19-07-28 EMTN	EUR	516,000	557,743.94	0.25
DNB BANK A 4.625% 01-11-29	EUR	360,000	391,390.59	0.17
DNB BANK A 4.625% 28-02-33	EUR	450,000	474,114.30	0.21
ERSTE GR BK 0.1% 16-11-28 EMTN	EUR	600,000	567,359.79	0.25
ERSTE GR BK 0.625% 17-04-26	EUR	400,000	395,874.55	0.17
ERSTE GR BK 4.0% 15/01/35	EUR	500,000	515,445.48	0.23
ERSTE GR BK 4.25% 30-05-30	EUR	400,000	421,924.99	0.19

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
IBRD 0 1/2 04/16/30	EUR	1,150,000	1,048,069.51	0.46
ING BANK NV 0.125% 08-12-31	EUR	800,000	676,664.38	0.30
ING GROEP NV 0.875% 09-06-32	EUR	500,000	481,798.18	0.21
ING GROEP NV 3.375% 19/11/32	EUR	600,000	612,965.88	0.27
ING GROEP NV 3.875% 12/08/29	EUR	300,000	319,539.68	0.14
ING GROEP NV 4.375% 15/08/34	EUR	500,000	534,625.51	0.24
ING GROEP NV 4.875% 14-11-27	EUR	600,000	638,072.51	0.28
ING GROEP NV 5.0% 20-02-35	EUR	800,000	859,277.75	0.38
INTE 0.75% 16-03-28 EMTN	EUR	1,016,000	972,504.20	0.43
INTE 1.75% 04-07-29 EMTN	EUR	700,000	683,556.38	0.30
INTL BK FOR RECONS DEVELOP 0.1% 17-09-35	EUR	1,700,000	1,261,423.87	0.56
INTL BK FOR RECONS DEVELOP 0.25% 10-01-50	EUR	300,000	139,781.98	0.06
JYSKE BANK DNK 2.875% 05/05/29	EUR	500,000	503,166.75	0.22
KBC GROUP 4.375% 23-11-27	EUR	400,000	421,411.89	0.19
KREDITANSTALT FUER WIEDERAUFBAU KFW 0.01% 05/05/27	EUR	700,000	675,539.12	0.30
KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 14/02/33	EUR	500,000	506,891.13	0.22
KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 17/01/35	EUR	500,000	501,811.13	0.22
LLOYDS BANKING GROUP 3.5% 06/11/30	EUR	643,000	675,895.71	0.30
LLOYDS BANKING GROUP 3.875% 14/05/32	EUR	500,000	516,196.03	0.23
LLOYDS BANKING GROUP 4.0% 09/05/35	EUR	679,000	688,246.49	0.30
LLOYDS BANKING GROUP 4.75% 21-09-31	EUR	433,000	480,276.63	0.21
NATIONWIDE BUILDING SOCIETY 0.25% 14-09-28	EUR	600,000	557,632.89	0.25
NATIONWIDE BUILDING SOCIETY 2.0% 28/04/27	EUR	650,000	648,077.07	0.29
NATIONWIDE BUILDING SOCIETY 3.375% 27-11-28	EUR	1,000,000	1,048,945.07	0.46
NATIONWIDE BUILDING SOCIETY 3.77% 27/01/36	EUR	1,000,000	1,023,562.88	0.45
NATIONWIDE BUILDING SOCIETY 4.0% 30/07/35	EUR	212,000	215,479.79	0.10
NATIONWIDE BUILDING SOCIETY 4.375% 16/04/34	EUR	400,000	416,273.78	0.18
NATWEST GROUP 3.575% 12/09/32	EUR	1,000,000	1,040,592.95	0.46
NATWEST GROUP 3.723% 25/02/35	EUR	622,000	629,027.98	0.28
NORDEA BK PUBL 0.625% 18-08-31	EUR	604,000	594,810.26	0.26
SG 0.625% 02/12/27	EUR	700,000	684,855.60	0.30
SG 3.625% 13/11/30	EUR	500,000	518,873.39	0.23
SG 3.75% 15/07/31	EUR	400,000	412,749.67	0.18
SG 3.75% 17/05/35 EMTN	EUR	500,000	498,370.51	0.22
STANDARD CHARTERED 4.196% 04/03/32	EUR	1,139,000	1,197,772.48	0.53
SVENSKA HANDELSBANKEN AB 3.625% 04/11/36	EUR	298,000	306,640.69	0.14
UNICREDIT 3.725% 10/06/35 EMTN	EUR	966,000	965,840.81	0.43
<b>Beverages</b>			<b>2,924,323.37</b>	<b>1.29</b>
ANHEUSER INBEV SANV 3.75% 22/03/37	EUR	1,000,000	1,015,614.45	0.44
ASAHI BREWERIES 3.464% 16/04/32	EUR	324,000	328,771.75	0.15
CARLSBERG BREWERIES AS 3.0% 28/08/29	EUR	351,000	356,727.19	0.16
PERNOD RICARD 0.125% 04-10-29	EUR	900,000	805,232.77	0.36
PERNOD RICARD 3.75% 02-11-32	EUR	400,000	417,977.21	0.18

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>Mail, air freight and logistics</b>			<b>625,279.19</b>	<b>0.28</b>
DEUTSCHE POST AG 0.75% 20-05-29	EUR	350,000	329,291.75	0.15
DEUTSCHE POST AG 1.625% 05-12-28	EUR	300,000	295,987.44	0.13
<b>Consumer loans</b>			<b>260,711.11</b>	<b>0.12</b>
JOHN DEERE BANK 2.5% 14-09-26	EUR	255,000	260,711.11	0.12
<b>Distribution of basic food products</b>			<b>913,716.02</b>	<b>0.40</b>
TESCO CORPORATE TREASURY SERVICES 0.875% 29-05-26	EUR	600,000	592,647.04	0.26
TESCO CORPORATE TREASURY SERVICES 3.375% 06/05/32	EUR	320,000	321,068.98	0.14
<b>Specialised distribution</b>			<b>804,759.21</b>	<b>0.36</b>
NATL GRID NORTH AMERICA 1.054% 20-01-31	EUR	900,000	804,759.21	0.36
<b>Electricity</b>			<b>11,843,603.80</b>	<b>5.23</b>
EDF 4.0% 07/05/37 EMTN	EUR	700,000	700,897.39	0.31
EDP SERVICIOS FINANCIEROS ESPANA 3.5% 16/07/30	EUR	1,400,000	1,475,463.55	0.65
ELIA GROUP SANV 3.875% 11/06/31	EUR	1,100,000	1,123,181.90	0.50
ELIA TRANSMISSION BELGIUM NV 3.625% 18-01-33	EUR	400,000	414,744.79	0.18
ELIA TRANSMISSION BELGIUM NV 3.75% 16/01/36	EUR	1,000,000	1,017,997.53	0.45
ENEL 3.375% PERP	EUR	1,400,000	1,432,672.45	0.63
ORSTED 2.25% 14-06-28 EMTN	EUR	481,000	474,729.97	0.21
ORSTED 3.25% 13-09-31 EMTN	EUR	336,000	341,656.56	0.15
ORSTED 4.125% 01-03-35 EMTN	EUR	559,000	578,087.44	0.26
REDEIA 3.375% 09/07/32	EUR	500,000	518,748.87	0.23
RED ELECTRICA 4.625% PERP	EUR	1,400,000	1,500,706.70	0.66
SSE 4.0% PERP	EUR	312,000	317,964.01	0.14
TERNA RETE ELETTRICA NAZIONALE 3.5% 17/01/31	EUR	1,191,000	1,234,236.64	0.54
VERBUND AG 0.9% 01-04-41	EUR	300,000	198,298.05	0.09
VERBUND AG 3.25% 17/05/31	EUR	500,000	514,217.95	0.23
<b>Savings and mortgages</b>			<b>1,231,953.48</b>	<b>0.54</b>
Cellnex Finance Company SAU 3.5% 22/05/32	EUR	400,000	400,104.60	0.18
Cellnex Finance Company SAU 3.625% 24/01/29	EUR	800,000	831,848.88	0.36
<b>Energy equipment and services</b>			<b>984,159.11</b>	<b>0.43</b>
EUROGRID GMBH 1 4.056% 28/05/37	EUR	300,000	304,211.79	0.13
JOHNSON CONTROLS INTL PLC TY 0.375% 15-09-27	EUR	400,000	383,557.78	0.17
JOHNSON NTROLS INTL PLC TY 3.125% 11/12/33	EUR	300,000	296,389.54	0.13
<b>Electrical equipment</b>			<b>2,289,334.71</b>	<b>1.01</b>
ALSTOM 0.0% 11-01-29	EUR	700,000	635,561.50	0.28
SCHNEIDER ELECTRIC SE 3.375% 13-04-34	EUR	800,000	813,021.81	0.36
SCHNEIDER ELECTRIC SE 3.5% 09-11-32	EUR	800,000	840,751.40	0.37
<b>Medical equipment and supplies</b>			<b>1,582,411.83</b>	<b>0.70</b>
ESSILORLUXOTTICA 2.875% 05/03/29	EUR	1,200,000	1,221,651.95	0.54
MEDTRONIC GLOBAL HOLDINGS SCA 1.75% 02-07-49	EUR	250,000	158,788.75	0.07

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
STRYKER 3.375% 11/09/32	EUR	196,000	201,971.13	0.09
<b>Electronic equipment and instruments</b>			<b>1,494,348.90</b>	<b>0.66</b>
CARRIER GLOBAL CORPORATION 4.5% 29-11-32	EUR	831,000	905,895.41	0.40
IBERDROLA INTL BV 1.45% PERP	EUR	600,000	588,453.49	0.26
<b>Office REITs</b>			<b>522,755.06</b>	<b>0.23</b>
GECINA 0.875% 30-06-36 EMTN	EUR	700,000	522,755.06	0.23
<b>Property management and development</b>			<b>4,459,509.64</b>	<b>1.97</b>
AB SAGAX 4.375% 29/05/30 EMTN	EUR	160,000	166,665.65	0.07
CTP NV 3.625% 10/03/31	EUR	800,000	803,137.53	0.35
CTP NV 3.875% 21/11/32	EUR	800,000	807,651.73	0.36
KOJAMO OYJ 3.875% 12/03/32	EUR	313,000	312,277.10	0.14
LEGGR 0 7/8 11/28/27	EUR	800,000	770,226.47	0.34
LEG IMMOBILIEN SE 0.75% 30-06-31	EUR	600,000	509,907.66	0.22
VONOVIA SE 0.0% 01-12-25 EMTN	EUR	1,100,000	1,089,643.50	0.49
<b>Hotels, restaurants and leisure</b>			<b>845,501.02</b>	<b>0.37</b>
BOOKING 3.75% 01/03/36	EUR	841,000	845,501.02	0.37
<b>Transport infrastructure</b>			<b>1,338,190.24</b>	<b>0.59</b>
AEROPORTI DI ROMA 3.625% 15/06/32	EUR	521,000	523,728.29	0.23
SOCIETE DES AUTOROUTES PARIS RHIN RHONE 2.875% 14/01/31	EUR	500,000	497,080.92	0.22
SYDNEY AIRPORT FINANCE 4.375% 03/05/33	EUR	300,000	317,381.03	0.14
<b>Software</b>			<b>1,097,792.63</b>	<b>0.48</b>
EVONIK INDUSTRIES 3.25% 15/01/30	EUR	313,000	324,162.80	0.14
FISERV FUNDING ULC 4.0% 15/06/36	EUR	458,000	457,568.57	0.20
JOHNSON CONTROLS INTL 4.25% 23/05/35	EUR	300,000	316,061.26	0.14
<b>Machinery</b>			<b>2,611,972.70</b>	<b>1.15</b>
CNH INDUSTRIAL NV 3.75% 11/06/31	EUR	689,000	702,599.16	0.31
EPIROC AKTIEBOLAG 3.625% 28/02/31	EUR	832,000	860,541.82	0.37
JOHN DEERE CAPITAL 3.45% 16/07/32	EUR	614,000	646,896.10	0.29
SIEMENS FINANCIERINGSMAATNV 2.625% 27/05/29	EUR	400,000	401,935.62	0.18
<b>Capital markets</b>			<b>9,280,615.00</b>	<b>4.09</b>
AIB GROUP 0.5% 17/11/27 EMTN	EUR	800,000	781,947.67	0.34
AIB GROUP 4.625% 20/05/35 EMTN	EUR	1,000,000	1,038,818.63	0.45
AIB GROUP 5.25% 23-10-31 EMTN	EUR	553,000	626,381.21	0.28
BANCO SANTANDER 5.75% 23-08-33	EUR	700,000	782,511.25	0.35
BANCO SANTANDER ALL SPAIN BRANCH 3.25% 02/04/29	EUR	800,000	816,734.19	0.36
BANCO SANTANDER ALL SPAIN BRANCH 4.875% 18-10-31	EUR	600,000	671,064.21	0.30
BANCO SANTANDER ALL SPAIN BRANCH 5.0% 22/04/34	EUR	400,000	424,322.41	0.19
LEHMAN BROTHERS E1R+0.94% 14/03/19	EUR	1,100,000		0.00
MOTABILITY OPERATIONS GROUP 0.375% 03-01-26	EUR	800,000	793,823.45	0.35
MOTABILITY OPERATIONS GROUP 4.0% 17/01/30	EUR	650,000	688,009.91	0.30

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
NORDEA BKP 0.5% 19/03/31 EMTN	EUR	250,000	218,692.09	0.10
NORDEA BKP 4.125% 29/05/35	EUR	440,000	454,109.68	0.20
NORDEA BKP 4.875% 23-02-34	EUR	308,000	327,845.81	0.14
TRANSBURBAN FINANCE COMPANY 3.713% 12/03/32	EUR	850,000	875,804.57	0.39
TRANSBURBAN FINANCE COMPANY 4.143% 17/04/35	EUR	203,000	211,306.05	0.09
UNILEVER CAPITAL 3.4% 06-06-33	EUR	560,000	569,243.87	0.25
<b>Media</b>			<b>506,764.81</b>	<b>0.22</b>
PUBLICIS GROUPE 3.375% 12/06/32	EUR	300,000	299,747.79	0.13
SES 4.125% 24/06/30 EMTN	EUR	205,000	207,017.02	0.09
<b>Metals and ores</b>			<b>182,977.04</b>	<b>0.08</b>
URENCO FINANCE NV 3.625% 18/06/35	EUR	184,000	182,977.04	0.08
<b>Paper and wood industry</b>			<b>914,775.53</b>	<b>0.40</b>
STORA ENSO OYJ 4.0% 01-06-26	EUR	900,000	914,775.53	0.40
<b>Independent power producer and trading</b>			<b>1,295,554.51</b>	<b>0.57</b>
STATKRAFT AS 3.125% 13-12-31	EUR	497,000	507,461.31	0.22
STATKRAFT AS 3.5% 09-06-33	EUR	773,000	788,093.20	0.35
<b>Chemicals</b>			<b>1,921,392.54</b>	<b>0.85</b>
AKZO NOBEL NV 4.0% 24-05-33	EUR	800,000	827,719.18	0.37
AKZO NOBEL NV 4.0% 31/03/35	EUR	693,000	706,733.03	0.31
GIVAUDAN AG 2.0% 17/09/30	EUR	400,000	386,940.33	0.17
<b>Personal care products</b>			<b>716,073.10</b>	<b>0.32</b>
L OREAL S A 2.875% 06/11/31	EUR	700,000	716,073.10	0.32
<b>Pharmaceuticals</b>			<b>799,046.47</b>	<b>0.35</b>
MERCK KGAA 1.625% 09-09-80	EUR	800,000	799,046.47	0.35
<b>Semiconductors and manufacturing equipment</b>			<b>1,667,694.05</b>	<b>0.74</b>
INFINEON TECHNOLOGIES AG 2.0% 24-06-32	EUR	500,000	462,619.18	0.20
INFINEON TECHNOLOGIES AG 2.875% 13/02/30	EUR	600,000	604,769.18	0.28
INFINEON TECHNOLOGIES AG 3.375% 26/02/27	EUR	200,000	205,267.14	0.09
RED ELECTRICA FINANCIACIONES 1.25% 13-03-27	EUR	400,000	395,038.55	0.17
<b>Utilities</b>			<b>89,932,992.76</b>	<b>39.68</b>
GERMANY 2.5% 04/07/2044	EUR	1,100,000	1,048,963.32	0.46
GERMANY 4.75% 07/40	EUR	1,800,000	2,284,532.51	1.01
AUST GOV BOND 4.15% 15/03/37	EUR	700,000	776,494.71	0.34
AUSTRIA GOVERNMENT BOND 2.4% 23/05/34	EUR	1,300,000	1,253,382.18	0.55
EUR INV BANK 1.0% 14/04/32	EUR	1,100,000	991,423.82	0.44
EUROPEAN INVESTMENT BANK 0.01% 15-11-35	EUR	1,700,000	1,256,185.66	0.55
EUROPEAN INVESTMENT BANK 0.25% 15-06-40	EUR	400,000	255,002.58	0.11
EUROPEAN INVESTMENT BANK 1.125% 13-04-33	EUR	800,000	712,336.60	0.31
EUROPEAN INVESTMENT BANK 2.75% 28-07-28	EUR	800,000	835,264.88	0.37
BELGIUM GOVERNMENT BOND 0.65% 22/06/71	EUR	800,000	251,810.47	0.11

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
BELGIUM GOVERNMENT BOND 1.0% 22/06/31	EUR	1,700,000	1,549,828.75	0.68
BELGIUM GOVERNMENT BOND 1.7% 22/06/50	EUR	1,100,000	717,871.83	0.32
BUNDESREPUBLIK DEUTSCHLAND 1.8% 15-08-53	EUR	1,100,000	853,743.15	0.38
EUROPEAN COMMUNITY BRU 0.0% 04-10-30	EUR	1,000,000	878,705.00	0.39
EUROPEAN COMMUNITY BRU 0.3% 04-11-50	EUR	900,000	412,202.34	0.18
E.ETAT 4.75% 04 OAT	EUR	1,100,000	1,247,261.75	0.55
EFSF 1.2 02/17/45	EUR	300,000	203,059.87	0.09
ENGIE 3.875% 06-12-33 EMTN	EUR	600,000	629,482.32	0.28
ENGIE 4.75% PERP	EUR	700,000	728,691.23	0.32
EON SE 0.125% 18-01-26 EMTN	EUR	597,000	590,364.39	0.26
EON SE 0.6% 01-10-32 EMTN	EUR	717,000	603,673.93	0.27
SPAIN 4.70% 30/07/41	EUR	2,500,000	2,919,411.30	1.29
EURO FIN 2.35% 29-07-44 EMTN	EUR	600,000	514,293.99	0.23
EUROPEAN FINL STABILITY FACIL 0.0% 13-10-27	EUR	2,200,000	2,098,745.00	0.93
EUROPEAN FINL STABILITY FACIL 0.125% 18/03/30	EUR	1,700,000	1,527,931.12	0.67
EUROPEAN UNION 0.0% 02-06-28	EUR	1,401,000	1,317,479.39	0.58
EUROPEAN UNION 0.0% 22-04-31	EUR	600,000	516,432.00	0.23
EUROPEAN UNION 2.75% 04-02-33	EUR	800,000	806,236.55	0.36
EUROPEAN UNION 3.25% 04/07/34	EUR	600,000	632,965.15	0.28
FINLAND 2.625% 07/42	EUR	500,000	464,495.58	0.20
FRANCE GOVERNMENT BOND OAT 0.5% 25/05/40	EUR	3,350,000	2,149,562.84	0.95
FRANCE GOVERNMENT BOND OAT 0.75% 25/05/52	EUR	1,990,000	946,176.99	0.42
FRANCE GOVERNMENT BOND OAT 0.75% 25/11/28	EUR	2,000,000	1,908,480.00	0.84
FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	EUR	1,900,000	1,867,379.08	0.82
FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	EUR	1,050,000	1,129,266.87	0.50
FRANCE GOVERNMENT BOND OAT 0.5% 25-05-72	EUR	1,700,000	465,214.43	0.21
FRANCE GOVERNMENT BOND OAT 0.75% 25/05/53	EUR	1,400,000	646,983.15	0.29
FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	EUR	1,020,250	1,249,111.01	0.55
FRA GOV BOND 1.25% 25/05/36	EUR	1,500,000	1,213,097.05	0.54
IBERDROLA FINANZAS SAU 3.0% 30/09/31	EUR	700,000	713,266.92	0.31
IBERDROLA FINANZAS SAU 3.5% 16/05/35	EUR	500,000	500,945.92	0.22
IBERDROLA FINANZAS SAU 4.871% PERP	EUR	200,000	211,712.16	0.09
IBERDROLA FINANZAS SAU 4.875% PERP	EUR	300,000	325,956.92	0.14
IRELAND GOVERNMENT BOND 0.0% 18-10-31	EUR	600,000	511,899.00	0.23
IRELAND GOVERNMENT BOND 0.2% 18-10-30	EUR	200,000	178,328.64	0.08
IRELAND GOVERNMENT BOND 1.3% 15/05/33	EUR	250,000	225,632.40	0.10
ITALY BUONI POLIENNALI DEL TESORO 1.5% 30/04/45	EUR	900,000	600,445.77	0.26
ITALY BUONI POLIENNALI DEL TESORO 2.0% 01/02/28	EUR	1,667,000	1,677,397.98	0.74
ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/50	EUR	1,300,000	971,209.02	0.43
ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	EUR	3,418,000	3,184,316.17	1.40
ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	EUR	3,334,000	3,060,949.57	1.35
ITALY BUONI POLIENNALI DEL TESORO 3.5% 01/03/30	EUR	2,017,000	2,128,980.55	0.94
ITALY BUONI POLIENNALI DEL TESORO 5.0% 01/09/40	EUR	3,334,000	3,832,672.90	1.69

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
ITALY BUONI POLIENNALI DEL TESORO 6.0% 01/05/31	EUR	3,290,000	3,897,066.51	1.74
LUXEMBOURG GOVERNMENT BOND 0.0% 28-04-30	EUR	200,000	177,773.00	0.08
LUXEMBOURG GRAND DUCHY OF 2.875% 01/03/34	EUR	600,000	607,616.01	0.27
NATL GRID 0.25% 01-09-28 EMTN	EUR	766,000	711,550.57	0.31
NATL GRID ELECTRICITY TRANSMISSION P 0.823% 07-07-32	EUR	250,000	212,566.82	0.09
NETHERLANDS GOVERNMENT 2.5% 15/07/34	EUR	2,500,000	2,514,948.97	1.11
NETHERLANDS GOVERNMENT 4.0% 15/01/37	EUR	1,180,000	1,327,389.03	0.59
OAT 2.75% 25/10/2027	EUR	1,400,000	1,447,635.86	0.64
PORTUGAL OBRIGAÇÕES DO TESOURO OT 0.9% 12-10-35	EUR	1,000,000	817,999.93	0.36
PORTUGAL OBRIGAÇÕES DO TESOURO OT 1.0% 12-04-52	EUR	800,000	434,707.34	0.19
PORTUGAL OBRIGAÇÕES DO TESOURO OT 2.125% 17-10-28	EUR	700,000	712,442.88	0.31
PORTUGAL OBRIGAÇÕES DO TESOURO OT 2.25% 18-04-34	EUR	800,000	763,650.63	0.34
PORTUGAL OBRIGAÇÕES DO TESOURO OT 3.5% 18-06-38	EUR	250,000	254,780.62	0.11
PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12/06/54	EUR	400,000	385,384.52	0.17
PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15/02/45	EUR	400,000	431,637.62	0.19
PROVINCE OF ONTARIO 0.01% 25-11-30	EUR	1,700,000	1,472,336.00	0.65
FEDERAL REPUBLIC OF GERMANY 2.5% 15/08/54	EUR	300,000	276,363.82	0.12
FEDERAL REPUBLIC OF GERMANY 4.0% 04/01/37	EUR	3,300,000	3,770,139.25	1.66
SPAIN GOVERNMENT BOND 1.4% 30/04/28	EUR	1,200,000	1,179,973.73	0.52
SPAIN GOVERNMENT BOND 1.45% 31-10-71	EUR	1,900,000	894,316.99	0.39
SPAIN GOVERNMENT BOND 1.5% 30-04-27	EUR	1,400,000	1,392,977.66	0.61
SPAIN GOVERNMENT BOND 1.95% 30/07/30	EUR	3,250,000	3,223,054.61	1.42
SPAIN GOVERNMENT BOND 2.9% 31/10/46	EUR	1,750,000	1,552,733.53	0.69
SPAIN GOVERNMENT BOND 5.75% 30/07/32	EUR	2,334,000	2,896,690.15	1.28
<b>Business services</b>			<b>802,054.74</b>	<b>0.35</b>
VIRGIN MONEY UK 4.0% 18/03/28	EUR	774,000	802,054.74	0.35
<b>Professional services</b>			<b>2,258,261.25</b>	<b>1.00</b>
RELX FINANCE BV 3.375% 20/03/33	EUR	356,000	358,253.99	0.16
WOLTERS KLUWER NV 3.0% 23-09-26	EUR	981,000	1,009,030.19	0.45
WOLTERS KLUWER NV 3.75% 03-04-31	EUR	851,000	890,977.07	0.39
<b>Miscellaneous customer services</b>			<b>1,950,091.49</b>	<b>0.86</b>
EDENRED 3.25% 27/08/30	EUR	600,000	607,491.08	0.27
EXPERIAN FIN 3.51% 15/12/33	EUR	505,000	512,939.26	0.23
ISS GLOBAL AS 3.875% 05/06/29	EUR	800,000	829,661.15	0.36
<b>Diversified telecommunications services</b>			<b>9,623,253.71</b>	<b>4.25</b>
BRITISH TEL 3.125% 11/02/32	EUR	499,000	498,711.54	0.22
BRITISH TEL 3.75% 13-05-31	EUR	671,000	695,590.13	0.31
KPN 3.375% 17/02/35 EMTN	EUR	400,000	394,733.15	0.17
KPN 3.875% 03-07-31 EMTN	EUR	400,000	430,521.53	0.19
KPN 3.875% 16/02/36 EMTN	EUR	1,200,000	1,222,588.03	0.54
ORANGE 1.75% PERP EMTN	EUR	800,000	768,404.60	0.34
ORANGE 3.875% PERP EMTN	EUR	600,000	593,972.59	0.26

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
ORANGE 4.5% PERP	EUR	400,000	419,276.00	0.18
ORANGE 5,375% PERP EMTN	EUR	200,000	215,999.90	0.10
TELENOR AS 0.25% 14-02-28 EMTN	EUR	1,500,000	1,418,880.31	0.64
TELENOR AS 1.125% 31-05-29	EUR	800,000	755,677.04	0.33
TELIA COMPANY AB 1.375% 11-05-81	EUR	1,100,000	1,088,575.29	0.48
TELIA COMPANY AB 3.625% 22-02-32	EUR	700,000	726,887.67	0.32
TELSTRA GROUP 3.75% 04-05-31	EUR	377,000	393,435.93	0.17
<b>Mobile telecommunications services</b>			<b>2,595,248.17</b>	<b>1.15</b>
AMERICAN TOWER 4.1% 16/05/34	EUR	800,000	823,075.56	0.36
AMT 0 1/2 01/15/28	EUR	600,000	569,979.82	0.25
TELE2 AB 3.75% 22-11-29 EMTN	EUR	1,142,000	1,202,192.79	0.54
<b>Diversified financial services</b>			<b>11,160,058.15</b>	<b>4.92</b>
ABB FINANCE 3.375% 15/01/34	EUR	600,000	612,248.55	0.27
ABB FINANCE 3.375% 16/01/31	EUR	720,000	746,965.28	0.33
AXA HOME LOAN SFH 0.01% 16-10-29	EUR	400,000	357,344.38	0.16
AXA HOME LOAN SFH 0.05% 05-07-27	EUR	400,000	382,414.36	0.17
CREDIT MUTUEL HOME LOAN SFH 3.0% 23/07/29	EUR	1,100,000	1,150,725.37	0.50
DEUTSCHE BOERSE 1.25% 16-06-47	EUR	300,000	290,202.88	0.13
DH EUROPE FINANCE II SARL 0.75% 18-09-31	EUR	600,000	526,933.36	0.23
DIGITAL DUTCH FINCO BV 3.875% 13/09/33	EUR	366,000	377,594.88	0.17
DNB BOLIGKREDITT 2.625% 27/09/29	EUR	500,000	506,258.01	0.22
ENBW INTL FINANCE 3.5% 22/07/31	EUR	925,000	977,616.03	0.43
ENEL FINANCE INTL NV 0.625% 28-05-29	EUR	1,100,000	1,013,324.75	0.45
ENEL FINANCE INTL NV 0.75% 17-06-30	EUR	669,000	600,847.78	0.27
ENEL FINANCE INTL NV 0.875% 17-01-31	EUR	500,000	446,569.73	0.20
HEATHROW FU 1.5% 12/10/25	EUR	542,000	546,608.74	0.24
HM FINANCE BV 4.875% 25-10-31	EUR	921,000	1,018,907.28	0.45
INVESTOR AB 4.0% 31/03/38 EMTN	EUR	294,000	305,334.22	0.13
NATURGY FINANCE BV 3.625% 02/10/34	EUR	700,000	711,310.61	0.31
WPP FINANCE 4.125% 30-05-28	EUR	566,000	588,851.94	0.26
<b>Trading and distribution companies</b>			<b>822,901.48</b>	<b>0.36</b>
AIR LEASE 3.7% 15/04/30 EMTN	EUR	800,000	822,901.48	0.36
<b>Listed real estate investment trusts (SIIC)</b>			<b>2,869,027.62</b>	<b>1.27</b>
COVIVIO 4.625% 05-06-32 EMTN	EUR	700,000	746,802.86	0.33
COVIVIO 4.625% 17/06/34 EMTN	EUR	300,000	295,374.21	0.13
COVIVIO SA 1.5% 21-06-27	EUR	500,000	490,971.03	0.22
PROLOGIS INTL FUND II 0.75% 23-03-33	EUR	206,000	166,997.06	0.07
PROLOGIS INTL FUND II 0.875% 09-07-29	EUR	800,000	744,061.75	0.33
UNIBAIL RODAMCO SE 4.125% 11-12-30	EUR	400,000	424,820.71	0.19
<b>Care and other medical services</b>			<b>163,876.65</b>	<b>0.07</b>
FRESENIUS MEDICAL CARE AG 3.125% 08/12/28	EUR	161,000	163,876.65	0.07

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>Textiles, clothing and luxury goods</b>			<b>1,686,010.94</b>	<b>0.74</b>
KERING 3.125% 27/11/29 EMTN	EUR	1,000,000	999,347.19	0.44
KERING 3.375% 27-02-33 EMTN	EUR	700,000	686,663.75	0.30
<b>Shipping</b>			<b>519,459.32</b>	<b>0.23</b>
AP MOELLER MAERSK AS 4.125% 05/03/36	EUR	500,000	519,459.32	0.23
<b>UCI SECURITIES</b>			<b>227,659.44</b>	<b>0.10</b>
<b>UCITS</b>			<b>227,659.44</b>	<b>0.10</b>
<b>Collective management</b>			<b>227,659.44</b>	<b>0.10</b>
HSBC STANDARD EURO MONEY MARKET S	EUR	69	227,659.44	0.10
<b>Total</b>			<b>226,472,671.11</b>	<b>99.92</b>

(\*) The business sector represents the main business activity of the issuer of the financial instrument; it comes from internationally recognised reliable sources (GICS and NACE mainly).

## List of forward foreign currency transactions

Type of transaction	Present value on the balance sheet		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures expressed in the accounting currency.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## List of financial futures instruments

### List of financial futures instruments - equities

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

### List of financial futures instruments - interest rates

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
EURO BOBL 0925	2		-40.00	235,360.00
EURO BUND 0925	9		-6,120.00	1,171,350.00
EURO SCHATZ 0925	19		-2,945.00	2,037,750.00
XEUR FGBX BUX 0925	20		-52,220.00	2,374,800.00
<b>Subtotal 1.</b>			<b>-61,325.00</b>	<b>5,819,260.00</b>
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>			<b>-61,325.00</b>	<b>5,819,260.00</b>

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## List of financial futures instruments - foreign exchange

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments - on credit risk

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## List of financial futures instruments - other exposures

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments or foreign currency forward transactions used to hedge a class of units

The UCI under review is not affected by this section.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

## Summary

	Present value on the balance sheet
Total eligible assets and liabilities (excluding financial futures instruments)	226,472,671.11
List of financial futures instruments (excluding financial futures instruments used to hedge issued units):	
Total foreign exchange forward transactions	
Total financial futures instruments - equity	
Total financial futures instruments - interest rates	-61,325.00
Total financial futures instruments - foreign exchange	
Total financial futures instruments - credit	
Total financial futures instruments - other exposures	
Financial futures instruments used to hedge issued units	
Other assets (+)	459,845.06
Other liabilities (-)	-219,306.09
Financing liabilities (-)	
<b>Total = net assets</b>	<b>226,651,885.08</b>

Name of unit	Unit currency	Number of units	NAV
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND AD UNIT	EUR	30,107.802	942.95
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND AC UNIT	EUR	56,552.11900	1,628.61
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND BC UNIT	EUR	2,618.075	975.22
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND IC UNIT	EUR	335.97470	165,449.26
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND ZC UNIT	EUR	47,753.125	1,005.58

# **SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE**

**Sub-fund:**

**HSBC RESPONSIBLE INVESTMENT FUNDS -  
SRI MODERATE**

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

## Statement of assets in EUR

Components of statement of assets	Amount at end of interim period (*)
a) Eligible financial securities referred to in 1° of I of Article L. 214-20 of the French Monetary and Financial Code	105,717,587.42
b) Bank assets	584,696.65
c) Other assets held by the fund	6,272,185.97
d) Total assets held by the fund (lines a+b+c)	112,574,470.04
e) Liabilities	-106,012.61
f) Net asset value (lines d+e = fund's net assets)	112,468,457.43

(\*) Amounts are certified

## Number of outstanding units and net asset value per unit

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value per unit
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE AC in EUR	C	31,331,971.28	296,581.738	105.64
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE RC in EUR	C	81,136,486.15	74,258.868	1,092.61

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

## Components of the securities portfolio

Components of the securities portfolio	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market, in regular operation, recognised, open to the public and whose head office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	85.50	85.42
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, in regular operation, recognised and open to the public, provided that such stock exchange or market is not on a list drawn up by the Autorité des Marchés Financiers or that the choice of such stock exchange or market is provided for in the law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.	8.49	8.49
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	5.48	5.48

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

Allocation of A), B), C) and D) assets in the securities portfolio, by issuer's country of residence

Securities	Currency	Amount (EUR)	Percentage of net assets (*)	Total percentage of assets (**)
Euro	EUR	105,342,417.49	93.66	93.58
Pound sterling	GBP	375,169.93	0.33	0.33
<b>TOTAL</b>		<b>105,717,587.42</b>	<b>94.00</b>	<b>93.91</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

Allocation of A), B), C) and D) assets in the securities portfolio, by issuer's country of residence

Country	Percentage of net assets (*)	Total percentage of assets (**)
FRANCE	23.05	23.02
NETHERLANDS	14.31	14.29
GERMANY	12.62	12.60
SPAIN	7.68	7.67
ITALY	7.00	6.99
UNITED KINGDOM	4.86	4.86
BELGIUM	4.76	4.75
IRELAND	3.53	3.53
AUSTRIA	2.39	2.39
LUXEMBOURG	2.34	2.34
FINLAND	2.27	2.26
UNITED STATES	2.17	2.17
NORWAY	1.84	1.84
SWEDEN	1.36	1.36
DENMARK	1.26	1.26
PORTUGAL	1.11	1.11
AUSTRALIA	0.82	0.82
CANADA	0.46	0.46
SWITZERLAND	0.09	0.09
JAPAN	0.09	0.09
<b>TOTAL</b>	<b>94.00</b>	<b>93.91</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

## Allocation of E) other assets in the securities portfolio, by type

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and equivalents from other European Union member states	5.48	5.48
Other UCIs and investment funds		
AIFs and equivalents from other European Union member states		
Other		
<b>TOTAL</b>	<b>5.48</b>	<b>5.48</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

## Movements in the securities portfolio during the period in EUR

Components of the securities portfolio	Movements (amount)	
	Acquisitions	Disposals
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market, in regular operation, recognised, open to the public and whose head office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	21,957,901.40	10,318,278.16
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, in regular operation, recognised and open to the public, provided that such stock exchange or market is not on a list drawn up by the Autorité des Marchés Financiers or that the choice of such stock exchange or market is provided for in the law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.	2,228,440.44	1,514,139.49
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	15,923,780.06	16,071,029.69

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

## **Transparency of securities financing transactions and reuse of financial instruments – SFTR – in the UCI’s accounting currency (EUR)**

The UCI did not carry out any transactions covered by the SFTR during the reporting period.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

## List of assets and liabilities

### List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>EQUITIES AND EQUIVALENT SECURITIES</b>			<b>29,122,553.73</b>	<b>25.89</b>
<b>Equities and equivalent securities traded on a regulated or equivalent market</b>			<b>29,122,553.73</b>	<b>25.89</b>
<b>Insurance</b>			<b>3,546,328.69</b>	<b>3.14</b>
ALLIANZ SE-REG	EUR	1,274	438,383.40	0.39
ASR NEDERLAND NV	EUR	11,288	636,417.44	0.57
AXA SA	EUR	23,783	991,037.61	0.88
GENERALI	EUR	10,204	308,262.84	0.27
MUENCHENER RUECKVERSICHERUNG AG	EUR	2,129	1,172,227.40	1.03
<b>Automotive</b>			<b>288,181.74</b>	<b>0.26</b>
BAYERISCHE MOTOREN WERKE AG	EUR	3,819	288,181.74	0.26
<b>Commercial banks</b>			<b>3,143,935.96</b>	<b>2.80</b>
ERSTE GROUP BANK AG	EUR	8,379	605,801.70	0.54
ING GROEP NV	EUR	46,665	869,182.29	0.78
KBC GROUP NV	EUR	9,232	809,277.12	0.72
SOCIETE GENERALE SA	EUR	17,707	859,674.85	0.76
<b>Beverages</b>			<b>761,282.00</b>	<b>0.68</b>
HEINEKEN NV	EUR	6,680	494,453.60	0.44
PERNOD RICARD SA	EUR	3,154	266,828.40	0.24
<b>Automotive components</b>			<b>603,234.04</b>	<b>0.54</b>
MICHELIN (CGDE)	EUR	19,126	603,234.04	0.54
<b>Mail, air freight and logistics</b>			<b>541,607.73</b>	<b>0.48</b>
DEUTSCHE POST AG NAMEN	EUR	13,813	541,607.73	0.48
<b>Distribution of basic food products</b>			<b>836,179.40</b>	<b>0.74</b>
KESKO OYJ-B SHS	EUR	16,335	342,054.90	0.30
KONINKLIJKE AHOLD NV	EUR	13,919	494,124.50	0.44
<b>Specialised distribution</b>			<b>486,554.34</b>	<b>0.43</b>
INDUSTRIA DE DISEÑO TEXTIL	EUR	11,013	486,554.34	0.43
<b>Electricity</b>			<b>2,442,218.34</b>	<b>2.17</b>
EDP SA	EUR	138,087	508,436.33	0.45
IBERDROLA SA	EUR	90,819	1,479,441.51	1.32
LEGRAND SA	EUR	4,003	454,340.50	0.40
<b>Electrical equipment</b>			<b>1,652,475.40</b>	<b>1.47</b>
ALSTOM	EUR	22,059	436,768.20	0.39
SCHNEIDER ELECTRIC SE	EUR	5,384	1,215,707.20	1.08
<b>Property management and development</b>			<b>467,998.85</b>	<b>0.42</b>
LEG IMMOBILIEN SE	EUR	6,211	467,998.85	0.42

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>Software</b>			<b>2,554,561.87</b>	<b>2.27</b>
KION GROUP AG	EUR	8,108	383,021.92	0.34
METSO CORP	EUR	45,445	498,986.10	0.44
SAP SE	EUR	6,479	1,672,553.85	1.49
<b>Capital markets</b>			<b>560,539.27</b>	<b>0.50</b>
AIB GROUP PLC	EUR	80,249	560,539.27	0.50
<b>Building materials</b>			<b>375,169.93</b>	<b>0.33</b>
CRH PLC	GBP	4,788	375,169.93	0.33
<b>Media</b>			<b>707,840.64</b>	<b>0.63</b>
PUBLICIS GROUPE	EUR	7,398	707,840.64	0.63
<b>Independent power producer and trading</b>			<b>426,465.90</b>	<b>0.38</b>
AIR LIQUIDE SA	EUR	2,435	426,465.90	0.38
<b>Food products</b>			<b>321,187.50</b>	<b>0.29</b>
KERRY GROUP PLC-A	EUR	3,426	321,187.50	0.29
<b>Chemicals</b>			<b>163,647.00</b>	<b>0.15</b>
AKZO NOBEL	EUR	2,755	163,647.00	0.15
<b>Household goods</b>			<b>316,768.32</b>	<b>0.28</b>
HENKEL AG AND CO.KGAA NON VTG PRF	EUR	4,752	316,768.32	0.28
<b>Pharmaceuticals</b>			<b>396,770.00</b>	<b>0.35</b>
MERCK KGAA	EUR	3,607	396,770.00	0.35
<b>Products for the construction industry</b>			<b>766,698.84</b>	<b>0.68</b>
COMPAGNIE DE SAINT GOBAIN	EUR	3,926	391,186.64	0.35
KINGSPAN GROUP PLC	EUR	5,201	375,512.20	0.33
<b>Semiconductors and manufacturing equipment</b>			<b>1,572,620.70</b>	<b>1.40</b>
ASML HOLDING NV	EUR	1,612	1,092,291.20	0.97
INFINEON TECHNOLOGIES	EUR	13,300	480,329.50	0.43
<b>Business services</b>			<b>128,791.60</b>	<b>0.11</b>
CORP ACCIONA ENERGIAS RENOVA	EUR	6,571	128,791.60	0.11
<b>Professional services</b>			<b>1,476,937.98</b>	<b>1.31</b>
BUREAU VERITAS SA	EUR	17,297	500,575.18	0.45
RELX PLC	EUR	16,621	763,236.32	0.67
TELEPERFORMANCE	EUR	2,589	213,126.48	0.19
<b>Diversified telecommunications services</b>			<b>1,650,413.15</b>	<b>1.47</b>
ELISA COMMUNICATION OXJ - A	EUR	10,428	490,950.24	0.44
KONINKLIJKE KPN NV	EUR	211,216	873,589.38	0.78
ORANGE	EUR	22,135	285,873.53	0.25

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>Diversified financial services</b>			<b>1,457,255.80</b>	<b>1.30</b>
BAWAG GROUP AG	EUR	5,356	580,590.40	0.52
DEUTSCHE BOERSE AG	EUR	3,166	876,665.40	0.78
<b>Trading and distribution companies</b>			<b>418,527.54</b>	<b>0.37</b>
REXEL SA	EUR	16,011	418,527.54	0.37
<b>Care and other medical services</b>			<b>463,931.60</b>	<b>0.41</b>
FRESENIUS SE & CO KGAA	EUR	10,870	463,931.60	0.41
<b>Textiles, clothing and luxury goods</b>			<b>594,429.60</b>	<b>0.53</b>
KERING	EUR	860	158,721.60	0.14
LVMH MOET HENNESSY LOUIS VUI	EUR	980	435,708.00	0.39
<b>BONDS AND EQUIVALENT SECURITIES</b>			<b>76,595,033.69</b>	<b>68.11</b>
<b>Bonds and equivalent securities traded on a regulated or equivalent market</b>			<b>76,595,033.69</b>	<b>68.11</b>
<b>Insurance</b>			<b>3,257,280.59</b>	<b>2.90</b>
ALLIANZ FIN II 0.5% 14-01-31	EUR	300,000	266,706.02	0.24
ALLIANZ SE 4.431% 25/07/55	EUR	300,000	311,422.66	0.28
ASR NEDERLAND NV 3.625% 12-12-28	EUR	100,000	104,340.66	0.09
ASS GENERALI 2.429% 14/07/31	EUR	200,000	194,589.28	0.17
ASS GENERALI 4.135% 18/06/36	EUR	215,000	214,620.75	0.19
AXA 1.875% 10-07-42 EMTN	EUR	264,000	239,734.19	0.21
AXA 5.5% 11-07-43 EMTN	EUR	500,000	576,224.42	0.52
BV FOR ZURICH INSURANCE 2.75% 19-02-49	EUR	200,000	197,606.11	0.18
MUNICH RE 4.25% 26/05/44	EUR	200,000	206,153.64	0.18
SWISSCOM FINANCE BV 3.125% 21/05/32	EUR	500,000	500,415.45	0.44
SWISSCOM FINANCE BV 3.875% 29/05/44	EUR	300,000	292,232.88	0.26
SWISS REINSURANCE CO VIA ELM BV 2.6% PERP	EUR	150,000	153,234.53	0.14
<b>Commercial banks</b>			<b>12,248,306.35</b>	<b>10.89</b>
AFD 0.5% 31/10/25 EMTN	EUR	400,000	399,334.99	0.36
AGENCE FRANÇAISE DE DEVELOPPEMENT 1.375% 05-07-32	EUR	100,000	90,856.70	0.08
BANCO DE BADELL 5.0% 07-06-29	EUR	100,000	106,437.47	0.09
BANKINTER 1.25% 23-12-32	EUR	500,000	485,030.55	0.43
BARCLAYS 4.347% 08/05/35	EUR	100,000	104,357.53	0.09
BBVA 3.375% 20-09-27 EMTN	EUR	200,000	209,506.55	0.19
BN 2.25% 11-01-27 EMTN	EUR	400,000	403,263.10	0.36
BQ POSTALE 1.375% 24-04-29	EUR	100,000	94,905.43	0.08
CA 1,875% 22/04/27	EUR	400,000	400,034.90	0.36
CA 3.75% 27/05/35 EMTN	EUR	500,000	502,189.32	0.45
COMMERZBANK AKTIENGESELLSCHAFT 4.125% 20/02/37	EUR	100,000	101,976.78	0.09
CREDIT MUTUEL ARKEA 4.81% 22/05/28	EUR	400,000	420,468.19	0.37
CW BK AUST 4.266% 04/06/34	EUR	180,000	185,964.76	0.17
DNB BANK A 4.5% 19-07-28 EMTN	EUR	246,000	265,901.18	0.24

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
DNB BANK A 4.625% 01/11/29	EUR	484,000	526,202.91	0.47
ERSTE GR BK 4.0% 15/01/35	EUR	200,000	206,178.19	0.18
IBRD 0 1/2 04/16/30	EUR	258,000	235,132.12	0.21
ING BANK NV 0.125% 08-12-31	EUR	300,000	253,749.14	0.23
ING GROEP NV 0.875% 09-06-32	EUR	500,000	481,798.18	0.43
ING GROEP NV 3.375% 19/11/32	EUR	100,000	102,160.98	0.09
ING GROEP NV 4.125% 20/05/36	EUR	500,000	509,512.29	0.45
ING GROEP NV 4.875% 14-11-27	EUR	300,000	319,036.25	0.28
INTE 0.75% 16-03-28 EMTN	EUR	606,000	580,056.64	0.50
INTL BK FOR RECONS DEVELOP 0.1% 17-09-35	EUR	200,000	148,402.81	0.13
JYSKE BANK DNK 2.875% 05/05/29	EUR	167,000	168,057.69	0.15
KBC GROUP 0.625% 07-12-31	EUR	300,000	292,336.36	0.26
KBC GROUP 4.375% 23-11-27	EUR	200,000	210,705.95	0.19
KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 14/02/33	EUR	250,000	253,445.57	0.23
KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 17/01/35	EUR	150,000	150,543.34	0.13
LLOYDS BANKING GROUP 3.5% 06/11/30	EUR	189,000	198,669.19	0.18
LLOYDS BANKING GROUP 4.0% 09/05/35	EUR	326,000	330,439.41	0.29
LLOYDS BANKING GROUP 4.75% 21-09-31	EUR	347,000	384,886.81	0.34
NATIONWIDE BUILDING SOCIETY 3.77% 27/01/36	EUR	408,000	417,613.65	0.37
NATWEST GROUP 3.723% 25/02/35	EUR	373,000	377,214.53	0.34
NATWEST GROUP 4.067% 06-09-28	EUR	235,000	250,633.60	0.22
SG 0.625% 02/12/27	EUR	400,000	391,346.05	0.35
SG 3.625% 13/11/30	EUR	300,000	311,324.03	0.28
SG 3.75% 15/07/31	EUR	400,000	412,749.67	0.37
SG 3.75% 17/05/35 EMTN	EUR	200,000	199,348.21	0.18
SVENSKA HANDELSBANKEN AB 0.05% 06-09-28	EUR	300,000	277,699.38	0.25
SVENSKA HANDELSBANKEN AB 3.625% 04/11/36	EUR	100,000	102,899.56	0.09
UNICREDIT 3.725% 10/06/35 EMTN	EUR	386,000	385,936.39	0.34
<b>Beverages</b>			<b>1,260,097.59</b>	<b>1.12</b>
ANHEUSER INBEV SANV 3.75% 22/03/37	EUR	300,000	304,684.34	0.27
ASAHI BREWERIES 3.464% 16/04/32	EUR	100,000	101,472.76	0.09
CARLB 0 3/8 06/30/27	EUR	500,000	481,035.27	0.43
PERNOD RICARD 0.125% 04-10-29	EUR	300,000	268,410.92	0.24
PERNOD RICARD 3.75% 02-11-32	EUR	100,000	104,494.30	0.09
<b>Consumer loans</b>			<b>156,426.67</b>	<b>0.14</b>
JOHN DEERE BANK 2.5% 14-09-26	EUR	153,000	156,426.67	0.14
<b>Distribution of basic food products</b>			<b>601,229.97</b>	<b>0.53</b>
TESCO CORPORATE TREASURY SERVICES 0.875% 29-05-26	EUR	500,000	493,872.53	0.43
TESCO CORPORATE TREASURY SERVICES 3.375% 06/05/32	EUR	107,000	107,357.44	0.10
<b>Specialised distribution</b>			<b>357,670.76</b>	<b>0.32</b>
NATL GRID NORTH AMERICA 1.054% 20-01-31	EUR	400,000	357,670.76	0.32

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

## List of balance sheet items

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<b>Water</b>			<b>212,358.57</b>	<b>0.19</b>
ALLIANDER 2.625% 09-09-27 EMTN	EUR	107,000	109,730.93	0.10
ALLIANDER 4.5% PERP	EUR	100,000	102,627.64	0.09
<b>Electricity</b>			<b>3,459,474.55</b>	<b>3.08</b>
EDF 4.0% 07/05/37 EMTN	EUR	200,000	200,256.40	0.18
EDP SERVICIOS FINANCIEROS ESPANA 3.5% 16/07/30	EUR	800,000	843,122.03	0.76
ELIA GROUP SANV 3.875% 11/06/31	EUR	300,000	306,322.34	0.27
ELIA TRANSMISSION BELGIUM NV 3.625% 18-01-33	EUR	100,000	103,686.20	0.09
ELIA TRANSMISSION BELGIUM NV 3.75% 16/01/36	EUR	300,000	305,399.26	0.27
ENEL 3.375% PERP	EUR	200,000	204,667.49	0.18
LEGRAND 0.625% 24-06-28	EUR	300,000	283,776.60	0.25
ORSTED 2.25% 14-06-28 EMTN	EUR	633,000	624,748.58	0.56
ORSTED 4.125% 01-03-35 EMTN	EUR	138,000	142,712.10	0.13
REDEIA 3.375% 09/07/32	EUR	200,000	207,499.55	0.18
VERBUND AG 0.9% 01-04-41	EUR	200,000	132,198.70	0.12
WESTERN POWER DISTRIBUTION EAST MID 3.53% 20-09-28	EUR	100,000	105,085.30	0.09
<b>Savings and mortgages</b>			<b>515,950.59</b>	<b>0.46</b>
Cellnex Finance Company SAU 3.5% 22/05/32	EUR	100,000	100,026.15	0.09
Cellnex Finance Company SAU 3.625% 24/01/29	EUR	400,000	415,924.44	0.37
<b>Energy equipment and services</b>			<b>344,034.61</b>	<b>0.31</b>
EUROGRID GMBH 1 4.056% 28/05/37	EUR	100,000	101,403.93	0.09
JOHNSON CONTROLS INTL PLC TY 0.375% 15-09-27	EUR	150,000	143,834.17	0.13
JOHNSON NTROLS INTL PLC TY 3.125% 11/12/33	EUR	100,000	98,796.51	0.09
<b>Electrical equipment</b>			<b>979,442.12</b>	<b>0.87</b>
ALSTOM 0.0% 11-01-29	EUR	500,000	453,972.50	0.40
SCHNEIDER ELECTRIC SE 3.5% 09-11-32	EUR	500,000	525,469.62	0.47
<b>Medical equipment and supplies</b>			<b>407,217.32</b>	<b>0.36</b>
ESSILORLUXOTTICA 2.875% 05/03/29	EUR	400,000	407,217.32	0.36
<b>Electronic equipment and instruments</b>			<b>937,365.75</b>	<b>0.83</b>
CARRIER GLOBAL CORPORATION 4.5% 29-11-32	EUR	500,000	545,063.42	0.48
IBERDROLA INTL BV 1.45% PERP	EUR	400,000	392,302.33	0.35
<b>Office REITs</b>			<b>167,880.53</b>	<b>0.15</b>
GECINA 0.875% 25-01-33 EMTN	EUR	200,000	167,880.53	0.15
<b>Retail REITs</b>			<b>267,488.14</b>	<b>0.24</b>
KLEPIERRE 0.625% 01-07-30 EMTN	EUR	300,000	267,488.14	0.24
<b>Real estate management and development</b>			<b>354,353.15</b>	<b>0.32</b>
DIAGO CAP BV 1.875% 08/06/34	EUR	400,000	354,353.15	0.32
<b>Property management and development</b>			<b>1,117,984.39</b>	<b>0.99</b>
CTP NV 3.625% 10/03/31	EUR	400,000	401,568.77	0.35

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

## List of balance sheet items

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CTP NV 3.875% 21/11/32	EUR	300,000	302,869.40	0.27
KOJAMO OYJ 3.875% 12/03/32	EUR	125,000	124,711.30	0.11
LEGR 0 7/8 11/28/27	EUR	300,000	288,834.92	0.26
<b>Hotels, restaurants and leisure</b>			<b>346,197.60</b>	<b>0.31</b>
BOOKING 3.75% 01/03/36	EUR	162,000	162,867.02	0.14
BOOKING 4.5% 15-11-31	EUR	167,000	183,330.58	0.17
<b>Transport infrastructure</b>			<b>929,745.35</b>	<b>0.83</b>
AEROPORTI DI ROMA 3.625% 15/06/32	EUR	130,000	130,680.76	0.12
SOCIÉTÉ DES AUTOROUTES PARIS RHIN RHONE 0.125% 18-01-29	EUR	200,000	183,435.01	0.16
SOCIÉTÉ DES AUTOROUTES PARIS RHIN RHONE 2.875% 14/01/31	EUR	300,000	298,248.55	0.27
SYDNEY AIRPORT FINANCE 4.375% 03/05/33	EUR	300,000	317,381.03	0.28
<b>Software</b>			<b>314,419.45</b>	<b>0.28</b>
EVONIK INDUSTRIES 3.25% 15/01/30	EUR	156,000	161,563.57	0.14
FISERV FUNDING ULC 4.0% 15/06/36	EUR	153,000	152,855.88	0.14
<b>Machinery</b>			<b>1,010,963.17</b>	<b>0.90</b>
CNH INDUSTRIAL NV 3.75% 11/06/31	EUR	280,000	285,526.51	0.25
EPIROC AKTIEBOLAG 3.625% 28/02/31	EUR	111,000	114,807.86	0.10
SIEMENS FINANCIERINGSMAATNV 2.5% 08-09-27	EUR	400,000	409,660.99	0.37
SIEMENS FINANCIERINGSMAATNV 2.625% 27/05/29	EUR	200,000	200,967.81	0.18
<b>Capital markets</b>			<b>3,585,648.80</b>	<b>3.19</b>
AIB GROUP 0.5% 17/11/27 EMTN	EUR	400,000	390,973.84	0.35
AIB GROUP 4.625% 20/05/35 EMTN	EUR	500,000	519,409.32	0.47
AIB GROUP 5.25% 23-10-31 EMTN	EUR	396,000	448,547.84	0.40
BANCO SANTANDER ALL SPAIN BRANCH 3.25% 02/04/29	EUR	300,000	306,275.32	0.27
MOTABILITY OPERATIONS GROUP 0.375% 03-01-26	EUR	300,000	297,683.79	0.26
MOTABILITY OPERATIONS GROUP 4.0% 17/01/30	EUR	250,000	264,619.20	0.24
NORDEA BKP 0.5% 19-03-31 EMTN	EUR	400,000	349,907.34	0.31
NORDEA BKP 4.125% 29/05/35	EUR	308,000	317,876.78	0.28
NORDEA BKP 4.875% 23-02-34	EUR	303,000	322,523.64	0.29
THERMO FISHER SCIENTIFIC FINANCE I BV 0.8% 18-10-30	EUR	178,000	160,704.25	0.14
TRANSBURBAN FINANCE COMPANY 3.713% 12/03/32	EUR	100,000	103,035.83	0.09
TRANSBURBAN FINANCE COMPANY 4.143% 17/04/35	EUR	100,000	104,091.65	0.09
<b>Metals and ores</b>			<b>99,444.04</b>	<b>0.09</b>
URENCO FINANCE NV 3.625% 18/06/35	EUR	100,000	99,444.04	0.09
<b>Paper and wood industry</b>			<b>101,641.73</b>	<b>0.09</b>
STORA ENSO OYJ 4.0% 01-06-26	EUR	100,000	101,641.73	0.09
<b>Independent power producer and trading</b>			<b>169,494.12</b>	<b>0.15</b>
STATKRAFT AS 3.125% 13-12-31	EUR	166,000	169,494.12	0.15
<b>Food products</b>			<b>292,202.90</b>	<b>0.26</b>
DANONE 1.0% PERP	EUR	300,000	292,202.90	0.26

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

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<b>Chemicals</b>			<b>895,321.83</b>	<b>0.80</b>
AKZO NOBEL NV 4.0% 24-05-33	EUR	300,000	310,394.69	0.28
AKZO NOBEL NV 4.0% 31/03/35	EUR	277,000	282,489.25	0.25
GIVAUDAN AG 2.0% 17/09/30	EUR	100,000	96,735.08	0.09
LINDE PUBLIC LIMITED COMPANY 3.375% 04/06/30	EUR	200,000	205,702.81	0.18
<b>Pharmaceuticals</b>			<b>199,761.62</b>	<b>0.18</b>
MERCK KGAA 1.625% 09-09-80	EUR	200,000	199,761.62	0.18
<b>Semiconductors and manufacturing equipment</b>			<b>304,223.30</b>	<b>0.27</b>
INFINEON TECHNOLOGIES AG 2.875% 13/02/30	EUR	200,000	201,589.73	0.18
INFINEON TECHNOLOGIES AG 3.375% 26/02/27	EUR	100,000	102,633.57	0.09
<b>Utilities</b>			<b>27,135,418.60</b>	<b>24.12</b>
GERMANY 2.5% 04/07/2044	EUR	421,000	401,466.87	0.36
GERMANY 4.75% 07/40	EUR	410,000	520,365.74	0.46
AUSTRIA GOVERNMENT BOND 0.7% 20/04/71	EUR	1,200,000	433,698.00	0.39
AUSTRIA GOVERNMENT BOND 2.4% 23/05/34	EUR	755,000	727,925.80	0.65
EUR INV BANK 1.0% 14/04/32	EUR	400,000	360,517.75	0.32
EUROPEAN INVESTMENT BANK 1.125% 13-04-33	EUR	355,000	316,099.37	0.28
BELGIUM GOVERNMENT BOND 0.65% 22/06/71	EUR	1,000,000	314,763.08	0.28
BELGIUM GOVERNMENT BOND 1.0% 22/06/31	EUR	610,000	556,115.02	0.49
BUNDESREPUBLIK DEUTSCHLAND 1.8% 15-08-53	EUR	1,200,000	931,356.16	0.83
EUROPEAN COMMUNITY BRU 0.0% 04-10-30	EUR	300,000	263,611.50	0.23
EUROPEAN COMMUNITY BRU 0.3% 04-11-50	EUR	44,000	20,152.11	0.02
E.ETAT 4.75% 04 OAT	EUR	305,000	345,831.67	0.31
EFSF 1.2 02/17/45	EUR	600,000	406,119.74	0.36
ENGIE 3.875% 06-12-33 EMTN	EUR	300,000	314,741.16	0.28
ENGIE 4.75% PERP	EUR	300,000	312,296.24	0.28
EON SE 4.0% 29-08-33 EMTN	EUR	500,000	540,291.92	0.48
SPAIN 4.70% 30/07/41	EUR	816,000	952,895.85	0.85
EUROPEAN FINL STABILITY FACIL 0.0% 13-10-27	EUR	600,000	572,385.00	0.51
EUROPEAN UNION 0.0% 04-07-31	EUR	620,000	530,943.20	0.47
EUROPEAN UNION 0.0% 22-04-31	EUR	400,000	344,288.00	0.31
EUROPEAN UNION 3.0% 04-03-53	EUR	900,000	778,831.21	0.69
EUROPEAN UNION 3.25% 04/07/34	EUR	200,000	210,988.38	0.19
FRANCE GOVERNMENT BOND OAT 0.5% 25/05/40	EUR	1,000,000	641,660.55	0.57
FRANCE GOVERNMENT BOND OAT 0.75% 25/05/52	EUR	1,210,000	575,313.64	0.51
FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	EUR	1,305,000	1,403,517.40	1.25
FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	EUR	298,000	364,846.93	0.32
FRA GOV BOND 1.25% 25/05/36	EUR	1,350,000	1,091,787.35	0.97
IBERDROLA FINANZAS SAU 3.5% 16/05/35	EUR	200,000	200,378.37	0.18
IBERDROLA FINANZAS SAU 3.625% 13-07-33	EUR	400,000	422,655.01	0.38
IBERDROLA FINANZAS SAU 4.871% PERP	EUR	100,000	105,856.08	0.09
IBERDROLA FINANZAS SAU 4.875% PERP	EUR	100,000	108,652.31	0.10

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
IRELAND GOVERNMENT BOND 0.2% 18/10/30	EUR	105,000	93,622.54	0.08
IRELAND GOVERNMENT BOND 1.3% 15/05/33	EUR	105,000	94,765.61	0.08
ITALY BUONI POLIENNALI DEL TESORO 0.5% 01-02-26	EUR	400,000	397,612.25	0.35
ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	EUR	800,000	745,305.13	0.66
ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	EUR	1,000,000	918,101.25	0.82
ITALY BUONI POLIENNALI DEL TESORO 3.5% 01/03/30	EUR	952,000	1,004,853.49	0.89
ITALY BUONI POLIENNALI DEL TESORO 5.0% 01/09/40	EUR	1,166,000	1,340,400.90	1.19
ITALY BUONI POLIENNALI DEL TESORO 6.0% 01/05/31	EUR	1,221,000	1,446,297.33	1.28
LUXEMBOURG GOVERNMENT BOND 0.0% 28-04-30	EUR	105,000	93,330.83	0.08
NETHERLANDS GOVERNMENT 0.5% 15-01-40	EUR	900,000	636,305.73	0.57
NETH GOVE 3.75% 15-01-42	EUR	500,000	550,897.64	0.49
PORTUGAL OBRIGAÇÕES DO TESOURO OT 0.9% 12-10-35	EUR	250,000	204,499.98	0.18
PORTUGAL OBRIGAÇÕES DO TESOURO OT 2.25% 18-04-34	EUR	561,000	535,510.00	0.48
PROVINCE OF ONTARIO 0.01% 25-11-30	EUR	600,000	519,648.00	0.46
FEDERAL REPUBLIC OF GERMANY 0.0% 15/05/35	EUR	600,000	463,374.00	0.41
FEDERAL REPUBLIC OF GERMANY 4.0% 04/01/37	EUR	826,000	943,677.28	0.84
SPAIN GOVERNMENT BOND 2.9% 31/10/46	EUR	900,000	798,548.67	0.71
SPAIN GOVERNMENT BOND 5.75% 30/07/32	EUR	1,030,000	1,278,316.56	1.14
<b>Business services</b>			<b>310,873.93</b>	<b>0.28</b>
VIRGIN MONEY UK 4.0% 18/03/28	EUR	300,000	310,873.93	0.28
<b>Professional services</b>			<b>1,139,490.63</b>	<b>1.01</b>
RELX FINANCE BV 3.375% 20/03/33	EUR	100,000	100,633.14	0.09
RELX FINANCE BV 3.75% 12-06-31	EUR	500,000	519,049.90	0.46
WOLTERS KLUWER NV 3.0% 23-09-26	EUR	200,000	205,714.62	0.18
WOLTERS KLUWER NV 3.75% 03-04-31	EUR	300,000	314,092.97	0.28
<b>Miscellaneous customer services</b>			<b>575,635.23</b>	<b>0.51</b>
EDENRED 3.25% 27/08/30	EUR	400,000	404,994.05	0.36
EXPERIAN FIN 3.51% 15/12/33	EUR	168,000	170,641.18	0.15
<b>Diversified telecommunications services</b>			<b>3,252,844.46</b>	<b>2.89</b>
BRITISH TEL 0.5% 12/09/25 EMTN	EUR	400,000	400,193.48	0.34
BRITISH TEL 3.125% 11/02/32	EUR	208,000	207,879.76	0.18
KPN 3.375% 17/02/35 EMTN	EUR	400,000	394,733.15	0.35
KPN 3.875% 03-07-31 EMTN	EUR	100,000	107,630.38	0.10
KPN 3.875% 16/02/36 EMTN	EUR	200,000	203,764.67	0.18
ORANGE 1.75% PERP EMTN	EUR	400,000	384,202.30	0.34
ORANGE 3.875% PERP EMTN	EUR	200,000	197,990.86	0.18
ORANGE 4.5% PERP	EUR	100,000	104,819.00	0.09
ORANGE 5.375% PERP EMTN	EUR	100,000	107,999.95	0.10
TELENOR AS 0.25% 14-02-28 EMTN	EUR	300,000	283,776.06	0.25
TELENOR AS 1.125% 31-05-29	EUR	150,000	141,689.45	0.13
TELIA COMPANY AB 1.375% 11-05-81	EUR	200,000	197,922.78	0.18
TELIA COMPANY AB 3.625% 22-02-32	EUR	300,000	311,523.29	0.28

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
TELSTRA GROUP 3.75% 04/05/31	EUR	200,000	208,719.33	0.19
<b>Mobile telecommunications services</b>			<b>1,028,402.34</b>	<b>0.91</b>
AMERICAN TOWER 4.625% 16/05/31	EUR	300,000	322,329.14	0.29
AMT 0 1/2 01/15/28	EUR	300,000	284,989.91	0.25
TELE2 AB 3.75% 22-11-29 EMTN	EUR	400,000	421,083.29	0.37
<b>Diversified financial services</b>			<b>5,114,604.67</b>	<b>4.55</b>
ABB FINANCE 3.25% 16/01/27	EUR	400,000	411,105.95	0.37
ABB FINANCE 3.375% 15/01/34	EUR	300,000	306,124.27	0.27
AXA HOME LOAN SFH 0.01% 16-10-29	EUR	300,000	268,008.29	0.24
AXA HOME LOAN SFH 0.05% 05-07-27	EUR	300,000	286,810.77	0.26
BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 2.625% 06/11/29	EUR	300,000	300,816.43	0.27
CA HOME LOAN 0.875% 31/08/27	EUR	300,000	293,532.49	0.26
CREDIT MUTUEL HOME LOAN SFH 3.0% 23/07/29	EUR	400,000	418,445.59	0.37
DH EUROPE FINANCE II SARL 0.75% 18-09-31	EUR	500,000	439,111.13	0.39
DIGITAL DUTCH FINCO BV 3.875% 13/09/33	EUR	217,000	223,874.56	0.20
DNB BOLIGKREDITT 2.625% 27/09/29	EUR	400,000	405,006.41	0.36
ENEL FINANCE INTL NV 0.625% 28-05-29	EUR	167,000	153,841.12	0.14
ENEL FINANCE INTL NV 0.75% 17-06-30	EUR	601,000	539,775.06	0.47
ENEL FINANCE INTL NV 0.875% 17-01-31	EUR	200,000	178,627.89	0.16
HM FINANCE BV 4.875% 25-10-31	EUR	100,000	110,630.54	0.10
INVESTOR AB 4.0% 31/03/38 EMTN	EUR	100,000	103,855.18	0.09
NATURGY FINANCE BV 3.625% 02/10/34	EUR	200,000	203,231.60	0.18
SPAREBANK 1 BOLIGKREDITT 0.05% 03-11-28	EUR	300,000	277,984.54	0.25
VODAFONE INTL FINANCING DAC 3.75% 02-12-34	EUR	187,000	193,822.85	0.17
<b>Trading and distribution companies</b>			<b>205,725.37</b>	<b>0.18</b>
AIR LEASE 3.7% 15/04/30 EMTN	EUR	200,000	205,725.37	0.18
<b>Listed real estate investment trusts (SIIC)</b>			<b>1,628,699.91</b>	<b>1.45</b>
COVIVIO 4.625% 05-06-32 EMTN	EUR	300,000	320,058.37	0.28
COVIVIO 4.625% 17/06/34 EMTN	EUR	100,000	98,458.07	0.09
ICADE PROMOTION 4.375% 22/05/35	EUR	200,000	201,737.88	0.18
PROLOGIS INTL FUND II 0.75% 23-03-33	EUR	353,000	286,164.87	0.25
UNIBAIL RODAMCO SE 3.875% 11/09/34	EUR	100,000	102,677.23	0.09
UNIBAIL RODAMCO SE 4.125% 11-12-30	EUR	500,000	531,025.89	0.48
UNIBAIL-RODAMCO-WESTFLD	EUR	100,000	88,577.60	0.08
<b>Care and other medical services</b>			<b>810,039.39</b>	<b>0.72</b>
FREGR 2 7/8 02/15/29	EUR	300,000	307,342.83	0.28
FRESENIUS MEDICAL CARE AG 1.0% 29-05-26	EUR	253,000	250,265.45	0.22
FRESENIUS MEDICAL CARE AG 3.125% 08/12/28	EUR	248,000	252,431.11	0.22
<b>Textiles, clothing and luxury goods</b>			<b>499,673.60</b>	<b>0.44</b>
KERING 3.125% 27/11/29 EMTN	EUR	500,000	499,673.60	0.44

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>UCI SECURITIES</b>			<b>6,164,284.77</b>	<b>5.48</b>
<b>UCITS</b>			<b>6,164,284.77</b>	<b>5.48</b>
<b>Collective management</b>			<b>6,164,284.77</b>	<b>5.48</b>
HSBC SRI GLOBAL EQUITY Z	EUR	1,776.312	4,490,783.18	3.99
HSBC SRI MONEY ZC	EUR	1,127.544	1,673,501.59	1.49
<b>Total</b>			<b>111,881,872.19</b>	<b>99.48</b>

(\*) The business sector represents the main business activity of the issuer of the financial instrument; it comes from internationally recognised reliable sources (GICS and NACE mainly).

## List of forward foreign currency transactions

Type of transaction	Present value on the balance sheet		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures expressed in the accounting currency.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

## List of financial futures instruments

### List of financial futures instruments - equities

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
EURO STOXX 50 0925	-26	1,560.00		-1,385,020.00
<b>Subtotal 1.</b>		<b>1,560.00</b>		<b>-1,385,020.00</b>
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>		<b>1,560.00</b>		<b>-1,385,020.00</b>

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

### List of financial futures instruments - interest rates

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

## List of financial futures instruments - foreign exchange

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments - on credit risk

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE

## List of financial futures instruments - other exposures

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments or foreign currency forward transactions used to hedge a class of units

The UCI under review is not affected by this section.

## Summary

	Present value on the balance sheet
Total eligible assets and liabilities (excluding financial futures instruments)	111,881,872.19
List of financial futures instruments (excluding financial futures instruments used to hedge issued units):	
Total foreign exchange forward transactions	
Total financial futures instruments - equity	1,560.00
Total financial futures instruments - interest rates	
Total financial futures instruments - foreign exchange	
Total financial futures instruments - credit	
Total financial futures instruments - other exposures	
Financial futures instruments used to hedge issued units	
Other assets (+)	691,037.85
Other liabilities (-)	-106,012.61
Financing liabilities (-)	
<b>Total = net assets</b>	<b>112,468,457.43</b>

Name of unit	Unit currency	Number of units	NAV
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE AC share	EUR	296,581.738	105.64
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI MODERATE RC share	EUR	74,258.868	1,092.61

# **SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED**

**Sub-fund:**

**HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED**

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

## Statement of assets in EUR

Components of statement of assets	Amount at end of interim period (*)
a) Eligible financial securities referred to in 1° of I of Article L. 214-20 of the French Monetary and Financial Code	48,889,774.16
b) Bank assets	291,088.90
c) Other assets held by the fund	5,937,552.78
d) Total assets held by the fund (lines a+b+c)	55,118,415.84
e) Liabilities	-96,780.67
f) Net asset value (lines d+e = fund's net assets)	55,021,635.17

(\*) Amounts are certified

## Number of outstanding units and net asset value per unit

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value per unit
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED AC in EUR	C	55,015,600.60	471,990.285	116.56
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED IC in EUR	C	6,034.57	0.500	12,069.14

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

## Components of the securities portfolio

Components of the securities portfolio	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market, in regular operation, recognised, open to the public and whose head office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	83.25	83.10
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, in regular operation, recognised and open to the public, provided that such stock exchange or market is not on a list drawn up by the Autorité des Marchés Financiers or that the choice of such stock exchange or market is provided for in the law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.	5.60	5.59
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	10.67	10.65

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

Allocation of A), B), C) and D) assets in the securities portfolio, by issuer's country of residence

Securities	Currency	Amount (EUR)	Percentage of net assets (*)	Total percentage of assets (**)
Euro	EUR	48,597,661.90	88.32	88.17
Pound sterling	GBP	292,112.26	0.53	0.53
<b>TOTAL</b>		<b>48,889,774.16</b>	<b>88.86</b>	<b>88.70</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

Allocation of A), B), C) and D) assets in the securities portfolio, by issuer's country of residence

Country	Percentage of net assets (*)	Total percentage of assets (**)
FRANCE	22.40	22.36
GERMANY	14.23	14.21
NETHERLANDS	13.14	13.11
ITALY	7.34	7.33
SPAIN	6.94	6.92
BELGIUM	4.67	4.66
UNITED KINGDOM	4.25	4.24
IRELAND	4.10	4.09
AUSTRIA	2.87	2.87
FINLAND	1.88	1.88
NORWAY	1.79	1.79
LUXEMBOURG	1.25	1.25
SWEDEN	1.11	1.11
PORTUGAL	1.10	1.10
UNITED STATES	1.04	1.04
DENMARK	0.42	0.42
CANADA	0.31	0.31
<b>TOTAL</b>	<b>88.86</b>	<b>88.70</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

## Allocation of E) other assets in the securities portfolio, by type

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and equivalents from other European Union member states	10.67	10.65
Other UCIs and investment funds		
AIFs and equivalents from other European Union member states		
Other		
<b>TOTAL</b>	<b>10.67</b>	<b>10.65</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

## Movements in the securities portfolio during the period in EUR

Components of the securities portfolio	Movements (amount)	
	Acquisitions	Disposals
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market, in regular operation, recognised, open to the public and whose head office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	19,239,800.63	4,908,344.97
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, in regular operation, recognised and open to the public, provided that such stock exchange or market is not on a list drawn up by the Autorité des Marchés Financiers or that the choice of such stock exchange or market is provided for in the law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.	1,376,153.83	732,696.36
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	10,965,058.08	9,204,676.90

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

## **Transparency of securities financing transactions and reuse of financial instruments – SFTR – in the UCI’s accounting currency (EUR)**

The UCI did not carry out any transactions covered by the SFTR during the reporting period.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

## List of assets and liabilities

### List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>EQUITIES AND EQUIVALENT SECURITIES</b>			<b>22,678,227.67</b>	<b>41.22</b>
<b>Equities and equivalent securities traded on a regulated or equivalent market</b>			<b>22,678,227.67</b>	<b>41.22</b>
<b>Insurance</b>			<b>2,760,765.18</b>	<b>5.03</b>
ALLIANZ SE-REG	EUR	992	341,347.20	0.62
ASR NEDERLAND NV	EUR	8,789	495,523.82	0.90
AXA SA	EUR	18,516	771,561.72	1.40
GENERALI	EUR	7,944	239,988.24	0.44
MUENCHENER RUECKVERSICHERUNG AG	EUR	1,657	912,344.20	1.67
<b>Automotive</b>			<b>224,493.50</b>	<b>0.41</b>
BAYERISCHE MOTOREN WERKE AG	EUR	2,975	224,493.50	0.41
<b>Commercial banks</b>			<b>2,448,184.23</b>	<b>4.45</b>
ERSTE GROUP BANK AG	EUR	6,525	471,757.50	0.86
ING GROEP NV	EUR	36,338	676,831.59	1.22
KBC GROUP NV	EUR	7,189	630,187.74	1.15
SOCIETE GENERALE SA	EUR	13,788	669,407.40	1.22
<b>Beverages</b>			<b>592,745.04</b>	<b>1.08</b>
HEINEKEN NV	EUR	5,202	385,052.04	0.70
PERNOD RICARD SA	EUR	2,455	207,693.00	0.38
<b>Automotive components</b>			<b>469,662.14</b>	<b>0.85</b>
MICHELIN (CGDE)	EUR	14,891	469,662.14	0.85
<b>Mail, air freight and logistics</b>			<b>421,742.76</b>	<b>0.77</b>
DEUTSCHE POST AG NAMEN	EUR	10,756	421,742.76	0.77
<b>Distribution of basic food products</b>			<b>651,013.86</b>	<b>1.18</b>
KESKO OYJ-B SHS	EUR	12,719	266,335.86	0.48
KONINKLIJKE AHOLD NV	EUR	10,836	384,678.00	0.70
<b>Specialised distribution</b>			<b>378,843.50</b>	<b>0.69</b>
INDUSTRIA DE DISEÑO TEXTIL	EUR	8,575	378,843.50	0.69
<b>Electricity</b>			<b>1,901,302.74</b>	<b>3.46</b>
EDP SA	EUR	107,497	395,803.95	0.72
IBERDROLA SA	EUR	70,701	1,151,719.29	2.10
LEGRAND SA	EUR	3,117	353,779.50	0.64
<b>Electrical equipment</b>			<b>1,286,412.60</b>	<b>2.34</b>
ALSTOM	EUR	17,176	340,084.80	0.62
SCHNEIDER ELECTRIC SE	EUR	4,191	946,327.80	1.72
<b>Property management and development</b>			<b>365,146.10</b>	<b>0.66</b>
LEG IMMOBILIEN SE	EUR	4,846	365,146.10	0.66

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>Software</b>			<b>1,989,519.01</b>	<b>3.62</b>
KION GROUP AG	EUR	6,314	298,273.36	0.54
METSO CORP	EUR	35,370	388,362.60	0.71
SAP SE	EUR	5,047	1,302,883.05	2.37
<b>Capital markets</b>			<b>436,478.68</b>	<b>0.79</b>
AIB GROUP PLC	EUR	62,488	436,478.68	0.79
<b>Building materials</b>			<b>292,112.26</b>	<b>0.53</b>
CRH PLC	GBP	3,728	292,112.26	0.53
<b>Media</b>			<b>551,212.48</b>	<b>1.00</b>
PUBLICIS GROUPE	EUR	5,761	551,212.48	1.00
<b>Independent power producer and trading</b>			<b>332,415.72</b>	<b>0.60</b>
AIR LIQUIDE SA	EUR	1,898	332,415.72	0.60
<b>Food products</b>			<b>250,125.00</b>	<b>0.45</b>
KERRY GROUP PLC-A	EUR	2,668	250,125.00	0.45
<b>Chemicals</b>			<b>127,472.40</b>	<b>0.23</b>
AKZO NOBEL	EUR	2,146	127,472.40	0.23
<b>Household goods</b>			<b>245,375.46</b>	<b>0.45</b>
HENKEL AG AND CO.KGAA NON VTG PRF	EUR	3,681	245,375.46	0.45
<b>Pharmaceuticals</b>			<b>308,990.00</b>	<b>0.56</b>
MERCK KGAA	EUR	2,809	308,990.00	0.56
<b>Products for the construction industry</b>			<b>596,937.28</b>	<b>1.08</b>
COMPAGNIE DE SAINT GOBAIN	EUR	3,057	304,599.48	0.55
KINGSPAN GROUP PLC	EUR	4,049	292,337.80	0.53
<b>Semiconductors and manufacturing equipment</b>			<b>1,225,072.54</b>	<b>2.23</b>
ASML HOLDING NV	EUR	1,256	851,065.60	1.55
INFINEON TECHNOLOGIES	EUR	10,356	374,006.94	0.68
<b>Business services</b>			<b>100,312.80</b>	<b>0.18</b>
CORP ACCIONA ENERGIAS RENOVA	EUR	5,118	100,312.80	0.18
<b>Professional services</b>			<b>1,150,054.08</b>	<b>2.09</b>
BUREAU VERITAS SA	EUR	13,468	389,763.92	0.71
RELX PLC	EUR	12,941	594,250.72	1.08
TELEPERFORMANCE	EUR	2,017	166,039.44	0.30
<b>Diversified telecommunications services</b>			<b>1,286,089.65</b>	<b>2.34</b>
ELISA COMMUNICATION OXJ - A	EUR	8,119	382,242.52	0.69
KONINKLIJKE KPN NV	EUR	164,714	681,257.10	1.25
ORANGE	EUR	17,235	222,590.03	0.40

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>Diversified financial services</b>			<b>1,134,803.30</b>	<b>2.06</b>
BAWAG GROUP AG	EUR	4,172	452,244.80	0.82
DEUTSCHE BOERSE AG	EUR	2,465	682,558.50	1.24
<b>Trading and distribution companies</b>			<b>325,861.24</b>	<b>0.59</b>
REXEL SA	EUR	12,466	325,861.24	0.59
<b>Care and other medical services</b>			<b>361,200.84</b>	<b>0.66</b>
FRESENIUS SE & CO KGAA	EUR	8,463	361,200.84	0.66
<b>Textiles, clothing and luxury goods</b>			<b>463,883.28</b>	<b>0.84</b>
KERING	EUR	673	124,208.88	0.23
LVMH MOET HENNESSY LOUIS VUI	EUR	764	339,674.40	0.61
<b>BONDS AND EQUIVALENT SECURITIES</b>			<b>26,211,546.49</b>	<b>47.63</b>
<b>Bonds and equivalent securities traded on a regulated or equivalent market</b>			<b>26,211,546.49</b>	<b>47.63</b>
<b>Insurance</b>			<b>1,472,575.15</b>	<b>2.68</b>
ASS GENERALI 1.713% 30/06/32	EUR	300,000	267,413.66	0.49
ASS GENERALI 4.135% 18/06/36	EUR	200,000	199,647.21	0.36
AXA 1.375% 07-10-41 EMTN	EUR	400,000	359,530.36	0.65
AXA 5.5% 11-07-43 EMTN	EUR	300,000	345,734.65	0.63
SWISSCOM FINANCE BV 3.125% 21/05/32	EUR	300,000	300,249.27	0.55
<b>Commercial banks</b>			<b>4,048,389.53</b>	<b>7.36</b>
BANKINTER 1.25% 23-12-32	EUR	300,000	291,018.33	0.53
BN 2.25% 11-01-27 EMTN	EUR	220,000	221,794.70	0.40
BQ POSTALE 1.375% 24-04-29	EUR	200,000	189,810.86	0.34
CA 3.75% 27/05/35 EMTN	EUR	300,000	301,313.59	0.55
DNB BANK A 0.375% 18/01/28	EUR	150,000	145,796.20	0.26
DNB BANK A 4.625% 01-11-29	EUR	400,000	434,878.44	0.79
ING GROEP NV 0.875% 09-06-32	EUR	200,000	192,719.27	0.35
ING GROEP NV 4.125% 20/05/36	EUR	400,000	407,609.84	0.74
ING GROEP NV 4.875% 14-11-27	EUR	200,000	212,690.84	0.39
INTE 0.75% 16-03-28 EMTN	EUR	300,000	287,156.75	0.52
LLOYDS BANKING GROUP 4.0% 09/05/35	EUR	313,000	317,262.37	0.58
LLOYDS BANKING GROUP 4.75% 21-09-31	EUR	217,000	240,692.91	0.44
NATIONWIDE BUILDING SOCIETY 3.77% 27/01/36	EUR	100,000	102,356.29	0.19
SG 3.625% 13/11/30	EUR	100,000	103,774.68	0.19
SG 3.75% 15/07/31	EUR	300,000	309,562.25	0.56
UNICREDIT 3.725% 10/06/35 EMTN	EUR	290,000	289,952.21	0.53
<b>Distribution of basic food products</b>			<b>296,323.52</b>	<b>0.54</b>
TESCO CORPORATE TREASURY SERVICES 0.875% 29-05-26	EUR	300,000	296,323.52	0.54
<b>Specialised distribution</b>			<b>147,814.69</b>	<b>0.27</b>
NATL GRID NORTH AMERICA 3.917% 03/06/35	EUR	147,000	147,814.69	0.27

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>Electricity</b>			<b>848,869.94</b>	<b>1.54</b>
ELIA GROUP SANV 3.875% 11/06/31	EUR	300,000	306,322.34	0.55
ORSTED 2.25% 14-06-28 EMTN	EUR	233,000	229,962.75	0.42
REDEIA 3.375% 09/07/32	EUR	200,000	207,499.55	0.38
WESTERN POWER DISTRIBUTION EAST MID 3.53% 20-09-28	EUR	100,000	105,085.30	0.19
<b>Savings and mortgages</b>			<b>307,988.37</b>	<b>0.56</b>
Cellnex Finance Company SAU 3.5% 22/05/32	EUR	100,000	100,026.15	0.18
Cellnex Finance Company SAU 3.625% 24/01/29	EUR	200,000	207,962.22	0.38
<b>Energy equipment and services</b>			<b>101,403.93</b>	<b>0.18</b>
EUROGRID GMBH 1 4.056% 28/05/37	EUR	100,000	101,403.93	0.18
<b>Electrical equipment</b>			<b>206,721.65</b>	<b>0.38</b>
SCHNEIDER ELECTRIC SE 3.375% 13-04-34	EUR	100,000	101,627.73	0.18
SCHNEIDER ELECTRIC SE 3.5% 09-11-32	EUR	100,000	105,093.92	0.20
<b>Medical equipment and supplies</b>			<b>203,608.66</b>	<b>0.37</b>
ESSILORLUXOTTICA 2.875% 05/03/29	EUR	200,000	203,608.66	0.37
<b>Electronic equipment and instruments</b>			<b>610,327.70</b>	<b>1.11</b>
CARRIER GLOBAL CORPORATION 4.5% 29-11-32	EUR	200,000	218,025.37	0.40
IBERDROLA INTL BV 1.45% PERP	EUR	400,000	392,302.33	0.71
<b>Real estate management and development</b>			<b>265,764.86</b>	<b>0.48</b>
DIAGO CAP BV 1.875% 08/06/34	EUR	300,000	265,764.86	0.48
<b>Property management and development</b>			<b>200,784.38</b>	<b>0.36</b>
CTP NV 3.625% 10/03/31	EUR	200,000	200,784.38	0.36
<b>Transport infrastructure</b>			<b>398,772.21</b>	<b>0.72</b>
AEROPORTI DI ROMA 3.625% 15/06/32	EUR	100,000	100,523.66	0.18
SOCIETE DES AUTOROUTES PARIS RHIN RHONE 2.875% 14/01/31	EUR	300,000	298,248.55	0.54
<b>Machinery</b>			<b>271,799.81</b>	<b>0.49</b>
CNH INDUSTRIAL NV 3.75% 11/06/31	EUR	168,000	171,315.91	0.31
SIEMENS FINANCIERINGSMAATNV 2.625% 27/05/29	EUR	100,000	100,483.90	0.18
<b>Capital markets</b>			<b>1,017,989.81</b>	<b>1.85</b>
AIB GROUP 4.625% 20/05/35 EMTN	EUR	500,000	519,409.32	0.94
AIB GROUP 5.25% 23-10-31 EMTN	EUR	300,000	339,808.97	0.62
MOTABILITY OPERATIONS GROUP 4.0% 17/01/30	EUR	150,000	158,771.52	0.29
<b>Metals and ores</b>			<b>99,444.04</b>	<b>0.18</b>
URENCO FINANCE NV 3.625% 18/06/35	EUR	100,000	99,444.04	0.18
<b>Pharmaceuticals</b>			<b>185,057.68</b>	<b>0.34</b>
COVESTRO AG 1.375% 12-06-30	EUR	200,000	185,057.68	0.34

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>Semiconductors and manufacturing equipment</b>			<b>100,794.86</b>	<b>0.18</b>
INFINEON TECHNOLOGIES AG 2.875% 13/02/30	EUR	100,000	100,794.86	0.18
<b>Utilities</b>			<b>10,524,823.80</b>	<b>19.15</b>
GERMANY 2.5% 04/07/2044	EUR	390,000	371,905.18	0.68
AUSTRIA GOVERNMENT BOND 0.7% 20/04/71	EUR	350,000	126,495.25	0.23
AUSTRIA GOVERNMENT BOND 2.4% 23/05/34	EUR	550,000	530,277.08	0.96
EUR INV BANK 1.0% 14/04/32	EUR	220,000	198,284.76	0.36
BELGIUM GOVERNMENT BOND 1.0% 22/06/31	EUR	340,000	309,965.75	0.56
BELGIUM GOVERNMENT BOND 1.7% 22/06/50	EUR	450,000	293,674.84	0.53
BUNDESREPUBLIK DEUTSCHLAND 1.8% 15-08-53	EUR	300,000	232,839.04	0.42
EFSF 1.2 02/17/45	EUR	300,000	203,059.87	0.37
ENGIE 4.75% PERP	EUR	200,000	208,197.49	0.38
EON SE 4.0% 29-08-33 EMTN	EUR	300,000	324,175.15	0.59
SPAIN 4.70% 30/07/41	EUR	1,000,000	1,167,764.52	2.17
EUROPEAN FINL STABILITY FACIL 0.0% 13-10-27	EUR	300,000	286,192.50	0.52
EUROPEAN UNION 0.0% 04-07-31	EUR	400,000	342,544.00	0.62
EUROPEAN UNION 3.0% 04-03-53	EUR	550,000	475,952.41	0.87
EUROPEAN UNION 3.25% 04/07/34	EUR	200,000	210,988.38	0.38
FRANCE GOVERNMENT BOND OAT 0.5% 25/05/40	EUR	1,130,000	725,076.42	1.32
FRANCE GOVERNMENT BOND OAT 0.75% 25/05/52	EUR	700,000	332,826.08	0.60
FRANCE GOVERNMENT BOND OAT 1.5% 25/05/31	EUR	300,000	281,005.99	0.51
IBERDROLA FINANZAS SAU 3.625% 13-07-33	EUR	200,000	211,327.51	0.38
IRELAND GOVERNMENT BOND 1.3% 15/05/33	EUR	140,000	126,354.14	0.23
ITALY BUONI POLIENNALI DEL TESORO 2.7% 15/10/27	EUR	200,000	203,742.82	0.37
ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	EUR	400,000	372,652.57	0.68
ITALY BUONI POLIENNALI DEL TESORO 3.5% 01/03/30	EUR	740,000	781,083.59	1.42
ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/35	EUR	300,000	316,261.32	0.57
ITALY BUONI POLIENNALI DEL TESORO 5.0% 01/09/40	EUR	440,000	505,811.66	0.92
ITALY BUONI POLIENNALI DEL TESORO 6.0% 01/05/31	EUR	400,000	473,807.48	0.86
NETHERLANDS GOVERNMENT 0.5% 15-01-40	EUR	350,000	247,452.23	0.45
PORTUGAL OBRIGAÇÕES DO TESOURO OT 2.25% 18-04-34	EUR	220,000	210,003.92	0.38
PROVINCE OF ONTARIO 0.01% 25-11-30	EUR	200,000	173,216.00	0.31
FEDERAL REPUBLIC OF GERMANY 0.0% 15/05/35	EUR	365,000	281,885.85	0.51
<b>Business services</b>			<b>227,974.22</b>	<b>0.41</b>
VIRGIN MONEY UK 4.0% 18/03/28	EUR	220,000	227,974.22	0.41
<b>Professional services</b>			<b>414,726.11</b>	<b>0.75</b>
RELX FINANCE BV 3.375% 20/03/33	EUR	100,000	100,633.14	0.18
WOLTERS KLUWER NV 3.75% 03-04-31	EUR	300,000	314,092.97	0.57
<b>Miscellaneous customer services</b>			<b>101,248.51</b>	<b>0.18</b>
EDENRED 3.25% 27/08/30	EUR	100,000	101,248.51	0.18

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>Diversified telecommunications services</b>			<b>1,438,058.85</b>	<b>2.61</b>
BRITISH TEL 3.125% 11/02/32	EUR	125,000	124,927.74	0.23
KPN 3.375% 17/02/35 EMTN	EUR	400,000	394,733.15	0.72
ORANGE 3.875% 11-09-35 EMTN	EUR	400,000	423,522.93	0.76
ORANGE 3,875% PERP EMTN	EUR	200,000	197,990.86	0.36
TELIA COMPANY AB 1.375% 11-05-81	EUR	300,000	296,884.17	0.54
<b>Mobile telecommunications services</b>			<b>315,812.47</b>	<b>0.57</b>
TELE2 AB 3.75% 22-11-29 EMTN	EUR	300,000	315,812.47	0.57
<b>Diversified financial services</b>			<b>897,599.31</b>	<b>1.63</b>
AXA HOME LOAN SFH 0.05% 05-07-27	EUR	100,000	95,603.59	0.17
DIGITAL DUTCH FINCO BV 3.875% 13/09/33	EUR	100,000	103,168.00	0.19
DNB BOLIGKREDITT 2.625% 27/09/29	EUR	400,000	405,006.41	0.74
ENEL FINANCE INTL NV 0.625% 28-05-29	EUR	222,000	204,507.36	0.37
ENEL FINANCE INTL NV 0.875% 17-01-31	EUR	100,000	89,313.95	0.16
<b>Trading and distribution companies</b>			<b>205,725.37</b>	<b>0.37</b>
AIR LEASE 3.7% 15/04/30 EMTN	EUR	200,000	205,725.37	0.37
<b>Listed real estate investment trusts (SIIC)</b>			<b>505,550.42</b>	<b>0.92</b>
COVIVIO 4.625% 17/06/34 EMTN	EUR	100,000	98,458.07	0.18
ICADE PROMOTION 4.375% 22/05/35	EUR	200,000	201,737.88	0.37
UNIBAIL RODAMCO SE 3.875% 11/09/34	EUR	200,000	205,354.47	0.37
<b>Care and other medical services</b>			<b>395,857.76</b>	<b>0.72</b>
FREGR 2 7/8 02/15/29	EUR	140,000	143,426.65	0.26
FRESENIUS MEDICAL CARE AG 3.125% 08/12/28	EUR	248,000	252,431.11	0.46
<b>Textiles, clothing and luxury goods</b>			<b>399,738.88</b>	<b>0.73</b>
KERING 3.125% 27/11/29 EMTN	EUR	400,000	399,738.88	0.73
<b>UCI SECURITIES</b>			<b>5,869,957.82</b>	<b>10.67</b>
<b>UCITS</b>			<b>5,869,957.82</b>	<b>10.67</b>
<b>Collective management</b>			<b>5,869,957.82</b>	<b>10.67</b>
HSBC SRI GLOBAL EQUITY Z	EUR	2,000.712	5,058,100.04	9.19
HSBC SRI MONEY ZC	EUR	547	811,857.78	1.48
<b>Total</b>			<b>54,759,731.98</b>	<b>99.52</b>

(\*) The business sector represents the main business activity of the issuer of the financial instrument; it comes from internationally recognised reliable sources (GICS and NACE mainly).

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

## List of forward foreign currency transactions

Type of transaction	Present value on the balance sheet		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures expressed in the accounting currency.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

## List of financial futures instruments

### List of financial futures instruments - equities

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
EURO STOXX 50 0925	-16	960.00		-852,320.00
<b>Subtotal 1.</b>		<b>960.00</b>		<b>-852,320.00</b>
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>		<b>960.00</b>		<b>-852,320.00</b>

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

### List of financial futures instruments - interest rates

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

## List of financial futures instruments - foreign exchange

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments - on credit risk

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED

## List of financial futures instruments - other exposures

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments or foreign currency forward transactions used to hedge a class of units

The UCI under review is not affected by this section.

## Summary

	Present value on the balance sheet
Total eligible assets and liabilities (excluding financial futures instruments)	54,759,731.98
List of financial futures instruments (excluding financial futures instruments used to hedge issued units):	
Total foreign exchange forward transactions	
Total financial futures instruments - equity	960.00
Total financial futures instruments - interest rates	
Total financial futures instruments - foreign exchange	
Total financial futures instruments - credit	
Total financial futures instruments - other exposures	
Financial futures instruments used to hedge issued units	
Other assets (+)	357,723.86
Other liabilities (-)	-96,780.67
Financing liabilities (-)	
<b>Total = net assets</b>	<b>55,021,635.17</b>

Name of unit	Unit currency	Number of units	NAV
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED AC share	EUR	471,990.285	116.56
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI BALANCED IC share	EUR	0.500	12,069.14

# **SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC**

**Sub-fund:**

**HSBC RESPONSIBLE INVESTMENT FUNDS -  
SRI DYNAMIC**

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

## Statement of assets in EUR

Components of statement of assets	Amount at end of interim period (*)
a) Eligible financial securities referred to in 1° of I of Article L. 214-20 of the French Monetary and Financial Code	40,200,455.82
b) Bank assets	270,096.16
c) Other assets held by the fund	9,685,337.45
d) Total assets held by the fund (lines a+b+c)	50,155,889.43
e) Liabilities	-105,589.54
f) Net asset value (lines d+e = fund's net assets)	50,050,299.89

(\*) Amounts are certified

## Number of outstanding units and net asset value per unit

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value per unit
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC AC in EUR	C	50,043,439.45	378,711.269	132.14
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC IC in EUR	C	6,860.44	0.500	13,720.88

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

## Components of the securities portfolio

Components of the securities portfolio	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market, in regular operation, recognised, open to the public and whose head office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	78.21	78.05
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, in regular operation, recognised and open to the public, provided that such stock exchange or market is not on a list drawn up by the Autorité des Marchés Financiers or that the choice of such stock exchange or market is provided for in the law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.	2.11	2.10
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	19.02	18.98

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

Allocation of A), B), C) and D) assets in the securities portfolio, by issuer's country of residence

Securities	Currency	Amount (EUR)	Percentage of net assets (*)	Total percentage of assets (**)
Euro	EUR	39,682,364.02	79.28	79.12
Pound sterling	GBP	518,091.80	1.04	1.03
<b>TOTAL</b>		<b>40,200,455.82</b>	<b>80.32</b>	<b>80.15</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

Allocation of A), B), C) and D) assets in the securities portfolio, by issuer's country of residence

Country	Percentage of net assets (*)	Total percentage of assets (**)
FRANCE	23.09	23.04
GERMANY	20.64	20.60
NETHERLANDS	12.77	12.74
SPAIN	5.78	5.77
IRELAND	4.50	4.49
FINLAND	3.67	3.67
AUSTRIA	3.27	3.27
BELGIUM	2.23	2.23
UNITED KINGDOM	2.11	2.10
PORTUGAL	1.40	1.40
ITALY	0.85	0.85
<b>TOTAL</b>	<b>80.32</b>	<b>80.15</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

## Allocation of E) other assets in the securities portfolio, by type

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and equivalents from other European Union member states	19.02	18.98
Other UCIs and investment funds		
AIFs and equivalents from other European Union member states		
Other		
<b>TOTAL</b>	<b>19.02</b>	<b>18.98</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

## Movements in the securities portfolio during the period in EUR

Components of the securities portfolio	Movements (amount)	
	Acquisitions	Disposals
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market, in regular operation, recognised, open to the public and whose head office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	4,680,243.00	5,687,260.59
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, in regular operation, recognised and open to the public, provided that such stock exchange or market is not on a list drawn up by the Autorité des Marchés Financiers or that the choice of such stock exchange or market is provided for in the law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.	20,051.61	572,185.46
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	2,363,324.29	2,546,697.85

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

## **Transparency of securities financing transactions and reuse of financial instruments – SFTR – in the UCI’s accounting currency (EUR)**

The UCI did not carry out any transactions covered by the SFTR during the reporting period.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

## List of assets and liabilities

### List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>EQUITIES AND EQUIVALENT SECURITIES</b>			<b>40,200,455.82</b>	<b>80.32</b>
<b>Equities and equivalent securities traded on a regulated or equivalent market</b>			<b>40,200,455.82</b>	<b>80.32</b>
<b>Insurance</b>			<b>4,897,084.70</b>	<b>9.78</b>
ALLIANZ SE-REG	EUR	1,760	605,616.00	1.21
ASR NEDERLAND NV	EUR	15,584	878,625.92	1.76
AXA SA	EUR	32,838	1,368,359.46	2.73
GENERALI	EUR	14,092	425,719.32	0.85
MUENCHENER RUECKVERSICHERUNG AG	EUR	2,940	1,618,764.00	3.23
<b>Automotive</b>			<b>398,051.50</b>	<b>0.80</b>
BAYERISCHE MOTOREN WERKE AG	EUR	5,275	398,051.50	0.80
<b>Commercial banks</b>			<b>4,341,686.79</b>	<b>8.67</b>
ERSTE GROUP BANK AG	EUR	11,573	836,727.90	1.67
ING GROEP NV	EUR	64,433	1,200,129.06	2.40
KBC GROUP NV	EUR	12,753	1,117,927.98	2.23
SOCIETE GENERALE SA	EUR	24,447	1,186,901.85	2.37
<b>Beverages</b>			<b>1,051,870.24</b>	<b>2.10</b>
HEINEKEN NV	EUR	9,232	683,352.64	1.36
PERNOD RICARD SA	EUR	4,356	368,517.60	0.74
<b>Automotive components</b>			<b>832,908.32</b>	<b>1.66</b>
MICHELIN (CGDE)	EUR	26,408	832,908.32	1.66
<b>Mail, air freight and logistics</b>			<b>747,930.75</b>	<b>1.49</b>
DEUTSCHE POST AG NAMEN	EUR	19,075	747,930.75	1.49
<b>Distribution of basic food products</b>			<b>1,154,569.82</b>	<b>2.31</b>
KESKO OYJ-B SHS	EUR	22,553	472,259.82	0.94
KONINKLIJKE AHOLD NV	EUR	19,220	682,310.00	1.37
<b>Specialised distribution</b>			<b>672,021.98</b>	<b>1.34</b>
INDUSTRIA DE DISEÑO TEXTIL	EUR	15,211	672,021.98	1.34
<b>Electricity</b>			<b>3,372,682.81</b>	<b>6.74</b>
EDP SA	EUR	190,658	702,002.76	1.40
IBERDROLA SA	EUR	125,395	2,042,684.55	4.09
LEGRAND SA	EUR	5,533	627,995.50	1.25
<b>Electrical equipment</b>			<b>2,282,992.60</b>	<b>4.56</b>
ALSTOM	EUR	30,468	603,266.40	1.21
SCHNEIDER ELECTRIC SE	EUR	7,439	1,679,726.20	3.35
<b>Property management and development</b>			<b>622,164.95</b>	<b>1.24</b>
LEG IMMOBILIEN SE	EUR	8,257	622,164.95	1.24

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>Software</b>			<b>3,528,326.60</b>	<b>7.05</b>
KION GROUP AG	EUR	11,203	529,229.72	1.06
METSO CORP	EUR	62,766	689,170.68	1.38
SAP SE	EUR	8,948	2,309,926.20	4.61
<b>Capital markets</b>			<b>773,938.00</b>	<b>1.55</b>
AIB GROUP PLC	EUR	110,800	773,938.00	1.55
<b>Building materials</b>			<b>518,091.80</b>	<b>1.04</b>
CRH PLC	GBP	6,612	518,091.80	1.04
<b>Media</b>			<b>978,040.96</b>	<b>1.95</b>
PUBLICIS GROUPE	EUR	10,222	978,040.96	1.95
<b>Independent power producer and trading</b>			<b>589,346.10</b>	<b>1.18</b>
AIR LIQUIDE SA	EUR	3,365	589,346.10	1.18
<b>Food products</b>			<b>443,718.75</b>	<b>0.89</b>
KERRY GROUP PLC-A	EUR	4,733	443,718.75	0.89
<b>Chemicals</b>			<b>226,017.00</b>	<b>0.45</b>
AKZO NOBEL	EUR	3,805	226,017.00	0.45
<b>Household goods</b>			<b>435,889.74</b>	<b>0.87</b>
HENKEL AG AND CO.KGAA NON VTG PRF	EUR	6,539	435,889.74	0.87
<b>Pharmaceuticals</b>			<b>548,130.00</b>	<b>1.10</b>
MERCK KGAA	EUR	4,983	548,130.00	1.10
<b>Products for the construction industry</b>			<b>1,058,815.92</b>	<b>2.12</b>
COMPAGNIE DE SAINT GOBAIN	EUR	5,423	540,347.72	1.08
KINGSPAN GROUP PLC	EUR	7,181	518,468.20	1.04
<b>Semiconductors and manufacturing equipment</b>			<b>2,173,802.95</b>	<b>4.34</b>
ASML HOLDING NV	EUR	2,229	1,510,370.40	3.01
INFINEON TECHNOLOGIES	EUR	18,370	663,432.55	1.33
<b>Business services</b>			<b>177,870.00</b>	<b>0.36</b>
CORP ACCIONA ENERGIAS RENOVA	EUR	9,075	177,870.00	0.36
<b>Professional services</b>			<b>2,039,852.44</b>	<b>4.08</b>
BUREAU VERITAS SA	EUR	23,882	691,145.08	1.38
RELX PLC	EUR	22,953	1,054,001.76	2.11
TELEPERFORMANCE	EUR	3,580	294,705.60	0.59
<b>Diversified telecommunications services</b>			<b>2,281,905.84</b>	<b>4.56</b>
ELISA COMMUNICATION OXJ - A	EUR	14,392	677,575.36	1.35
KONINKLIJKE KPN NV	EUR	292,440	1,209,531.84	2.42
ORANGE	EUR	30,569	394,798.64	0.79

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>Diversified financial services</b>			<b>2,012,887.00</b>	<b>4.02</b>
BAWAG GROUP AG	EUR	7,396	801,726.40	1.60
DEUTSCHE BOERSE AG	EUR	4,374	1,211,160.60	2.42
<b>Trading and distribution companies</b>			<b>577,929.26</b>	<b>1.15</b>
REXEL SA	EUR	22,109	577,929.26	1.15
<b>Care and other medical services</b>			<b>640,498.76</b>	<b>1.28</b>
FRESENIUS SE & CO KGAA	EUR	15,007	640,498.76	1.28
<b>Textiles, clothing and luxury goods</b>			<b>821,430.24</b>	<b>1.64</b>
KERING	EUR	1,189	219,441.84	0.44
LVMH MOET HENNESSY LOUIS VUI	EUR	1,354	601,988.40	1.20
<b>Equities and equivalent securities not traded on a regulated or equivalent market</b>				<b>0.00</b>
<b>Property management and development</b>				<b>0.00</b>
LEG IMMOBILIEN SE RTS	EUR	8,340		0.00
<b>UCI SECURITIES</b>			<b>9,519,724.10</b>	<b>19.02</b>
<b>UCITS</b>			<b>9,519,724.10</b>	<b>19.02</b>
<b>Collective management</b>			<b>9,519,724.10</b>	<b>19.02</b>
HSBC Responsible Investment Funds - SRI Euro Bond ZC	EUR	7,849.968	7,893,770.82	15.78
HSBC SRI GLOBAL EQUITY Z	EUR	638.443	1,614,079.67	3.22
HSBC SRI MONEY ZC	EUR	8	11,873.61	0.02
<b>Total</b>			<b>49,720,179.92</b>	<b>99.34</b>

(\*) The business sector represents the main business activity of the issuer of the financial instrument; it comes from internationally recognised reliable sources (GICS and NACE mainly).

## List of forward foreign currency transactions

Type of transaction	Present value on the balance sheet		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures expressed in the accounting currency.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

## List of financial futures instruments

### List of financial futures instruments - equities

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
EURO STOXX 50 0925	-41	2,460.00		-2,184,070.00
<b>Subtotal 1.</b>		<b>2,460.00</b>		<b>-2,184,070.00</b>
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>		<b>2,460.00</b>		<b>-2,184,070.00</b>

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

### List of financial futures instruments - interest rates

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

## List of financial futures instruments - foreign exchange

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments - on credit risk

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

# SICAV HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

## List of financial futures instruments - other exposures

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments or foreign currency forward transactions used to hedge a class of units

The UCI under review is not affected by this section.

## Summary

	Present value on the balance sheet
Total eligible assets and liabilities (excluding financial futures instruments)	49,720,179.92
List of financial futures instruments (excluding financial futures instruments used to hedge issued units):	
Total foreign exchange forward transactions	
Total financial futures instruments - equity	2,460.00
Total financial futures instruments - interest rates	
Total financial futures instruments - foreign exchange	
Total financial futures instruments - credit	
Total financial futures instruments - other exposures	
Financial futures instruments used to hedge issued units	
Other assets (+)	433,249.51
Other liabilities (-)	-105,589.54
Financing liabilities (-)	
<b>Total = net assets</b>	<b>50,050,299.89</b>

Name of unit	Unit currency	Number of units	NAV
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC AC share	EUR	378,711.269	132.14
HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC IC share	EUR	0.500	13,720.88

UCITS HAVE NO GUARANTEED RETURN AND PAST PERFORMANCE DOES NOT GUARANTEE THE FUTURE ONES